



# REPORT

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**on Disclosure of Data and Information of Group Komercijalna banka A.D. Beograd  
as of June 30th 2016**

Report Number	06/16
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EXECUTIVE BOARD

Number: 11904 / IO

Date: Beograd, 27.09.2016.

## 1. INTRODUCTION

- Komercijalna banka Banking Group (hereinafter: Group) in accordance with the Law on Banks and the Decision on Disclosure of Data and Information by Banks, further below publishes the Report with balance as of June 30<sup>th</sup>, 2016, which, pursuant to the relevant regulations, contains the quantitative data about:
  - Capital;
  - Capital Adequacy;
  - Mitigation Techniques.
- The Report shall be publicized on the Parent Bank's internet domain ([www.kombank.com](http://www.kombank.com)).

### THE EXECUTIVE BOARD OF THE BANK

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Jelena Djurovic

**Member of the Executive Board**

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Sladjana Jelic

**Deputy President of the Executive Board**

## 2. GROUP'S CAPITAL

- Quantitative data on the Group capital include:
  - The amount of core capital and supplementary capital;
  - Overview of individual elements of capital;
  - Capital deductibles;
  - The amount of total capital

Capital structure		RSD 000	
Naziv	30.06.2016.	31.12.2015.	
<b>CORE CAPITAL</b>	<b>41.209.765</b>	<b>40.641.633</b>	
Nominal value of paid up shares, except for cumulative preferred shares,	<b>17.191.466</b>	<b>17.191.466</b>	
Paid up ordinary shares	16.817.956	16.817.956	
Paid up non-cumulative preferred shares	373.510	373.510	
Issue premium	22.843.084	22.843.084	
Reserves from the profit	19.451.198	25.737.155	
Loss from previous year	615.618	–	
Profit of current year	–	–	
Loss from current year	2.864.296	7.176.831	
Deductible items from core capital	<b>16.718.698</b>	<b>19.793.194</b>	
Intangible investments	394.323	251.947	
Amount of bank shares taken in pledge, except for cumulative preferred shares	357.233	357.233	
Non-realized losses arising from securities available/held for sale	923.330	310.212	
Required reserves from profit for estimated losses under balance sheet assets and off-balance sheet items of the bank	15.043.813	18.873.801	
Minority stakes in subsidiaries	<b>66</b>	<b>65</b>	
Other positive consolidated reserves	<b>1.922.563</b>	<b>1.839.888</b>	
<b>SUPPLEMENTARY CAPITAL</b>	<b>4.294.433</b>	<b>4.034.778</b>	
Part of revaluation reserves of the bank	3.061.318	2.818.517	
Subordinated liabilities	1.233.115	1.216.261	
<b>DEDUCTIONS FROM CAPITAL</b>	<b>121.681</b>	<b>190.945</b>	
Direct and indirect investment in banks and other entities in the financial sector in an amount higher than 10% of the capital of such banks or other entities	121.681	190.945	
<b>TOTAL CORE CAPITAL</b>	<b>41.148.925</b>	<b>40.546.161</b>	
<b>TOTAL SUPPLEMENTARY CAPITAL</b>	<b>4.233.592</b>	<b>3.939.305</b>	
<b>TOTAL REGULATORY CAPITAL</b>	<b>45.382.517</b>	<b>44.485.466</b>	

### 3. CAPITAL ADEQUACY

- The Group calculates the capital adequacy ratio and capital requirements in accordance with the regulations of the National Bank of Serbia by using the standardized approach, for the following:
  - Credit risk;
  - Market risk;
  - Operational risk.

	RSD 000	
Kapitalni zahtevi	30.06.2016.	31.12.2015.
<b>CAPITAL</b>	<b>45.382.517</b>	<b>44.485.466</b>
Total core capital	41.148.925	40.546.161
Total supplementary capital	4.233.592	3.939.305
<b>Credit risk, counterparty risk and settlement/ delivery risk based on free deliveries</b>	<b>20.329.934</b>	<b>19.988.185</b>
Exposures to states and central banks	700.123	757.854
Exposures to territorial autonomies and local government units	285.679	306.981
Exposures to public administrative bodies	-	-
Exposures to international development banks	15	34
Exposures to banks	787.666	605.550
Exposures to companies	10.039.299	10.245.951
Exposures to private individuals	3.757.689	3.592.605
Exposures secured by mortgages on real property	3.202.761	2.788.297
Due outstanding receivables	158.788	224.006
Exposures to investment funds	104.202	-
Other exposures	1.293.711	1.466.909
<b>Market Risks</b>	<b>172.227</b>	<b>500.122</b>
Capital requirement for price risk based on debt securities	-	-
Capital requirement for price risk based on equity securities	-	-
Capital requirement for foreign exchange risk	172.227	500.122
Capital requirement for commodity risk	-	-
<b>Operational Risks</b>	<b>2.780.771</b>	<b>2.667.139</b>
Exposure to operational risk	2.780.771	2.667.139
<b>Total capital requirements</b>	<b>23.282.932</b>	<b>23.155.447</b>
<b>Capital adequacy ratio (minimum 12%)</b>	<b>23,39%</b>	<b>23,05%</b>

