



KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks, we hereby release the unaudited cash flow statement for the period from 01.01.2015. to 31.03.2015.

(in 000 RSD)

No.	ITEM	31.03.2015.	31.12.2014.
1	2	3	4
A.	CASH FLOW FROM BUSINESS ACTIVITIES		
	I. Cash inflow from business activities (from 1 to 4)	6.966.099	26.173.313
	1. Inflow from interest	5.498.058	20.196.420
	2. Inflow from fees	1.418.375	5.661.699
	3. Inflow from other business activities	48.717	204.599
	4. Inflow from dividends and profit sharing	949	110.595
	II. Cash outflow from business activities (from 5 to 9)	4.168.293	19.051.974
	5. Outflow for interest	1.383.904	8.072.315
	6. Outflow for fees	261.431	960.358
	7. Outflow for gross salaries, allowances and other personnel expenses	879.434	4.003.672
	8. Outflow for taxes, contributions and other levies charged against income	178.002	798.934
	9. Outflow for other operating expenses	1.465.522	5.216.695
	III. Net cash inflow from business activities prior to the increase or decrease in loans and deposits (I - II)	2.797.806	7.121.339
	IV. Net outflow of cash from business activities prior to the increase or decrease in loans and deposits (II - I)	-	-
	V. Decrease in loans and increase in deposits and other liabilities (from 10 to 15)	21.370.741	32.605.699
	10. Decrease in loans and receivables from banks, other financial organizations, central bank and customers	15.511.912	5.760.091
	11. Decrease in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	5.858.829	-
	12. Decrease in receivables from financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk	-	-
	13. Increase in deposits and other liabilities to banks, other financial organizations, central bank and customers	-	26.845.608
	14. Increase in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade	-	-
	15. Increase in liabilities for financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk	-	-
	VI. Increase in loans and decrease in received deposits and other liabilities (from 16 to 21)	14.886.593	4.633.940
	16. Increase in loans and receivables from banks, other financial organizations, central banks and customers	-	-
	17. Increase in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	-	4.633.940
	18. Increase in receivables from financial derivatives intended for protection against risk and change in fair value of items subjected to protection against risk	-	-
	19. Decrease in deposits and other liabilities to banks, other financial organizations, central banks and customers	14.886.593	-
	20. Decrease in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade	-	-
	21. Decrease in liabilities from financial derivatives intended for protection against risk and a change in fair value of items subject to protection against risk	-	-
	VII. Net inflow of cash from business activities before profit tax (III - IV + V - VI)	9.281.954	35.093.098
	VIII. Net outflow of cash from business activities before profit tax (IV - III + VI - V)	-	-
	22. Paid profit tax	1.170	-
	23. Paid dividends	120	485.151
	IX. Net inflow of cash from business activities (VII - VIII - 22 - 23)	9.280.664	34.607.947
	X. Net outflow of cash from business activities (VIII - VII + 22 +23)	-	-

(in 000 RSD)

R.br.	ITEM	31.03.2015.	31.12.2014.
1	2	3	4
B.	CASH FLOW FROM INVESTMENT ACTIVITIES		
	I. Cash inflow from investment activities (from 1 to 5)	11.370.221	18.126.491
	1. Inflow from investment in investment securities	11.368.304	18.117.937
	2. Inflow from the sale of investment in subsidiaries and affiliates and joint ventures	-	-
	3. Inflow from the sale of intangible assets, property, plant and equipment	1.917	8.554
	4. Inflow from the sale of investment property	-	-
	5. Other inflow from investment activities	-	-
	II. Cash outflow from investment activities (from 6 to 10)	17.208.438	49.181.554
	6. Outflow for investment in investment securities	17.132.691	48.706.989
	7. Outflow for the purchase of investment in subsidiaries and affiliates and joint ventures	-	-
	8. Outflow for the purchase of intangible investment, property, plant and equipment	75.747	474.565
	9. Outflow for purchase of investment property	-	-
	10. Other outflow from investment activities	-	-
	III. Net inflow of cash from investment activities (I - II)	-	-
	IV. Net outflow of cash from investment activities (II - I)	5.838.217	31.055.063
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	I. Inflow of cash from financing activities (from 1 to 6)	21.881.244	208.836.248
	1. Inflow from capital increase	-	-
	2. Inflow of cash from subordinated liabilities	-	-
	3. Inflow from borrowings	21.881.244	208.836.248
	4. Inflow from issued treasury securities	-	-
	5. Inflow from the sale of treasury shares	-	-
	6. Other inflow from financing activities	-	-
	II. Cash outflow from financing activities (from 3056 to 3060)	22.236.240	208.645.771
	7. Outflow for repurchase of treasury shares	-	-
	8. Outflow of cash for subordinated liabilities	-	-
	9. Outflow of cash for borrowings	22.236.240	208.645.771
	10. Outflow for issued treasury securities	-	-
	11. Other outflow for financing activities	-	-
	III. Net inflow of cash from financing activities (I-II)	-	190.477
	IV. Net outflow of cash from financing activities (I-II)	354.996	-
D.	TOTAL CASH INFLOW (AI + AV + BI + VI)	61.588.305	285.741.751
E.	TOTAL CASH OUTFLOW (AII + AVI + A22 + A23 + BII + VII)	58.500.854	281.998.390
F.	NET INCREASE IN CASH	3.087.451	3.743.361
G.	NET DECREASE IN CASH	-	-
H.	CASH AND CASH EQUIVALENTS AT THE START OF THE YEAR	45.160.177	40.297.749
I.	FX GAINS	98.703	1.201.216
J.	FX LOSS	-	82.149
K.	CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	48.346.331	45.160.177