



KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks we hereby disclose
an unaudited cash flow statement in the period from
01.01.2013. to 31.03.2013.

(in 000 RSD)

No.	ITEM	31.03.2013.	31.12.2012.
1	2	3	4
A. CASH FLOW FROM OPERATING ACTIVITIES			
I	Cash inflow from operating activities (from 1 to 4)	6.699.021	23.921.322
	1. Inflow from interest	5.394.611	18.412.248
	2. Inflow from fees	1.259.138	5.308.328
	3. Inflow from other operating income	44.630	198.495
	4. Inflow from dividends and participating interests	642	2.251
II	Cash outflow for operating activities (from 5 to 9)	4.249.419	18.947.991
	5. Outflow for interest	1.863.163	8.985.130
	6. Outflow for fees	216.593	775.246
	7. Outflow for gross salaries, allowances and other personnel expenses	824.574	4.115.419
	8. Outflow for taxes, contributions and other duties charged to income	174.351	887.648
	9. Outflow for other operating expenses	1.170.738	4.184.548
III	Net cash inflow from operating activities before increase or decrease in loans and deposits (I less II)	2.449.602	4.973.331
IV	Net cash outflow for operating activities before increase or decrease in loans and deposits (II less I)	-	-
V	Decrease in loans and increase in received deposits (from 10 to 12)	8.724.422	27.169.182
	10. Decrease in loans and advances to banks and customers	-	-
	11. Decrease in fair value of securities through income statement, other trading loans and advances and short-term securities held to maturity	5.105.133	554.116
	12. Increase in deposits from banks and customers	3.619.289	26.615.066
VI	Increase in loans and deposits and decrease in received deposits (from 13 to 15)	18.779.790	900.488
	13. Increase in loans and deposits to banks and customers	18.779.790	900.488
	14. Increase in fair value of securities through income statement, trading loans and advances and short-term securities held to maturity	-	-
	15. Decrease in deposits from banks and customers	-	-
VII	Net cash inflow from operating activities before profit tax (AIII less AIV plus AV less AVI)	-	31.242.025
VIII	Net cash outflow for operating activities before profit tax (AIV plus AVI less AIII less AV)	7.605.766	-
	16. Paid profit tax	119.552	642.361
	17. Paid dividends	-	278.218
IX	Net cash inflow from operating activities (AVII less AVIII less 16 less 17)	-	30.321.446
X	Net cash outflow for operating activities (AVIII less AVII plus 16 plus 17)	7.725.318	-

(in 000 RSD)

No.	ITEM	31.03.2013.	31.12.2012.
1	2	3	4
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
I	Cash inflow from investment activities (from 1 to 3)	5.189.894	1.201.610
	1. Inflow from long-term investment in securities	5.185.037	1.149.802
	2. Inflow from sold equity stakes	-	-
	3. Inflow from sold intangible investment and fixed assets	4.857	51.808
	4. Inflow from sold investment property	-	-
	5. Other inflow from investment activities	-	-
II	Cash outflow for investment activities (from 4 to 6)	11.701.383	16.811.890
	6. Outflow for investment in long-term securities	11.534.429	16.102.276
	7. Outflow for purchase of equity stakes	-	751
	8. Outflow for purchase of intangible investment and fixed assets	166.954	708.863
	9. Outflow for purchase of investment property	-	-
	10. Other outflow for investment activities	-	-
III	Net cash inflow from investment activities (I less II)	-	-
IV	Net cash outflow for investment activities (II less I)	6.511.489	15.610.280
V. CASH FLOW FROM FINANCING ACTIVITIES			
I	Cash inflow from financing activities (from 1 to 4)	7.751.559	16.615.425
	1. Inflow from increase in capital	-	11.571.997
	2. Net inflow from subordinated liabilities	-	453.870
	3. Net inflow from received loans	7.751.559	4.589.558
	4. Net inflow from securities	-	-
	5. Inflow from the sale of own shares	-	-
	6. Other inflow from financing activities	-	-
II	Cash outflow for financing activities (from 5 to 8)	88.040	-
	7. Outflow for repurchase of own shares	-	-
	8. Net outflow for subordinated liabilities	88.040	-
	9. Net outflow for borrowings	-	-
	10. Net outflow for securities	-	-
	11. Other outflows for financing activities	-	-
III	Net cash inflow from financing activities (I less II)	7.663.519	16.615.425
IV	Net cash outflow for financing activities (II less I)	-	-
G.	TOTAL NET CASH INFLOW (A I plus A V plus B I plus V I)	28.364.896	68.907.539
D.	TOTAL NET CASH OUTFLOW (A II plus A VI plus 16 plus 17 plus B II plus V II)	34.938.184	37.580.948
Đ.	NET CASH INCREASE (G less D)	-	31.326.591
E.	NET CASH DECREASE (D less G)	6.573.288	-
Ž.	CASH AT THE BEGINNING OF THE YEAR	40.514.180	17.228.970
Z.	EXCHANGE RATE GAINS	2.548.431	5.682.006
I.	EXCHANGE RATE LOSS	856.912	13.723.387
J. CASH AT THE END OF THE REPORTING PERIOD			
		35.632.411	40.514.180