- The Group includes the trading book positions in calculation of capital requirements for credit risk, taking into consideration that value and share of trading book in total operations do not obligate the Banking Group to allocate special capital requirements for market risks.
- Capital requirement for fx risk on the level of the Group is the same as the capital requirement for fx risk for Komercijalna Banka ad Beograd and Komercijalna banka ad Banja Luka as capital requirement for fx risk for Komercijalna Banka Budva is lower than 2% and according the decision of National Bank of Serbia banks do not have obligation to calculate capital requirement for fx risk

## Report on Disclosure of Data and Information of Group Komercijalna banka AD Beograd as of June 30<sup>th</sup> 2016

Structure of calculation of capital requirement for operational risk

RSD 000

Business line	Exposure indicator			Capital requirement rate	Capital requirement
	2013.	2014.	2015.		
1. Corporate financing	8.476	6.611	5.498	18%	2.780.771
2. Trade and sales	582.162	(1.980.285)	(295.514)	18%	
3. Retail broker-dealer operations	5.032	5.722	6.200	12%	
4. Corporate banking operations	10.136.666	14.187.748	7.343.568	15%	
5. Retail banking operations	6.763.964	5.278.501	10.876.460	12%	
6. Payment transactions	1.932.184	1.990.472	2.034.688	18%	
7. Agency services	28.995	26.320	47.597	15%	
8. Property management	77.087	203.192	163.051	12%	

### 4. MITIGATION TECHNIQUES

- The Group discloses quantitative data about mitigation techniques that cover the total amount of exposure secured by:
  - Material credit protection instruments, after applying the volatility factor by class of exposure;
  - Non-material credit protection instruments by class of exposure.

RSD 000

Izloženost kreditnom riziku	Iznos izloženosti obezbeđenih Instrumentima materijalne kreditne zaštite		Iznos izloženosti obezbeđenih Instrumentima nematerijalne kreditne zaštite	
	30.06.2016.	31.12.2015.	30.06.2016.	31.12.2015.
Exposures to states and central banks	-	-	-	-
Exposures to territorial autonomies and local	-	-	-	-
Exposures to public administrative bodies	-	-	-	-
Exposures to international development banks	-	-	-	-
Exposures to banks	25.327	5.167	-	-
Exposures to companies	1.201.316	1.025.862	3.629.775	4.936.327
Exposures to private individuals	994.086	838.904	-	-
Exposures secured by mortgages on real	73.817	60.157	-	-
Due outstanding receivables	5.218	2.492	-	-
Exposures to investment funds	-	-	-	-
Other exposures	2.638	7.687	-	-
<b>Total</b>	<b>2.302.402</b>	<b>1.940.270</b>	<b>3.629.775</b>	<b>4.936.327</b>

\* Note: exposure presented after application of the conversion factor and volatility factor

## 5. ENCLOSURES

In accordance with the Decision on Disclosure of Data and Information by Banks, the Bank is required to disclose the data and information on capital on the following forms

