



CASH FLOW STATEMENT OF THE BANK
Covering the period January 1 - September 30, 2012

(in 000 RSD)

S/N	POSITION	30.09.2012.	31.12.2011.
1	2	3	4
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
I.	Cash flows from operating activities (from 1 to 4)	17.569.331	22.880.550
	1. Interest receipts	13.558.656	17.508.232
	2. Fees and commission receipts	3.868.999	5.058.650
	3. Receipts from other operating income	139.827	305.671
	4. Receipts from dividends and profit sharing	1.849	7.997
II.	Cash outflows from operating activities (from 5 to 9)	12.291.052	16.744.371
	5. Interest payments	5.052.905	7.856.238
	6. Fees and commission payments	560.206	625.272
	7. Payments of gross salaries, benefits and other personal expenses	2.858.785	3.888.118
	8. Payments of taxes, contributions and other expenses charged to income	620.768	777.893
	9. Cash payments for other operating expenses	3.198.388	3.596.850
III.	Net cash inflow from operating activities before increase/decrease in advances and deposits (I minus II)	5.278.279	6.136.179
IV.	Net cash outflow from operating activities before increase/decrease in advances and deposits (II minus I)	-	-
V.	Decrease in loans and increase in deposits taken (from 10 to 12)	29.601.406	7.749.083
	10. Decrease in credits and loans to banks and customers	4.181.258	-
	11. Decrease in fair value securities, financial assets for trading and short-term securities held to maturity	3.124.963	347.814
	12. Increase in deposits taken from banks and customers	22.295.185	7.401.269
VI.	Increase in loans and decrease in deposits taken (from 13 to 15)	-	16.381.995
	13. Increase in credits and loans to banks and customers	-	16.381.995
	14. Increase in fair value securities, financial assets held for trading and short-terms securities held to maturity	-	-
	15. Decrease in deposits taken from banks and customers	-	-
VII.	Net cash inflow from operating activities before income tax (AIII minus AIV plus AV minus AVI)	34.879.685	-
VIII.	Net cash outflow from operating activities before income tax (AIV plus AVI minus AIII minus AV)	-	2.496.733
	16. Income tax paid	510.026	322.866
	17. Dividends paid	252.665	289.042
IX.	Net cash inflow from operating activities (AVII minus AVIII minus 16 minus 17)	34.116.994	-
X.	Net cash outflow from operating activities (AVIII minus AVII plus 16 plus 17)	-	3.108.641

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B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	I. Cash flows from investing activities (from 1 to 5)	1.171.265	31.222
	1. Inflows from long-term financial assets	1.144.421	18.253
	2. Inflows from sale of shares and stakes	-	-
	3. Inflows from sale of intangible and fixed assets	26.844	12.969
	4. Inflows from sale of investment properties	-	-
	5. Other inflows from investing activities	-	-
	II. Cash outflows from investing activities (from 6 to 10)	14.656.960	8.086.052
	6. Outflows from investing in long-term financial assets	14.186.777	7.312.777
	7. Outflows for purchase of shares and stakes	751	1.846
	8. Outflows for purchase of intangible and fixed assets	469.432	771.429
	9. Outflows from provision of investment properties	-	-
	10. Other outflows from investing activities	-	-
	III. Net cash inflow from investing activities (I minus II)	-	-
	IV. Net cash outflow from investing activities (II minus I)	13.485.695	8.054.830
V.	CASH FLOWS FROM FINANCING ACTIVITIES		
	I. Cash inflows from financing activities (from 1 to 6)	3.446.464	7.695.624
	1. Capital increase inflows	-	-
	2. Net cash inflows from subordinated liabilities	519.555	5.232.045
	3. Net cash inflows from loans taken	2.926.909	2.463.579
	4. Net cash inflows from securities	-	-
	5. Inflows from sale of own shares	-	-
	6. Other inflows from financing activities	-	-
	II. Cash outflows from financing activities (from 7 to 11)	-	-
	7. Outflows arising from buyback arrangements (own shares purchase)	-	-
	8. Net cash outflow from subordinated liabilities	-	-
	9. Net cash outflows from loans taken	-	-
	10. Net cash outflows from securities	-	-
	11. Other outflows from financing activities	-	-
	III. Net cash inflow from financing activities (I minus II)	3.446.464	7.695.624
	IV. Net cash outflow from financing activities (II minus I)	-	-
G.	TOTAL NET CASH INFLOW	51.788.466	38.356.479
D.	TOTAL NET CASH OUTFLOW	27.710.703	41.824.326
Đ.	NET CASH INCREASE (G minus D)	24.077.763	-
E.	NET CASH DECREASE (D minus G)	-	3.467.847
Ž.	CASH AT THE BEGINNING OF THE YEAR	17.228.970	20.724.645
Z.	FX GAINS	6.834.141	1.257.639
I.	FX LOSSES	16.056.624	1.285.467
J.	CASH AT THE END OF THE PERIOD (Đ minus E plus Ž plus Z minus I)	32.084.250	17.228.970