



CASH FLOW STATEMENT OF THE BANK
Covering the period January 1 - September 30, 2010

(in 000 RSD)

S/N	POSITION	30.09.2010.	31.12.2009.
1	2	3	4
A.	CASH FLOWS FROM OPERATING ACTIVITIES		
I.	Cash flows from operating activities (from 1 to 4)	13.800.961	18.324.463
	1. Interest receipts	10.582.784	14.178.423
	2. Fees and commission receipts	3.165.783	4.043.802
	3. Receipts from other operating income	49.627	95.769
	4. Receipts from dividends and profit sharing	2.767	6.469
II.	Cash outflows from operating activities (from 5 to 9)	10.043.921	15.753.382
	5. Interest payments	4.061.286	7.931.984
	6. Fees and commission payments	384.762	495.990
	7. Payments of gross salaries, benefits and other personal expenses	2.497.206	3.450.301
	8. Payments of taxes, contributions and other expenses charged to income	556.053	718.201
	9. Cash payments for other operating expenses	2.544.614	3.156.906
III.	Net cash inflow from operating activities before increase/decrease in advances and deposits (I minus II)	3.757.040	2.571.081
IV.	Net cash outflow from operating activities before increase/decrease in advances and deposits (II minus I)	-	-
V.	Decrease in loans and increase in deposits taken (from 10 to 12)	29.366.156	30.588.713
	10. Decrease in credits and loans to banks and customers	-	-
	11. Decrease in fair value securities, financial assets for trading and short-term securities held to maturity	-	-
	12. Increase in deposits taken from banks and customers	29.366.156	30.588.713
VI.	Increase in loans and decrease in deposits taken (from 13 to 15)	39.762.704	30.644.121
	13. Increase in credits and loans to banks and customers	23.450.588	30.352.177
	14. Increase in fair value securities, financial assets held for trading and short-terms securities held to maturity	16.312.116	291.944
	15. Decrease in deposits taken from banks and customers	-	-
VII.	Net cash inflow from operating activities before income tax (AIII minus AIV plus AV minus AVI)	-	2.515.673
VIII.	Net cash outflow from operating activities before income tax (AIV plus AVI minus AIII minus AV)	6.639.508	-
	16. Income tax paid	-	32.822
	17. Dividends paid	163.005	46.956
IX.	Net cash inflow from operating activities (AVII minus AVIII minus 16 minus 17)	-	2.435.895
X.	Net cash outflow from operating activities (AVIII minus AVII plus 16 plus 17)	6.802.513	-

S/N	POSITION	30.09.2010.	31.12.2009.
1	2	3	4
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	I. Cash flows from investing activities (from 1 to 5)	2.562	182.673
	1. Inflows from long-term financial assets	-	140.444
	2. Inflows from sale of shares and stakes	-	9.972
	3. Inflows from sale of intangible and fixed assets	2.562	32.257
	4. Inflows from sale of investment properties	-	-
	5. Other inflows from investing activities	-	-
	II. Cash outflows from investing activities (from 6 to 10)	3.625.840	420.111
	6. Outflows from investing in long-term financial assets	105.000	-
	7. Outflows for purchase of shares and stakes	3.139.001	6.811
	8. Outflows for purchase of intangible and fixed assets	381.839	413.300
	9. Outflows from provision of investment properties	-	-
	10. Other outflows from investing activities	-	-
	III. Net cash inflow from investing activities (I minus II)	-	-
	IV. Net cash outflow from investing activities (II minus I)	3.623.278	237.438
V.	CASH FLOWS FROM FINANCING ACTIVITIES		
	I. Cash inflows from financing activities (from 1 to 6)	13.240.551	202.518
	1. Capital increase inflows	11.400.020	-
	2. Net cash inflows from subordinated liabilities	-	-
	3. Net cash inflows from loans taken	1.840.531	202.518
	4. Net cash inflows from securities	-	-
	5. Inflows from sale of own shares	-	-
	6. Other inflows from financing activities	-	-
	II. Cash outflows from financing activities (from 7 to 11)	-	-
	7. Outflows arising from buyback arrangements (own shares purchase)	-	-
	8. Net cash outflow from subordinated liabilities	-	-
	9. Net cash outflows from loans taken	-	-
	10. Net cash outflows from securities	-	-
	11. Other outflows from financing activities	-	-
	III. Net cash inflow from financing activities (I minus II)	13.240.551	202.518
	IV. Net cash outflow from financing activities (II minus I)	-	-
G.	TOTAL NET CASH INFLOW	56.410.230	49.298.367
D.	TOTAL NET CASH OUTFLOW	53.595.470	46.897.392
Đ.	NET CASH INCREASE (G minus D)	2.814.760	2.400.975
E.	NET CASH DECREASE (D minus G)	-	-
Ž.	CASH AT THE BEGINNING OF THE YEAR	27.387.157	29.744.775
Z.	FX GAINS	7.497.440	3.124.799
I.	FX LOSSES	15.159.655	7.883.392
J.	CASH AT THE END OF THE PERIOD (Đ minus E plus Ž plus Z minus I)	22.539.702	27.387.157