### 5.1. Prilog 1 - Enclosure 1 - Data on Bank's capital position (PI-KAP)

Rednji br.	Naziv pozicije	Iznos
<b>I</b>	<b>TOTAL CORE CAPITAL</b>	<b>41.209.765</b>
<b>1.</b>	<b>CORE CAPITAL BEFORE DEDUCTIONS</b>	<b>61.408.378</b>
1.1.	Par value of paid-in shares, except cumulative preferential shares	17.191.466
1.2.	Share premium	22.843.084
1.3.	Reserves from profit	19.451.198
1.4.	Retained earnings from previous years	
1.5.	Profit of the current year	
1.6.	Minority participations in subordinate companies	66
1.7.	Other positive consolidated reserves	1.922.563
<b>2.</b>	<b>DEDUCTIBLES FROM CORE CAPITAL</b>	<b>20.198.612</b>
2.1.	Losses from previous years	615.618
2.2.	Loss of the current year	2.864.296
2.3.	Intangible assets	394.323
2.4.	Acquired own shares, except cumulative preferential shares	
2.5.	Amount of shares received in pledge, except cumulative preferential shares	357.233
2.6.	Regulatory value adjustments:	15.967.142
2.6.1.	Unrealised losses on securities available for sale	923.330
2.6.2.	Other net negative revaluation reserves	
2.6.3.	Gains on bank liabilities measured at fair value due to the change in bank's credit rating	
2.6.4.	Required reserve from profit for estimated losses on balance-sheet assets and off-balance sheet items of the bank	15.043.813
2.7.	Other negative consolidated reserves	
<b>II</b>	<b>TOTAL SUPPLEMENTARY CAPITAL</b>	<b>4.294.433</b>
<b>1.</b>	<b>SUPPLEMENTARY CAPITAL BEFORE DEDUCTIONS</b>	<b>4.294.433</b>
1.1.	Par value of paid in cumulative preferential shares	
1.2.	Share premium on cumulative preferential shares	
1.3.	Part of revaluation reserves of the bank	3.061.318
1.4.	Hybrid instruments	
1.5.	Subordinated liabilities	1.233.115
1.6.	Overallocation of impairment allowances, provisions and required reserves from profit relative to expected losses	
<b>2.</b>	<b>DEDUCTIBLES FROM SUPPLEMENTARY CAPITAL</b>	
2.1.	Acquired own cumulative preferential shares	
2.2.	Receivables in respect of balance-sheet assets and off-balance sheet items of the bank secured by a hybrid instrument or subordinated liability	
2.3.	Amount of cumulative preferential shares received in pledge	
2.4.	Amount of capital in excess of limitations on supplementary capital	
<b>III</b>	<b>TOTAL CAPITAL</b>	<b>45.382.517</b>
<b>1.</b>	<b>TOTAL CAPITAL BEFORE DEDUCTIONS</b>	<b>45.504.198</b>
<b>2.</b>	<b>DEDUCTIBLES FROM CAPITAL</b>	<b>121.681</b>
	Of which reduction in core capital	60.841
	Of which reduction in supplementary capital	60.841
2.1.	Direct or indirect investment in banks and other financial sector persons that exceed 10% of the capital of such banks and/or other financial sector persons	121.681
2.2.	Investment in hybrid instruments and subordinated liabilities of other banks and financial sector persons in which the bank has direct or indirect investment that exceeds 10% of the capital of such persons	
2.3.	Total amount of direct and indirect investment in banks and other financial sector persons in the amount of up to 10% of their capital, as well as investment in their hybrid instruments and subordinated liabilities that exceeds 10% of the sum of core and supplementary capital of the bank for which the calculation of capital is made	
2.4.	The amount by which qualified participation in non-financial sector persons has been exceeded	
2.5.	Underallocation of impairment allowances, provisions and required reserves from profit relative to expected losses	
2.6.	The amount of exposure to free deliveries if the counterparty failed to fulfil its obligation within four working days	
2.7.	Receivables from and potential liabilities toward persons related to a bank or employees in the bank which the bank has negotiated under the terms that are more favourable than the terms negotiated with other parties	
<b>IV</b>	<b>NOTES</b>	
	Positive/negative difference between total impairment allowances for balance sheet assets, provisions for losses on off-balance sheet items and required reserves from profit on the one hand, and total estimated losses under IRB approach on the other	
	Amount of impairment allowances, provisions and required reserves from bank's profit	
	<i>Of which on a group basis</i>	
	<i>Of which on an individual basis</i>	
	Amount of expected losses under IRB approach	
	Gross amount of subordinated liabilities	6.165.575

In addition to the financial instruments set out in the framework of the PI-FIKAP (Annex 2), the calculation of capital (Consolidated data on the capital position of the banking group - PI-KAP Form) as at 30.06.2016 the following elements have been included:

- **Reserves from profit** – This element of core capital consists of reserves that were formed at the expense of profit after tax, in accordance with the decisions of the GMS of the Banking Group members;
- **Current year loss** - The loss is deductible item from capital in accordance with the Decision on capital adequacy of banks
- **Non-tangible investments** – Investments in licenses, software and similar rights, net of accrued amortization and plus the intangible assets in progress represent deductible item from core capital of the Banking Group members;
- **The amount of the bank's shares taken in pledge, except cumulative preference shares as a whole relating to Komercijalna Banka AD Beograd** – KB Beograd has received a pledge of the common shares of a number of its customers. By comparing the value of the assets secured by the pledge of shares and par value of shares received increased by the share premium, for each customer in particular, the amount that is deducted from core capital has been determined;
- **Unrealized losses on securities available for sale** refer to Komercijalna Banka AD Beograd and Komercijalna Banka AD Banja Luka. These losses represent a deductible item from the initial capital and result from the negative change in the value of securities in relation to their initial value;
- **Required reserves for estimated losses on balance sheet assets and off-balance sheet items of banks.** The above reserves are calculated according to:
  - ✓ Decision on Classification of Balance Sheet and Off-balance Sheet Items of Banks – KB Beograd,
  - ✓ Decision on Minimum Standards for Credit Risk Management in Banks – for KB Budvu,
  - ✓ Decision on Minimum Standards for Credit Risk Management and Classification of Assets of Banks - for KB Banja Luku

and deducted from core capital;

