



KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks we hereby disclose
an unaudited cash flow statement in the period from
01.01.2014. to 30.06.2014.

(in 000 RSD)

No.	ITEM	30.06.2014.	31.12.2013.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I	Cash inflow from operating activities (from 1 to 4)	12.855.295	26.515.177
	1. Inflow from interest	10.063.546	20.440.320
	2. Inflow from fees	2.673.547	5.493.457
	3. Inflow from other operating income	117.057	225.323
	4. Inflow from dividends and participating interests	1.145	356.077
II	Cash outflow for operating activities (from 5 to 9)	8.760.658	19.690.614
	5. Outflow for interest	3.413.014	8.948.540
	6. Outflow for fees	443.755	929.932
	7. Outflow for gross salaries, allowances and other personnel expenses	1.793.655	4.318.918
	8. Outflow for taxes, contributions and other duties charged to income	351.812	927.771
	9. Outflow for other operating expenses	2.758.422	4.565.453
III	Net cash inflow from operating activities before increase or decrease in loans and deposits (I less II)	4.094.637	6.824.563
IV	Net cash outflow for operating activities before increase or decrease in loans and deposits (II less I)	-	-
V	Decrease in loans and increase in received deposits (from 10 to 12)	34.223.545	24.157.321
	10. Decrease in loans and advances to banks and customers	18.128.672	-
	11. Decrease in fair value of securities through income statement, other trading loans and advances and short-term securities held to maturity	-	1.849.275
	12. Increase in deposits from banks and customers	16.094.873	22.308.046
VI	Increase in loans and deposits and decrease in received deposits (from 13 to 15)	14.308.974	23.859.645
	13. Increase in loans and deposits to banks and customers	-	23.859.645
	14. Increase in fair value of securities through income statement, trading loans and advances and short-term securities held to maturity	14.308.974	-
	15. Decrease in deposits from banks and customers	-	-
VII	Net cash inflow from operating activities before profit tax (AIII less AIV plus AV less AVI)	24.009.208	7.122.239
VIII	Net cash outflow for operating activities before profit tax (AIV plus AVI less AIII less AV)	-	-
	16. Paid profit tax	388.746	699.916
	17. Paid dividends	484.931	269.195
IX	Net cash inflow from operating activities (AVII less AVIII less 16 less 17)	23.135.531	6.153.128
X	Net cash outflow for operating activities (AVIII less AVII plus 16 plus 17)	-	-

(in 000 RSD)

No.	ITEM	30.06.2014.	31.12.2013.
1	2	3	4
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
I	Cash inflow from investment activities (from 1 to 3)	12.715.121	14.283.200
	1. Inflow from long-term investment in securities	12.708.461	14.271.064
	2. Inflow from sold equity stakes	-	-
	3. Inflow from sold intangible investment and fixed assets	6.660	12.136
	4. Inflow from sold investment property	-	-
	5. Other inflow from investment activities	-	-
II	Cash outflow for investment activities (from 4 to 6)	29.607.423	32.386.044
	6. Outflow for investment in long-term securities	29.295.521	31.633.864
	7. Outflow for purchase of equity stakes	-	976
	8. Outflow for purchase of intangible investment and fixed assets	311.313	751.204
	9. Outflow for purchase of investment property	589	-
	10. Other outflow for investment activities	-	-
III	Net cash inflow from investment activities (I less II)	-	-
IV	Net cash outflow for investment activities (II less I)	16.892.302	18.102.844
V. CASH FLOW FROM FINANCING ACTIVITIES			
I	Cash inflow from financing activities (from 1 to 4)	57.160	13.530.948
	1. Inflow from increase in capital	-	-
	2. Net inflow from subordinated liabilities	57.160	46.190
	3. Net inflow from received loans	-	13.484.758
	4. Net inflow from securities	-	-
	5. Inflow from the sale of own shares	-	-
	6. Other inflow from financing activities	-	-
II	Cash outflow for financing activities (from 5 to 8)	1.738.126	-
	7. Outflow for repurchase of own shares	-	-
	8. Net outflow for subordinated liabilities	-	-
	9. Net outflow for borrowings	1.738.126	-
	10. Net outflow for securities	-	-
	11. Other outflows for financing activities	-	-
III	Net cash inflow from financing activities (I less II)	-	13.530.948
IV	Net cash outflow for financing activities (II less I)	1.680.966	-
G.	TOTAL NET CASH INFLOW (A I plus A V plus B I plus V I)	59.851.121	78.486.646
D.	TOTAL NET CASH OUTFLOW (A II plus A VI plus 16 plus 17 plus B II plus V II)	55.288.858	76.905.414
Đ.	NET CASH INCREASE (G less D)	4.562.263	1.581.232
E.	NET CASH DECREASE (D less G)	-	-
Ž.	CASH AT THE BEGINNING OF THE YEAR	41.137.794	40.514.180
Z.	EXCHANGE RATE GAINS	956.494	1.440.279
I.	EXCHANGE RATE LOSS	2.202.796	2.397.897
J. CASH AT THE END OF THE REPORTING PERIOD			
		44.453.755	41.137.794