



KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks, we hereby release the unaudited cash flow statement for the period from 01.01.2016. to 31.03.2016.

(in 000 RSD)

No.	ITEM	31.03.2016.	31.12.2015.
1	2	3	4
A.	CASH FLOW FROM BUSINESS ACTIVITIES		
	I. Cash inflow from business activities (from 1 to 4)	6.096.141	24.993.470
	1. Inflow from interest	4.612.386	18.907.936
	2. Inflow from fees	1.430.147	5.905.480
	3. Inflow from other business activities	44.422	176.478
	4. Inflow from dividends and profit sharing	9.186	3.576
	II. Cash outflow from business activities (from 5 to 9)	3.404.550	17.173.857
	5. Outflow for interest	879.567	5.916.977
	6. Outflow for fees	242.216	1.107.769
	7. Outflow for gross salaries, allowances and other personnel expenses	892.117	4.091.120
	8. Outflow for taxes, contributions and other levies charged against income	170.079	786.499
	9. Outflow for other operating expenses	1.220.571	5.271.492
	III. Net cash inflow from business activities prior to the increase or decrease in loans and deposits (I - II)	2.691.591	7.819.613
	IV. Net outflow of cash from business activities prior to the increase or decrease in loans and deposits (II - I)	-	-
	V. Decrease in loans and increase in deposits and other liabilities (from 10 to 15)	18.143.729	25.553.710
	10. Decrease in loans and receivables from banks, other financial organizations, central bank and customers	1.486.615	25.553.710
	11. Decrease in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	2.084.492	-
	12. Decrease in receivables from financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk	-	-
	13. Increase in deposits and other liabilities to banks, other financial organizations, central bank and customers	14.572.622	-
	14. Increase in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade	-	-
	15. Increase in liabilities for financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk	-	-
	VI. Increase in loans and decrease in received deposits and other liabilities (from 16 to 21)	-	10.334.942
	16. Increase in loans and receivables from banks, other financial organizations, central banks and customers	-	-
	17. Increase in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	-	3.027.338
	18. Increase in receivables from financial derivatives intended for protection against risk and change in fair value of items subjected to protection against risk	-	-
	19. Decrease in deposits and other liabilities to banks, other financial organizations, central banks and customers	-	7.307.604
	20. Decrease in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade	-	-
	21. Decrease in liabilities from financial derivatives intended for protection against risk and a change in fair value of items subject to protection against risk	-	-
	VII. Net inflow of cash from business activities before profit tax (III - IV + V - VI)	20.835.320	23.038.381
	VIII. Net outflow of cash from business activities before profit tax (IV - III + VI - V)	-	-
	22. Paid profit tax	-	-
	23. Paid dividends	-	403
	IX. Net inflow of cash from business activities (VII - VIII - 22 - 23)	20.835.320	23.037.978
	X. Net outflow of cash from business activities (VIII - VII + 22 +23)	-	-

(in 000 RSD)

R.br.	ITEM	31.03.2016.	31.12.2015.
1	2	3	4
B.	CASH FLOW FROM INVESTMENT ACTIVITIES		
	I. Cash inflow from investment activities (from 1 to 5)	7.666.798	28.572.615
	1. Inflow from investment in investment securities	7.666.767	28.543.487
	2. Inflow from the sale of investment in subsidiaries and affiliates and joint ventures	-	-
	3. Inflow from the sale of intangible assets, property, plant and equipment	31	27.522
	4. Inflow from the sale of investment property	-	1.606
	5. Other inflow from investment activities	-	-
	II. Cash outflow from investment activities (from 6 to 10)	22.742.398	56.331.077
	6. Outflow for investment in investment securities	22.424.236	55.963.431
	7. Outflow for the purchase of investment in subsidiaries and affiliates and joint ventures	-	-
	8. Outflow for the purchase of intangible investment, property, plant and equipment	318.162	367.646
	9. Outflow for purchase of investment property	-	-
	10. Other outflow from investment activities	-	-
	III. Net inflow of cash from investment activities (I - II)	-	-
	IV. Net outflow of cash from investment activities (II - I)	15.075.600	27.758.462
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	I. Inflow of cash from financing activities (from 1 to 6)	29.296.128	120.246.775
	1. Inflow from capital increase	-	-
	2. Inflow of cash from subordinated liabilities	-	-
	3. Inflow from borrowings	29.296.128	120.246.775
	4. Inflow from issued treasury securities	-	-
	5. Inflow from the sale of treasury shares	-	-
	6. Other inflow from financing activities	-	-
	II. Cash outflow from financing activities (from 3056 to 3060)	29.725.754	124.556.276
	7. Outflow for repurchase of treasury shares	-	-
	8. Outflow of cash for subordinated liabilities	-	-
	9. Outflow of cash for borrowings	29.725.754	124.556.276
	10. Outflow for issued treasury securities	-	-
	11. Other outflow for financing activities	-	-
	III. Net inflow of cash from financing activities (I-II)	-	-
	IV. Net outflow of cash from financing activities (I-II)	429.626	4.309.501
D.	TOTAL CASH INFLOW (AI + AV + BI + VI)	61.202.796	199.366.570
E.	TOTAL CASH OUTFLOW (AII + AVI + A22 + A23 + BII + VII)	55.872.702	208.396.555
F.	NET INCREASE IN CASH	5.330.094	-
G.	NET DECREASE IN CASH	-	9.029.985
H.	CASH AND CASH EQUIVALENTS AT THE START OF THE YEAR	36.227.664	45.160.177
I.	FX GAINS	65.457	97.472
J.	FX LOSS	-	-
K.	CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	41.623.215	36.227.664