- **Part of the bank's revaluation reserves** – The increase in the value of fixed assets for Komercijalna Banka AD Beograd, which is determined by the assessment performed by an independent appraiser, and the positive effects of the change in fair value of securities available for sale of the Banking Group members (KB Beograd, KB Budva and KB Banja Luka) influenced the creation of positive revaluation reserves. These reserves are net of the effects of potential tax liabilities and as such are included in the supplementary capital of the Bank;
- **Subordinated liabilities** – In accordance with the regulations of the National Bank of Serbia, Komercijalna Banka AD Beograd strengthened its capital base by taking a subordinated loan in the amount of 50.0 million EUR from the International Finance Corporation in December 2011. Contracted maturity date of the loan is 6 years and in compliance with the Decision of Capital Adequacy of Banks of the National Bank of Serbia, the Bank included 20% of the subordinated loan in its additional capital at the end of second quarter 2016;
- **Direct or indirect investments in banks and other financial sector entities in the amount exceeding 10% of the capital of these banks, or other entities** – The parent bank has shares in equity in the following dependant entities: KomBank Invest ad Beograd, Komercijalna Banka AD Banja Luka and Komercijalna Banka AD Budva. Share capital of subsidiaries abroad – KB Budva and KB Banja Luka (the Dinar equivalent to the amount of RSD 7.157,87 milion) and share in equity by the parent bank (RSD 5.340,88 milion) are consolidated in accordance with the IAS/IFRS, the difference in the amount of RSD 1.817,0 milion is included in regulatory capital of the banking group through positions: "Other positive consolidated reserves". Shares in subsidiaries – Investment Fund Management Companz KomBank INVEST AD Beograd (RSD 140 milion), in accordance with the Decision on the Control of the Banking Group on a Consolidated Basis, is presented in the consolidated equity statement of the Banking Group (consolidation of financial statements by equity method) through the same position "2.1. Direct or indirect investments in banks and other financial sector entities in the amount exceeding 10% of the capital of these banks or other entities" by method of decrease by the amount of accumulated loss of KomBank INVEST AD Beograd (18,32 miliona RSD).

In addition to the investments referred to above, the parent bank also holds a share in equity of Euroaxis Banka AD Moskva, which exceeds 10% of capital of that legal entity (RSD 78,39 miliona), which, through the above-mentioned position 2.1., represents a deductible item from the Banking Group's capital..



## 5.2. Annex 2 - Information on basic characteristics of financial instruments included in the calculation of the Bank's capital (PI-FIKAP)

No.	Characteristics of instrument	Description –ordinary share	Description – preferential share	Description (Ordinary shares of minority interest in a subordinate company)
1.	Issuer	Komercijalna banka AD, Beograd	Komercijalna banka AD, Beograd	Komercijalna banka AD, Banja Luka
2.	Treatment in compliance with as per legislation			
2.1.	Treatment in compliance with as per the Decision on Capital Adequacy of Banks	Instrument of core capital	Instrument of core capital	Instrument of core capital
2.2.	Individual/group/individual and group level of inclusion of instrument in capital at on a group level	–	–	–
2.3.	Type of instrument	Ordinary shares	Non-cumulative preferential shares	Ordinary shares
3.	Amount recognised for the purpose of calculating regulatory capital (in RSD thousand, as at the last reporting date)	39.661.040	373.510	63
4.	Nominal value of instrument	In total 16.817.956 of ordinary shares were issued, whereby nominal value of a single share amounts to RSD 1.000.	In total 373.510 of non-cumulative preferential shares were issued, whereby nominal value of a single share amounts to RSD 1.000	In total 1 of ordinary shares were issued, whereby nominal value of a single share amounts to BAM 1.000
5.	Accounting classification	Share capital	Share capital	Share capital
6.	Initial date of issuance of instrument - Date of initial issuance	May 6, 1992	May 6, 1992	September 15, 2006
7.	Instrument with or without with no maturity date.	No maturity data	No maturity data	No maturity data
7.1.	Original maturity	No maturity data	No maturity data	No maturity data
8.	Does the issuer have call option With or with no issuer call option	No	No	No
8.1.	First day of activating call option right First date of call option activation	–	–	–
8.2.	Subsequent dates of activating call option activation (if applicable)	–	–	–
9.	Coupons/dividends	–	–	–
9.1.	Fixed or variable dividends/coupons	Variable	Variable	Variable
9.2.	Full, partial or no discretion regarding the time of payment of dividends/coupons	Full discretion right	Full discretion right	Full discretion right
9.3.	Full, partial or no discretion regarding the amount of dividends/coupons	Partly discretion right	Partly discretion right	Full discretion right
9.4.	Step up option	No	No	No
9.5.	Non-cumulative or cumulative dividends/coupons	Non-cumulative	Non-cumulative	Non-cumulative
10.	Convertible or non-convertible instrument	Non-cumulative	Non-cumulative	Nekonvertibilan
10.1.	If convertible, terms under which conversion may take place terms of conversion	–	–	–
10.2.	If not it is convertible, specify if it is partially or fully convertible	–	–	–
10.3.	If it is convertible, rate of conversion.	–	–	–
10.4.	If it is convertible, mandatory or voluntary conversion	–	–	–
10.5.	If it is convertible, specify instrument to which it is converted.	–	–	–
10.6.	If it is convertible, the issuer of the instrument to which it is converted.	–	–	–
11.	Write-off option	No	No	No
11.1.	If there is write-off option, specify terms of the write-off under which the write-off may take place.	–	–	–
11.2.	If there is write-off option, specify if partial or full partial or full write-off.	–	–	–
11.3.	If there is write-off option, specify if temporary or permanent write-off	–	–	–
11.4.	If it is a temporary write-off, terms under which it is recognised again if the write-off is temporary,specify terms of re-recognition	–	–	–
12.	Type of an instrument which will be paid off directly before the said instrument during liquidation	Non-cumulative preferential shares	Subordinated debt	–

