



KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks we hereby disclose
an unaudited cash flow statement in the period from
01.01.2014. to 30.09.2014.

(in 000 RSD)

No.	ITEM	30.09.2014.	31.12.2013.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I	Cash inflow from operating activities (from 1 to 4)	19.495.602	26.515.177
	1. Inflow from interest	15.209.280	20.440.320
	2. Inflow from fees	4.124.856	5.493.457
	3. Inflow from other operating income	159.853	225.323
	4. Inflow from dividends and participating interests	1.613	356.077
II	Cash outflow for operating activities (from 5 to 9)	12.744.668	19.690.614
	5. Outflow for interest	4.726.852	8.948.540
	6. Outflow for fees	698.556	929.932
	7. Outflow for gross salaries, allowances and other personnel expenses	2.827.198	4.318.918
	8. Outflow for taxes, contributions and other duties charged to income	560.018	927.771
	9. Outflow for other operating expenses	3.932.044	4.565.453
III	Net cash inflow from operating activities before increase or decrease in loans and deposits (I less II)	6.750.934	6.824.563
IV	Net cash outflow for operating activities before increase or decrease in loans and deposits (II less I)	-	-
V	Decrease in loans and increase in received deposits (from 10 to 12)	22.238.795	24.157.321
	10. Decrease in loans and advances to banks and customers	11.696.065	-
	11. Decrease in fair value of securities through income statement, other trading loans and advances and short-term securities held to maturity	-	1.849.275
	12. Increase in deposits from banks and customers	10.542.730	22.308.046
VI	Increase in loans and deposits and decrease in received deposits (from 13 to 15)	3.200.389	23.859.645
	13. Increase in loans and deposits to banks and customers	-	23.859.645
	14. Increase in fair value of securities through income statement, trading loans and advances and short-term securities held to maturity	3.200.389	-
	15. Decrease in deposits from banks and customers	-	-
VII	Net cash inflow from operating activities before profit tax (AIII less AIV plus AV less AVI)	25.789.340	7.122.239
VIII	Net cash outflow for operating activities before profit tax (AIV plus AVI less AIII less AV)	-	-
	16. Paid profit tax	378.559	699.916
	17. Paid dividends	485.149	269.195
IX	Net cash inflow from operating activities (AVII less AVIII less 16 less 17)	24.925.632	6.153.128
X	Net cash outflow for operating activities (AVIII less AVII plus 16 plus 17)	-	-

(in 000 RSD)

No.	ITEM	30.09.2014.	31.12.2013.
1	2	3	4
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
I	Cash inflow from investment activities (from 1 to 3)	15.297.843	14.283.200
	1. Inflow from long-term investment in securities	15.289.289	14.271.064
	2. Inflow from sold equity stakes	-	-
	3. Inflow from sold intangible investment and fixed assets	8.554	12.136
	4. Inflow from sold investment property	-	-
	5. Other inflow from investment activities	-	-
II	Cash outflow for investment activities (from 4 to 6)	41.135.581	32.386.044
	6. Outflow for investment in long-term securities	40.724.368	31.633.864
	7. Outflow for purchase of equity stakes	-	976
	8. Outflow for purchase of intangible investment and fixed assets	410.624	751.204
	9. Outflow for purchase of investment property	589	-
	10. Other outflow for investment activities	-	-
III	Net cash inflow from investment activities (I less II)	-	-
IV	Net cash outflow for investment activities (II less I)	25.837.738	18.102.844
V. CASH FLOW FROM FINANCING ACTIVITIES			
I	Cash inflow from financing activities (from 1 to 4)	210.440	13.530.948
	1. Inflow from increase in capital	-	-
	2. Net inflow from subordinated liabilities	210.440	46.190
	3. Net inflow from received loans	-	13.484.758
	4. Net inflow from securities	-	-
	5. Inflow from the sale of own shares	-	-
	6. Other inflow from financing activities	-	-
II	Cash outflow for financing activities (from 5 to 8)	144.555	-
	7. Outflow for repurchase of own shares	-	-
	8. Net outflow for subordinated liabilities	-	-
	9. Net outflow for borrowings	144.555	-
	10. Net outflow for securities	-	-
	11. Other outflows for financing activities	-	-
III	Net cash inflow from financing activities (I less II)	65.885	13.530.948
IV	Net cash outflow for financing activities (II less I)	-	-
G.	TOTAL NET CASH INFLOW (A I plus A V plus B I plus V I)	57.242.680	78.486.646
D.	TOTAL NET CASH OUTFLOW (A II plus A VI plus 16 plus 17 plus B II plus V II)	58.088.901	76.905.414
Đ.	NET CASH INCREASE (G less D)	-	1.581.232
E.	NET CASH DECREASE (D less G)	846.221	-
Ž.	CASH AT THE BEGINNING OF THE YEAR	41.137.794	40.514.180
Z.	EXCHANGE RATE GAINS	4.380.450	1.440.279
I.	EXCHANGE RATE LOSS	8.682.223	2.397.897
J. CASH AT THE END OF THE REPORTING PERIOD			
		35.989.800	41.137.794