



KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks, we hereby release the unaudited cash flow statement for the period from 01.01.2014 to 31.12.2014

(in 000 RSD)

No.	ITEM	31.12.2014.	31.12.2013.
1	2	3	4
A.	CASH FLOW FROM BUSINESS ACTIVITIES		
	I. Cash inflow from business activities (from 1 to 4)	26.173.313	26.515.177
	1. Inflow from interest	20.196.420	20.455.890
	2. Inflow from fees	5.661.699	5.493.457
	3. Inflow from other business activities	204.599	209.753
	4. Inflow from dividends and profit sharing	110.595	356.077
	II. Cash outflow from business activities (from 5 to 9)	19.051.974	19.690.614
	5. Outflow for interest	8.072.315	8.948.540
	6. Outflow for fees	960.358	929.932
	7. Outflow for gross salaries, allowances and other personnel expenses	4.003.672	4.318.918
	8. Outflow for taxes, contributions and other levies charged against income	798.934	927.771
	9. Outflow for other operating expenses	5.216.695	4.565.453
	III. Net cash inflow from business activities prior to the increase or decrease in loans and deposits (I - II)	7.121.339	6.824.563
	IV. Net outflow of cash from business activities prior to the increase or decrease in loans and deposits (II - I)	-	-
	V. Decrease in loans and increase in deposits and other liabilities (from 10 to 15)	32.605.699	23.508.143
	10. Decrease in loans and receivables from banks, other financial organizations, central bank and customers	5.760.091	-
	11. Decrease in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	-	1.850.488
	12. Decrease in receivables from financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk		
	13. Increase in deposits and other liabilities to banks, other financial organizations, central bank and customers	26.845.608	21.657.655
	14. Increase in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade		
	15. Increase in liabilities for financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk		
	VI. Increase in loans and decrease in received deposits and other liabilities (from 16 to 21)	4.633.940	24.137.331
	16. Increase in loans and receivables from banks, other financial organizations, central banks and customers	-	24.137.331
	17. Increase in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	4.633.940	-
	18. Increase in receivables from financial derivatives intended for protection against risk and change in fair value of items subjected to protection against risk		
	19. Decrease in deposits and other liabilities to banks, other financial organizations, central banks and customers	-	-
	20. Decrease in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade		
	21. Decrease in liabilities from financial derivatives intended for protection against risk and a change in fair value of items subject to protection against risk		
	VII. Net inflow of cash from business activities before profit tax (III - IV + V - VI)	35.093.098	6.195.375
	VIII. Net outflow of cash from business activities before profit tax (IV - III + VI - V)	-	-
	22. Paid profit tax	-	699.916
	23. Paid dividends	485.151	269.195
	IX. Net inflow of cash from business activities (VII - VIII - 22 - 23)	34.607.947	5.226.264
	X. Net outflow of cash from business activities (VIII - VII + 22 +23)	-	-

(in 000 RSD)

R.br.	ITEM	31.12.2014.	31.12.2013.
1	2	3	4
B.	CASH FLOW FROM INVESTMENT ACTIVITIES		
	I. Cash inflow from investment activities (from 1 to 5)	18.126.491	14.283.199
	1. Inflow from investment in investment securities	18.117.937	14.271.063
	2. Inflow from the sale of investment in subsidiaries and affiliates and joint ventures	-	-
	3. Inflow from the sale of intangible assets, property, plant and equipment	8.554	12.136
	4. Inflow from the sale of investment property	-	-
	5. Other inflow from investment activities	-	-
	II. Cash outflow from investment activities (from 6 to 10)	49.181.554	32.336.193
	6. Outflow for investment in investment securities	48.706.989	31.584.013
	7. Outflow for the purchase of investment in subsidiaries and affiliates and joint ventures	-	976
	8. Outflow for the purchase of intangible investment, property, plant and equipment	474.565	751.204
	9. Outflow for purchase of investment property	-	-
	10. Other outflow from investment activities	-	-
	III. Net inflow of cash from investment activities (I - II)	-	-
	IV. Net outflow of cash from investment activities (II - I)	31.055.063	18.052.994
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	I. Inflow of cash from financing activities (from 1 to 6)	208.836.248	219.234.820
	1. Inflow from capital increase	-	-
	2. Inflow of cash from subordinated liabilities	-	-
	3. Inflow from borrowings	208.836.248	219.234.820
	4. Inflow from issued treasury securities	-	-
	5. Inflow from the sale of treasury shares	-	-
	6. Other inflow from financing activities	-	-
	II. Cash outflow from financing activities (from 3056 to 3060)	208.645.771	206.115.732
	7. Outflow for repurchase of treasury shares	-	-
	8. Outflow of cash for subordinated liabilities	-	-
	9. Outflow of cash for borrowings	208.645.771	206.115.732
	10. Outflow for issued treasury securities	-	-
	11. Other outflow for financing activities	-	-
	III. Net inflow of cash from financing activities (I-II)	190.477	13.119.088
	IV. Net outflow of cash from financing activities (I-II)	-	-
D.	TOTAL CASH INFLOW (AI + AV + BI + VI)	285.741.751	283.541.339
E.	TOTAL CASH OUTFLOW (AII + AVI + A22 + A23 + BII + VII)	281.998.390	283.248.981
F.	NET INCREASE IN CASH	3.743.361	292.358
G.	NET DECREASE IN CASH	-	-
H.	CASH AND CASH EQUIVALENTS AT THE START OF THE YEAR	40.297.749	39.900.993
I.	FX GAINS	1.201.216	936.537
J.	FX LOSS	82.149	832.139
K.	CASH AND CASH EQUIVALENTS AT THE END OF PERIOD	45.160.177	40.297.749