### 5.3. Enclosure 3 – Data on Connecting the Capital Positions from Balance Sheet with the Positions from the Form (PI-UPK)

#### 5.3.1. Differences between the balance sheet drawn up for the purpose of controlling the banking group on a consolidated basis and consolidated financial statements of the banking group composed in accordance with International Accounting Standards and International Financial Reporting Standards

Designation of item	Item	Consolidated balance sheet as disclosed in financial reports	Consolidated balance sheet under regulatory method and scope of consolidation
<b>A</b>	<b>ASSETS</b>		
A.I	Cash and assets with the central bank	67.377.807	67.377.807
A.II	Pledged financial assets	—	—
A.III	Financial assets recognised at fair value through income statement and held for trading	1.020.923	873.259
A.IV	Financial assets initially recognised at fair value through income statement	—	—
A.V	Financial assets available for sale	144.574.106	144.574.106
A.VI	Financial assets held to maturity	185.152	185.152
A.VII	Loans and receivables from banks and other financial organisations	28.121.015	28.121.015
A.VIII	Loans and receivables from clients	174.585.630	174.585.630
A.IX	Changes in fair value of hedged items	—	—
A.X	Receivables arising from financial derivatives intended for hedging	—	—
A.XI	Investments in associated companies and joint ventures	—	—
A.XII	Of which direct or indirect investments in banks and other financial sector person persons	—	121.681
A.XIII	Intangible assets	394.323	394.323
A.XIV	Property, plant and equipment	6.240.732	6.240.663
A.XV	Investment property	2.860.027	2.860.027
A.XVI	Current tax assets	12.350	12.233
A.XVII	Deferred tax assets	215.370	215.370
A.XVIII	Non-current assets held for sale and discontinued operations	321.963	321.963
A.XIX	Other assets	7.536.070	7.534.843
A.XX	<b>TOTAL ASSETS</b>	<b>433.445.468</b>	<b>433.418.072</b>
<b>R</b>	<b>LIABILITIES</b>		
<b>RO</b>	<b>LIABILITIES</b>		
RO.I	Financial liabilities recognised at fair value through income statement and held for trading	—	—
RO.II	Financial liabilities initially recognised at fair value through income statement	—	—
RO.III	Liabilities arising from financial derivatives intended for hedging	—	—
RO.IV	Deposits and other liabilities to banks, other financial organisations and central bank	19.627.893	19.627.972
RO.V	Deposits and other liabilities to other clients	338.939.375	338.939.375
RO.VI	Changes in fair value of hedged items	—	—
RO.VII	Own securities issued and other borrowings	—	—
RO.VIII	Subordinated liabilities	6.165.502	6.165.502
RO.IX	Provisions	2.212.648	2.211.906
RO.X	Liabilities under assets held for sale and discontinued	—	—
RO.XI	Current tax liabilities	—	—
RO.XII	Deferred tax liabilities	349.108	349.108
RO.XIII	Other liabilities	5.787.805	5.786.272
RO.XIV	Deferred tax liabilities	373.082.331	373.080.135
	<b>CAPITAL</b>		
RO.XV	Share capital	40.034.550	40.034.550
RO.XVI	Of which par value of paid-in shares, except for cumulative preferential shares	—	—
RO.XVII	Of which share premium on share capital, except for cumulative preferential shares	59.544	28.261
RO.XVIII	Of which par value of cumulative preferential shares	3.485.968	3.479.914
RO.XIX	Of which share premium on cumulative preferential shares	23.754.945	23.754.974
RO.XX	Own shares	—	—
RO.XXI	Of which acquired own shares, except for cumulative preferential shares	66	66
RO.XXII	Of which acquired own cumulative preferential shares	60.363.137	60.337.937
RO.XXIII	Profit	—	—
RO.XXIV	<b>TOTAL LIABILITIES</b>	<b>433.445.468</b>	<b>433.418.072</b>
<b>V.P.</b>	<b>OFF-BALANCE SHEET ITEMS</b>		
V.P.A.	Off-balance sheet assets	613.883.076	613.883.076
V.P.P.	Off-balance sheet liabilities	613.883.076	613.883.076

