



# KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks we hereby disclose  
an unaudited cash flow statement in the period from  
01.01.2013. to 30.09.2013.

( in 000 RSD)

| No.   | ITEM   | 30.09.2013. | 31.12.2012. |
|---|--|-------------|-------------|
| 1   | 2  | 3           | 4           |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b> |  |             |             |
| I   | Cash inflow from operating activities (from 1 to 4)  | 19.751.814  | 23.921.322  |
|   | 1. Inflow from interest  | 15.542.802  | 18.412.248  |
|   | 2. Inflow from fees  | 4.067.010   | 5.308.328   |
|   | 3. Inflow from other operating income  | 139.094     | 198.495     |
|   | 4. Inflow from dividends and participating interests   | 2.908       | 2.251       |
| II  | Cash outflow for operating activities (from 5 to 9)  | 12.980.810  | 18.947.991  |
|   | 5. Outflow for interest  | 5.397.061   | 8.985.130   |
|   | 6. Outflow for fees  | 686.748     | 775.246     |
|   | 7. Outflow for gross salaries, allowances and other personnel expenses   | 3.040.199   | 4.115.419   |
|   | 8. Outflow for taxes, contributions and other duties charged to income   | 645.131     | 887.648     |
|   | 9. Outflow for other operating expenses  | 3.211.671   | 4.184.548   |
| III   | Net cash inflow from operating activities before increase or decrease in loans and deposits (I less II)  | 6.771.004   | 4.973.331   |
| IV  | Net cash outflow for operating activities before increase or decrease in loans and deposits (II less I)  | -           | -           |
| V   | Decrease in loans and increase in received deposits (from 10 to 12)  | 22.885.624  | 27.169.182  |
|   | 10. Decrease in loans and advances to banks and customers  | -           | -           |
|   | 11. Decrease in fair value of securities through income statement, other trading loans and advances and short-term securities held to maturity | 7.101.735   | 554.116     |
|   | 12. Increase in deposits from banks and customers  | 15.783.889  | 26.615.066  |
| VI  | Increase in loans and deposits and decrease in received deposits (from 13 to 15)   | 27.778.558  | 900.488     |
|   | 13. Increase in loans and deposits to banks and customers  | 27.778.558  | 900.488     |
|   | 14. Increase in fair value of securities through income statement, trading loans and advances and short-term securities held to maturity       | -           | -           |
|   | 15. Decrease in deposits from banks and customers  | -           | -           |
| VII   | Net cash inflow from operating activities before profit tax (AIII less AIV plus AV less AVI)   | 1.878.070   | 31.242.025  |
| VIII  | Net cash outflow for operating activities before profit tax (AIV plus AVI less AIII less AV )  | -           | -           |
|   | 16. Paid profit tax  | 505.544     | 642.361     |
|   | 17. Paid dividends   | 260.054     | 278.218     |
| IX  | Net cash inflow from operating activities (AVII less AVIII less 16 less 17)  | 1.112.472   | 30.321.446  |
| X   | Net cash outflow for operating activities (AVIII less AVII plus 16 plus 17 )   | -           | -           |

( in 000 RSD)

| No.   | ITEM  | 30.09.2013. | 31.12.2012. |
|---|---|-------------|-------------|
| 1   | 2   | 3           | 4           |
| <b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>    |   |             |             |
| I   | Cash inflow from investment activities (from 1 to 3)                        | 6.956.638   | 1.201.610   |
|   | 1. Inflow from long-term investment in securities                           | 6.949.640   | 1.149.802   |
|   | 2. Inflow from sold equity stakes   | -           | -           |
|   | 3. Inflow from sold intangible investment and fixed assets                  | 6.998       | 51.808      |
|   | 4. Inflow from sold investment property                                     | -           | -           |
|   | 5. Other inflow from investment activities                                  | -           | -           |
| II  | Cash outflow for investment activities (from 4 to 6)                        | 21.745.730  | 16.811.890  |
|   | 6. Outflow for investment in long-term securities                           | 21.142.231  | 16.102.276  |
|   | 7. Outflow for purchase of equity stakes                                    | 976         | 751         |
|   | 8. Outflow for purchase of intangible investment and fixed assets           | 602.523     | 708.863     |
|   | 9. Outflow for purchase of investment property                              | -           | -           |
|   | 10. Other outflow for investment activities                                 | -           | -           |
| III   | Net cash inflow from investment activities (I less II)                      | -           | -           |
| IV  | Net cash outflow for investment activities (II less I)                      | 14.789.092  | 15.610.280  |
| <b>V. CASH FLOW FROM FINANCING ACTIVITIES</b>     |   |             |             |
| I   | Cash inflow from financing activities (from 1 to 4)                         | 10.255.469  | 16.615.425  |
|   | 1. Inflow from increase in capital  | -           | 11.571.997  |
|   | 2. Net inflow from subordinated liabilities                                 | 44.305      | 453.870     |
|   | 3. Net inflow from received loans   | 10.211.164  | 4.589.558   |
|   | 4. Net inflow from securities   | -           | -           |
|   | 5. Inflow from the sale of own shares                                       | -           | -           |
|   | 6. Other inflow from financing activities                                   | -           | -           |
| II  | Cash outflow for financing activities (from 5 to 8)                         | -           | -           |
|   | 7. Outflow for repurchase of own shares                                     | -           | -           |
|   | 8. Net outflow for subordinated liabilities                                 | -           | -           |
|   | 9. Net outflow for borrowings   | -           | -           |
|   | 10. Net outflow for securities  | -           | -           |
|   | 11. Other outflows for financing activities                                 | -           | -           |
| III   | Net cash inflow from financing activities (I less II)                       | 10.255.469  | 16.615.425  |
| IV  | Net cash outflow for financing activities (II less I)                       | -           | -           |
| G.  | TOTAL NET CASH INFLOW (A I plus A V plus B I plus V I)                      | 59.849.545  | 68.907.539  |
| D.  | TOTAL NET CASH OUTFLOW (A II plus A VI plus 16 plus 17 plus B II plus V II) | 63.270.696  | 37.580.948  |
| Đ.  | NET CASH INCREASE (G less D)  | -           | 31.326.591  |
| E.  | NET CASH DECREASE (D less G)  | 3.421.151   | -           |
| Ž.  | CASH AT THE BEGINNING OF THE YEAR   | 40.514.180  | 17.228.970  |
| Z.  | EXCHANGE RATE GAINS   | 1.449.704   | 5.682.006   |
| I.  | EXCHANGE RATE LOSS  | 2.378.766   | 13.723.387  |
| <b>J. CASH AT THE END OF THE REPORTING PERIOD</b> |   |             |             |
|   |   | 36.163.967  | 40.514.180  |