



# KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks, we hereby release the unaudited cash flow statement for the period from 01.01.2017. to 30.09.2017.

( in 000 RSD)

No.	ITEM	30.09.2017.	31.12.2016.
1	2	3	4
<b>A.</b>	<b>CASH FLOW FROM BUSINESS ACTIVITIES</b>		
	<b>I. Cash inflow from business activities (from 1 to 4)</b>	18.086.047	24.168.618
	1. Inflow from interest	12.305.748	17.682.430
	2. Inflow from fees	4.921.329	6.248.817
	3. Inflow from other business activities	851.352	221.659
	4. Inflow from dividends and profit sharing	7.618	15.712
	<b>II. Cash outflow from business activities (from 5 to 9)</b>	10.030.094	16.181.571
	5. Outflow for interest	1.254.424	4.299.376
	6. Outflow for fees	1.157.426	1.434.203
	7. Outflow for gross salaries, allowances and other personnel expenses	3.168.884	4.399.017
	8. Outflow for taxes, contributions and other levies charged against income	574.953	805.896
	9. Outflow for other operating expenses	3.874.407	5.243.079
	<b>III. Net cash inflow from business activities prior to the increase or decrease in loans and deposits (I - II)</b>	8.055.953	7.987.047
	<b>IV. Net outflow of cash from business activities prior to the increase or decrease in loans and deposits (II - I)</b>	-	-
	<b>V. Decrease in loans and increase in deposits and other liabilities (from 10 to 15)</b>	17.449.319	35.586.694
	10. Decrease in loans and receivables from banks, other financial organizations, central bank and customers	9.981.934	-
	11. Decrease in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	7.467.385	12.275.923
	12. Decrease in receivables from financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk	-	-
	13. Increase in deposits and other liabilities to banks, other financial organizations, central bank and customers	-	23.310.771
	14. Increase in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade	-	-
	15. Increase in liabilities for financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk	-	-
	<b>VI. Increase in loans and decrease in received deposits and other liabilities (from 16 to 21)</b>	17.791.980	15.390.102
	16. Increase in loans and receivables from banks, other financial organizations, central banks and customers	-	15.390.102
	17. Increase in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	-	-
	18. Increase in receivables from financial derivatives intended for protection against risk and change in fair value of items subjected to protection against risk	-	-
	19. Decrease in deposits and other liabilities to banks, other financial organizations, central banks and customers	17.791.980	-
	20. Decrease in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade	-	-
	21. Decrease in liabilities from financial derivatives intended for protection against risk and a change in fair value of items subject to protection against risk	-	-
	<b>VII. Net inflow of cash from business activities before profit tax (III - IV + V - VI)</b>	7.713.292	28.183.639
	<b>VIII. Net outflow of cash from business activities before profit tax (IV - III + VI - V)</b>	-	-
	22. Paid profit tax	-	-
	23. Paid dividends	-	119.477
	<b>IX. Net inflow of cash from business activities (VII - VIII - 22 - 23)</b>	7.713.292	28.064.162
	<b>X. Net outflow of cash from business activities (VIII - VII + 22 +23)</b>	-	-

( in 000 RSD)

R.br.	ITEM	30.09.2017.	31.12.2016.
1	2	3	4
<b>B.</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
	<b>I. Cash inflow from investment activities (from 1 to 5)</b>	45.734.104	38.321.634
	1. Inflow from investment in investment securities	45.614.645	38.321.128
	2. Inflow from the sale of investment in subsidiaries and affiliates and joint ventures	-	-
	3. Inflow from the sale of intangible assets, property, plant and equipment	577	506
	4. Inflow from the sale of investment property	118.882	-
	5. Other inflow from investment activities	-	-
	<b>II. Cash outflow from investment activities (from 6 to 10)</b>	44.843.784	55.450.645
	6. Outflow for investment in investment securities	44.646.913	54.924.710
	7. Outflow for the purchase of investment in subsidiaries and affiliates and joint ventures	-	-
	8. Outflow for the purchase of intangible investment, property, plant and equipment	196.871	525.935
	9. Outflow for purchase of investment property	-	-
	10. Other outflow from investment activities	-	-
	<b>III. Net inflow of cash from investment activities (I - II)</b>	890.320	-
	<b>IV. Net outflow of cash from investment activities (II - I)</b>	-	17.129.011
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	<b>I. Inflow of cash from financing activities (from 1 to 6)</b>	71.519.852	122.944.052
	1. Inflow from capital increase	-	-
	2. Inflow of cash from subordinated liabilities	-	-
	3. Inflow from borrowings	71.519.852	122.944.052
	4. Inflow from issued treasury securities	-	-
	5. Inflow from the sale of treasury shares	-	-
	6. Other inflow from financing activities	-	-
	<b>II. Cash outflow from financing activities (from 3056 to 3060)</b>	75.349.474	135.370.304
	7. Outflow for repurchase of treasury shares	-	-
	8. Outflow of cash for subordinated liabilities	-	-
	9. Outflow of cash for borrowings	75.349.474	135.370.304
	10. Outflow for issued treasury securities	-	-
	11. Other outflow for financing activities	-	-
	<b>III. Net inflow of cash from financing activities (I-II)</b>	-	-
	<b>IV. Net outflow of cash from financing activities (I-II)</b>	3.829.622	12.426.252
<b>D.</b>	<b>TOTAL CASH INFLOW (AI + AV + BI + VI)</b>	152.789.322	221.020.998
<b>E.</b>	<b>TOTAL CASH OUTFLOW (AII + AVI + A22 + A23 + BII + VII)</b>	148.015.332	222.512.099
<b>F.</b>	<b>NET INCREASE IN CASH</b>	4.773.990	-
<b>G.</b>	<b>NET DECREASE IN CASH</b>	-	1.491.101
<b>H.</b>	<b>CASH AND CASH EQUIVALENTS AT THE START OF THE YEAR</b>	34.945.610	36.227.664
<b>I.</b>	<b>FX GAINS</b>	-	209.047
<b>J.</b>	<b>FX LOSS</b>	587.749	-
<b>K.</b>	<b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD</b>	39.131.851	34.945.610