**5.4. Connecting positions in Itemized Balance Sheet with the Positions in the Form – 30.06.2016.**

No	Item	Amount	Data source
<b>A</b>	<b>ASSETS</b>		
A.I	Cash and assets with the central bank	67.377.807	
A.II	Pledged financial assets	–	
A.III	Financial assets recognised at fair value through income statement and held for trading	873.259	
A.IV	Financial assets initially recognised at fair value through income statement	0	
A.V	Financial assets available for sale	144.574.106	
A.VI	Financial assets held to maturity	185.152	
A.VII	Loans and receivables from banks and other financial organisations	28.121.015	
A.VIII	Loans and receivables from clients	174.585.630	
A.IX	Changes in fair value of hedged items	–	
A.X	Receivables arising from financial derivatives intended for hedging	–	
A.XI	Investments in associated companies and joint ventures	–	
A.XII	<i>Of which direct or indirect investments in banks and other financial sector person persons</i>	121.681	
	Investments into subsidiaries	121.681	л
A.XIII	<i>Of which direct or indirect investments in banks and other financial sector persons</i>	394.323	ж
A.XIV	Intangible assets	6.240.663	
A.XV	Property, plant and equipment	2.860.027	
A.XVI	Investment property	12.233	
A.XVII	Current tax assets	215.370	
A.XVIII	Deferred tax assets	321.963	
A.XIX	Non-current assets held for sale and discontinued operations	7.534.843	
<b>A.XX</b>	<b>ASSETS</b>	<b>433.418.072</b>	
<b>R</b>	<b>LIABILITIES</b>		
RO.I	Financial liabilities recognised at fair value through income statement and held for trading	–	
RO.II	Financial liabilities initially recognised at fair value through income statement	–	
RO.III	Liabilities arising from financial derivatives intended for hedging	–	
RO.IV	Deposits and other liabilities to banks, other financial organisations and central bank	19.627.972	
RO.V	Deposits and other liabilities to other clients	338.939.375	
RO.VI	Changes in fair value of hedged items	–	
RO.VII	Own securities issued and other borrowings	–	
RO.VIII	<i>Of which liabilities arising from hybrid instruments</i>	6.165.502	
	Subordinated liabilities	6.165.575	љ
	<i>Of which subordinated liabilities included in bank's supplementary capital</i>	1.233.115	к
RO.IX	Provisions	2.211.906	
RO.X	Liabilities under assets held for sale and discontinued operations	–	
RO.XI	Current tax liabilities	–	
RO.XII	Deferred tax liabilities	349.108	
RO.XIII	Other liabilities	5.786.272	
RO.XIV	<b>TOTAL LIABILITIES (ADP items from 0401 to 0413 in the consolidated balance sheet)</b>	<b>373.080.135</b>	
	<b>CAPITAL</b>		
RO.XV	Share capital	40.034.550	
	<i>Of which par value of paid-in shares, except for cumulative preferential shares</i>	17.191.466	а
	<i>Of which share premium on share capital, except for cumulative preferential shares</i>	22.843.084	б
RO.XVI	<i>Of which par value of cumulative preferential shares</i>	–	
RO.XVII	<i>Of which share premium on cumulative preferential shares</i>	28.261	
RO.XVIII	Own shares	3.479.914	
	<i>Of which acquired own shares, except for cumulative preferential shares</i>	615.618	ђ
	<i>Of which acquired own cumulative preferential shares</i>	2.864.296	е
RO.XIX	Profit	23.754.974	
	<i>Of which retained earnings from previous years</i>	19.451.198	в
	<i>Of which profit of the current year</i>	1.922.563	д
	Loss	923.330	и
	<i>Of which losses from previous years</i>	290.347	
	<i>Of which loss in the current year</i>	3.594.890	ј
RO.XX	Reserves	–	
RO.XXI	<i>Of which reserves from profit which represent element of core capital</i>	66	
	<i>Of which other positive consolidated reserves</i>	66	г
RO.XXII	<b>TOTAL CAPITAL - (result of adding up and/or subtracting the following ADP items from the consolidated balance sheet: 0415 - 0416 + 0417 - 0418 + 0419 - 0420 + 0421) ≥ 0</b>	<b>60.337.937</b>	
RO.XXIII	<b>TOTAL CAPITAL SHORTFALL - (result of adding up and/or subtracting the following ADP items from the consolidated balance sheet: 0415 - 0416 + 0417 - 0418 + 0419 - 0420 + 0421) &lt; 0</b>	<b>–</b>	
RO.XXIV	<b>TOTAL LIABILITIES - (result of adding up and/or subtracting the following ADP items from the consolidated balance sheet: 0414 + 0422 - 0423)</b>	<b>433.418.072</b>	
<b>V.P.</b>	<b>OFF-BALANCE SHEET ITEMS</b>		
V.P.A.	<i>Of which amount of shares received in pledge, except for cumulative preferential shares</i>	613.883.076	
	<i>Of which amount of shares received in pledge, except for cumulative preferential shares</i>	357.233	з
V.P.P.	Off-balance sheet LIABILITIES	613.883.076	

