

Completed by bank																									
0	7	7	3	7	0	6	8	6	5	1	2	1	1	0	0	0	0	1	9	3	1				
Basic identification number							Activity code					Tax identification number													
Completed by the Serbian business Registers Agency																									
1	2	3																19	20	21	22	23	24	25	26
Type of activity																									
Name: KOMERCIJALNA BANKA AD BEOGRAD																									
Head office: Beograd, Svetog Save 14																									

## CASH FLOW STATEMENT

in period from 1.01. to 30.09.2011 godine

(in RSD thousand)

POSITION	ADP code	Current year	Previous year
1	2	3	4
<b>A. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>I. Cash inflows from operating activities (from 302 to 305)</b>	3 0 1	<b>16.832.025</b>	<b>19.463.744</b>
1. Inflows from Interest	3 0 2	12.882.708	14.946.996
2. Inflows from allowances	3 0 3	3.674.193	4.449.345
3. Inflows from other operating income	3 0 4	267.760	64.452
4. Inflows from dividends and participation in profit	3 0 5	7.364	2.951
<b>II. Cash outflows from operating activities (from 307 to 311)</b>	3 0 6	<b>11.184.355</b>	<b>15.678.923</b>
5. Outflows from interest	3 0 7	4.911.289	7.207.146
6. Outflows from allowances	3 0 8	432.903	530.580
7. Outflows from gross salaries, wages and other personal indemnities	3 0 9	2.629.543	3.647.381
8. Outflows from taxes, contributions and other obligations from income	3 1 0	552.867	787.810
9. Outflows from other operating expenses	3 1 1	2.657.753	3.506.006
<b>III. Net cash inflow from operating activities prior to increase or decrease in advances and deposits (301 minus 306)</b>	3 1 2	<b>5.647.670</b>	<b>3.784.821</b>
<b>IV. Net cash outflow from operating activities prior to increase or decrease in advances and deposits (306 minus 301)</b>	3 1 3	-	-
<b>V. Decrease in advances and increase in deposits withdrawn (from 315 to 317)</b>	3 1 4	<b>3.320.919</b>	<b>31.275.609</b>
10. Decrease in loans and advances to banks and clients	3 1 5	-	-
11. Decrease in securities per fair value in profit and loss account, tradeable advances and short-term securities held to maturity	3 1 6	3.320.919	-
12. Increase in banks and clients deposits	3 1 7	-	31.275.609
<b>VI. Increase in advances and decrease in deposits withdrawn (from 319 to 321)</b>	3 1 8	<b>10.935.064</b>	<b>44.573.255</b>
13. Increase in loans and advances to banks and clients	3 1 9	7.206.612	27.271.415
14. Increase in securities per fair value in profit and loss account, tradeable advances and short-term securities held to maturity	3 2 0	-	17.301.840
15. Decrease in deposits from banks and clients	3 2 1	3.728.452	-
<b>VII. Net cash inflow from operating activities before tax on profit (312 minus 313 plus 314 minus 318)</b>	3 2 2	-	-
<b>VIII. Net cash outflow from operating activities before tax on profit (313 plus 318 minus 312 minus 314)</b>	3 2 3	<b>1.966.475</b>	<b>9.512.825</b>
16. Profit tax paid	3 2 4	249.530	1.231
17. Dividends paid	3 2 5	289.042	165.191
<b>IX. Net cash inflow from operating activities (322 minus 323 minus 324 minus 325)</b>	3 2 6	-	-
<b>X. Net cash outflow from operating activities (323 minus 322 plus 324 plus 325)</b>	3 2 7	<b>2.505.047</b>	<b>9.679.247</b>

POSITION	ADP code				
1	2				
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>					
<b>I. Cash inflows from investing activities (from 329 to 333)</b>	3	2	8	<b>24.454</b>	<b>6.998</b>
1. Inflows from long-term investment in securities	3	2	9	13.557	4.436
2. Inflows from sale of shares (participation)	3	3	0	-	-
3. Inflows from sale of intangible and fixed assets	3	3	1	10.897	2.562
4. Inflows from sale of investment immovables	3	3	2	-	-
5. Other inflows from investing activities	3	3	3	-	-
<b>II. Cash outflows from investing activities (from 335 to 339)</b>	3	3	4	<b>6.864.383</b>	<b>3.785.797</b>
6. Outflows from investment in long-term securities	3	3	5	6.308.200	105.000
7. Outflows from purchase of shares (participation)	3	3	6	1.846	3.139.001
8. Outflows from purchase of sale of intangible and fixed assets	3	3	7	554.337	541.796
9. Outflows from purchase investment immovables	3	3	8	-	-
10. Other outflows from investing activities	3	3	9	-	-
<b>III. Net cash inflow from investing activities (328 minus 334)</b>	3	4	0	-	-
<b>IV. Net cash outflow from investing activities (334 minus 328)</b>	3	4	1	<b>6.839.929</b>	<b>3.778.799</b>
<b>V. CASH FLOWS FROM FINANCING ACTIVITIES</b>					
<b>I. Cash inflows from financing activities (from 343 to 348)</b>	3	4	2	<b>2.167.910</b>	<b>14.166.702</b>
1. Inflows from Capital increase	3	4	3	-	11.400.020
2. Net cash inflows from subordinated obligations	3	4	4	-	-
3. Net cash inflows from loans received	3	4	5	2.167.910	2.766.682
4. Net inflows from securities	3	4	6	-	-
5. Net inflows from Sale of own shares	3	4	7	-	-
6. Other inflows from financing activities	3	4	8	-	-
<b>II. Cash outflows from financing activities (from 350 to 354)</b>	3	4	9	-	-
7. Outflows from purchase of own shares	3	5	0	-	-
8. Net outflows from Subordinated obligations	3	5	1	-	-
9. Net cash outflows from loans received	3	5	2	-	-
10. Net outflows from securities	3	5	3	-	-
11. Other outflows from financing activities	3	5	4	-	-
<b>III. Net cash inflow from financing activities (342 minus 349)</b>	3	5	5	<b>2.167.910</b>	<b>14.166.702</b>
<b>IV. Net cash outflow from financing activities (349 minus 342)</b>	3	5	6	-	-
<b>G. TOTAL NET CASH INFLOWS (301 plus 314 plus 328 plus 342)</b>	3	5	7	<b>22.345.308</b>	<b>64.913.053</b>
<b>D. TOTAL NET CASH OUTFLOWS (306 plus 318 plus 324 plus 325 plus 334 plus 349)</b>	3	5	8	<b>29.522.374</b>	<b>64.204.397</b>
<b>DJ. NET INCREASE IN CASH (357 minus 358)</b>	3	5	9	-	<b>708.656</b>
<b>E. NET DECREASE IN CASH (358 minus 357)</b>	3	6	0	<b>7.177.066</b>	-
<b>Ž. CASH AT THE BEGINNING OF THE YEAR (Note: __ ) (361, col. 3 = 001, col. 6)</b>	3	6	1	<b>20.724.645</b>	<b>27.387.157</b>
Z. PROFIT ON EXCHANGE	3	6	2	6.795.648	7.267.187
I. LOSS ON EXCHANGE	3	6	3	3.781.139	14.638.355
<b>J. CASH AT END-PERIOD (Note: __ ) 359 minus 360 plus 361 plus 362 minus 363) (364, col. 3 = 001, col. 5 and 364, col. 4 = 001, col. 6) (364, col. 4 = 361, col. 3)</b>	3	6	4	<b>16.562.088</b>	<b>20.724.645</b>

In Belgrade, on 20.10.2011. godine