## 5.5. Povezivanje pozicija u raščlanjenom bilansu stanja i pozicija u obrascu – 30.06.2016. godina

No	Item	Amount	Data source in accordance with references from step 2
<b>I</b>	<b>TOTAL CORE CAPITAL</b>	<b>41.209.765</b>	
1.	CORE CAPITAL BEFORE DEDUCTIONS	61.408.378	
1.1.	Par value of paid-in shares, except for cumulative preferential shares	17.191.466	a
1.2.	Share premium	22.843.084	b
1.3.	Reserves from profit	19.451.198	b
1.4.	Retained earnings from previous years		
1.5.	Profit of the current year		
1.6.	Minority participations in subordinate companies	66	г
1.7.	Other positive consolidates reserves	1.922.563	д
2.	DEDUCTIBLES FROM CORE CAPITAL	20.198.612	
2.1.	Losses from previous years	615.618	ђ
2.2.	Loss of the current year	2.864.296	e
2.3.	Intangible assets	394.323	ж
2.4.	Acquired own shares, except for cumulative preferential shares		
2.5.	Amount of shares received in pledge, except for cumulative preferential shares	357.233	з
2.6.	Regulatory value adjustments:	15.967.142	
2.6.1.	Unrealised losses on securities available for sale	923.330	и
2.6.2.	Other net negative revaluation reserves		
2.6.3.	Gains on bank liabilities measured at fair value due to the change in bank's credit rating		
2.6.4.	Required reserve from profit for estimated losses on balance-sheet assets and off-balance sheet items of the bank	15.043.813	
2.7.	Other negative consolidates reserves		
<b>II</b>	<b>TOTAL SUPPLEMENTARY CAPITAL</b>	<b>4.294.433</b>	
1.	SUPPLEMENTARY CAPITAL BEFORE DEDUCTIONS	4.294.433	
1.1.	Par value of paid in cumulative preferential shares		
1.2.	Share premium on cumulative preferential shares		
1.3.	Part of revaluation reserves of the bank	3.061.318	j
1.4.	Hybrid instruments		
1.5.	Subordinated liabilities	1.233.115	к
1.6.	Overallocation of impairment allowances, provisions and required reserves from profit relative to expected losses		
2.	DEDUCTIBLES FROM SUPPLEMENTARY CAPITAL		
2.1.	Acquired own cumulative preferential shares		
2.2.	Receivables in respect of balance-sheet assets and off-balance sheet items of the bank secured by a hybrid instrument or subordinated liability		
2.3.	Amount of cumulative preferential shares received in pledge		
2.4.	Amount of capital in excess of restrictions on supplementary capital		
<b>III</b>	<b>TOTAL CAPITAL</b>	<b>45.382.517</b>	
1.	TOTAL CAPITAL BEFORE DEDUCTIONS	45.504.198	
2.	DEDUCTIBLES FROM CAPITAL	121.681	
	Of which reduction in core capital	60.841	
	Of which reduction in supplementary capital	60.841	
2.1.	Direct or indirect investment in banks and other financial sector persons that exceed 10% of the capital of such banks and/or other financial sector persons	121.681	л
2.2.	Investment in hybrid instruments and subordinated liabilities of other banks and financial sector persons in which the bank has direct or indirect investment that exceeds 10% of the capital of such persons		
2.3.	Total amount of direct and indirect investment in banks and other financial sector persons in the amount of up to 10% of their capital, as well as investment in their hybrid instruments and subordinated liabilities that exceeds 10% of the sum of core and supplementary capital of the bank for which the calculation of capital is made		
2.4.	The amount by which qualified participation in non-financial sector persons has been exceeded		
2.5.	Underallocation of impairment allowances, provisions and required reserves from profit relative to expected losses		
2.6.	The amount of exposure to free deliveries if the counterparty failed to fulfill its obligation within four working days		
2.7.	Receivables and potential liabilities towards persons related to a bank or employees in the bank which the bank has negotiated under the terms that are more favourable than the terms negotiated with other parties		
<b>IV</b>	<b>NOTES</b>		
	Positive/negative difference between total impairment allowances for balance sheet assets, provisions for losses on off-balance sheet items and required reserves from profit on the one hand and total estimated losses under IRB approach on the other hand		
	Amount of impairment allowances, provisions and required reserves from bank's profit		
	Of which on a group basis		
	Of which on an individual basis		
	Amount of expected losses under IRB approach		
	Gross amount of subordinated liabilities	6.165.575	љ

## 5.6. Enclosure 4 - Data on Total Capital Requirements and Capital Adequacy Ratio (PI-AKB)

No	Name	Amount	Coverage by core capital	Coverage by supplementary capital
		1	2	3
I	CAPITAL	45.382.517		
1.	TOTAL CORE CAPITAL	41.148.925		
2.	TOTAL SUPPLEMENTARY CAPITAL	4.233.592		
II	CAPITAL REQUIREMENTS	23.282.932		
1.	CAPITAL REQUIREMENTS FOR CREDIT RISK, COUNTERPARTY RISK AND SETTLEMENT/DELIVERY RISK IN CASE OF FREE DELIVERIES	20.329.934	19.049.340	1.280.594
1.1.	Standardised approach (SA)	169.416.115		
1.1.1.	Exposures to central governments and central banks	5.834.358		
1.1.2.	Exposures to territorial autonomies and local self-government units	2.380.661		
1.1.3.	Exposures to public administrative bodies	-		
1.1.4.	Exposures to multilateral development banks	127		
1.1.5.	Exposures to international organisations	-		
1.1.6.	Exposures to banks	6.563.882		
1.1.7.	Exposures to corporates	83.660.822		
1.1.8.	Retail exposures	31.314.078		
1.1.9.	Exposures secured by real estate collateral	26.689.673		
1.1.10.	Past due items	1.323.236		
1.1.11.	High-risk exposures	-		
1.1.12.	Exposures in the form of covered bonds	-		
1.1.13.	Exposures in the form of open-end investment funds	868.354		
1.1.14.	Other exposures	10.780.924		
1.2.	Internal Ratings Based Approach (IRB)	-		
1.2.1.	Exposures to central governments and central banks	-		
1.2.2.	Exposures to banks	-		
1.2.3.	Exposures to corporates	-		
1.2.4.	Retail exposures	-		
1.2.4.1.	Retail exposures secured by real estate collateral	-		
1.2.4.2.	Qualifying revolving retail exposures	-		
1.2.4.3.	Other retail exposures	-		
1.2.5.	Equity exposures	-		
1.2.5.1.	Approach applied:	-		
1.2.5.1.1.	Simple Risk Weight Approach	-		
1.2.5.1.2.	PD/LGD Approach	-		
1.2.5.1.3.	Internal Models Approach	-		
1.2.5.2.	Types of equity exposures	-		
1.2.5.2.1.	Exchange traded equity exposures	-		
1.2.5.2.2.	Non-exchange traded equity exposures in sufficiently diversified	-		
1.2.5.2.3.	Other equity exposures	-		
1.2.5.2.4.	Equity exposures to which a bank applied Standardised Approach to credit risk	-		
1.2.6.	Exposures to other assets	-		
2	CAPITAL REQUIREMENTS FOR SETTLEMENT/DELIVERY RISK ARISING FROM UNSETTLED TRANSACTIONS	-	-	-
3	CAPITAL REQUIREMENTS FOR MARKET RISKS	172.227	-	172.227
3.1.	Capital requirements for price, foreign exchange and commodity risks calculated under standardised approaches	172.227	-	172.227
3.1.1.	Capital requirements for price risk arising from debt securities	-	-	-
3.1.2.	Capital requirements for price risk arising from equity securities	-	-	-
3.1.3.	Capital requirements for foreign exchange risk	172.227	-	172.227
3.1.4.	Capital requirements for commodity risk	-	-	-
3.2.	Capital requirements for price, foreign exchange and commodity risks calculated under the Internal Models Approach	-	-	-
4	CAPITAL REQUIREMENTS FOR OPERATIONAL RISK	2.780.771	-	2.780.771
4.1.	Capital requirements for operational risk calculated under the Basic	-	-	-
4.2.	Capital requirements for operational risk calculated under the	2.780.771	-	2.780.771
4.3.	Capital requirements for operational risk calculated under the	-	-	-
5	COVERAGE OF CAPITAL REQUIREMENTS	23.282.932	19.049.340	4.233.592
III	CAPITAL ADEQUACY RATIO (%)	23,39%		