

# REPORT

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**on disclosure of data and information of  
Komercijalna banka AD Beograd as of June 30, 2018**

Report Number

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EXECUTIVE BOARD OF THE BANK

No. 194/IO

Date: Belgrade, September 12, 2018

## 1. INTRODUCTION

- Komercijalna banka AD Beograd (hereinafter: the Bank) in accordance with the Law on Banks and the Decision on Disclosure of Data and Information by banks, further below publishes the Report as of June 30, 2018, which in accordance with the above mentioned regulation contains quantitative information regarding the Bank's:
  - Capital;
  - Capital requirements and capital adequacy;
  - Credit risk mitigation techniques;
  - Leverage ratio.
- The Report shall be publicized on the Bank's Internet domain ([www.kombank.com](http://www.kombank.com)).

THE EXECUTIVE BOARD OF THE BANK

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Dragiša Stanojević

**Member of the Executive Board**

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dr Vladimir Medan

**President of the Executive Board**

## 2. THE BANK'S CAPITAL

Quantitative data and information regarding the Bank's capital include the following:

- o Amount of Tier 1 and Tier 2 capital;
- o Preview of individual elements of capital;
- o Deductibles;
- o Amount of total capital.

Data on main features of financial instruments included in calculation of the Bank's capital is given in Annex 2 PI-FIKAP.

Capital structure

RSD 000

Description	30.06.2018.	31.12.2017.
<b>TIER 1 CAPITAL</b>	<b>55.756.511</b>	<b>51.130.662</b>
<b>COMMON EQUITY TIER 1 CAPITAL</b>	<b>55.383.001</b>	<b>50.757.152</b>
Paid-up amount of CET1 instruments	16.817.956	16.817.956
Share premium with CET1 Capital instruments	22.843.084	22.843.084
Reserves from profit, other reserves and reserves for general banking risks	14.223.535	11.061.535
Revaluation reserves and other unrealized gains/losses	<b>4.316.517</b>	<b>4.026.721</b>
Revaluation reserves and other unrealized gains	4.340.393	4.030.259
(-) Unrealized losses	(23.876)	(3.538)
Non-controlling interests (minority interest) given recognition in CET1 Capital	-	-
<b>(-) Adjustments to CET1 due to prudential filters, except for unrealized losses on AFS securities</b>	<b>(2.818.091)</b>	<b>(3.992.144)</b>
(-) Loss (Previous years losses + Current period loss)	-	-
(-) Other intangible assets before reduction for deferred tax liabilities	(424.268)	(460.263)
(-) Deferred tax assets that rely on future profitability, except for those that arise from temporary differences, net of associated deferred tax liabilities	(867.146)	(857.096)
(-) Excess of deduction from Additional Tier 1 items over Additional Tier 1 Capital	-	-
(-) Amount of required reserve for estimated losses under balance sheet assets and off-balance sheet items deducted from CET1 Capital	(1.526.677)	(2.674.785)
<b>ADDITIONAL TIER 1 CAPITAL</b>	<b>373.510</b>	<b>373.510</b>
Paid-up amount of AT1 instruments	373.510	373.510
(-) Excess of deduction from Tier 2 items over Tier 2 Capital (deductible item from AT1 capital)	-	-
<b>TIER 2 CAPITAL</b>		
Capital instruments and subordinated loans eligible as T2 Capital and share premium	-	-
(-) Direct, indirect and synthetic bank holdings of AT1 instruments and subordinated liabilities of financial sector entities where the bank has a significant investment	-	-
Excess of deduction from T2 items over T2 Capital (deducted in AT1)	-	-
<b>REGULATORY CAPITAL</b>	<b>55.756.511</b>	<b>51.130.662</b>

## 3. CAPITAL REQUIREMENTS AND CAPITAL ADEQUACY

- The Bank calculates the capital adequacy ratios (CET1, T1 and T2) and capital requirements in accordance with the regulations of the National Bank of Serbia by using the standardized approach for risk weighted exposures for:
  - o credit, counterparty and dilution risks and free deliveries risk;
  - o settlement/delivery risk (except for free deliveries);
  - o market risks;
  - o operational risk;
  - o credit valuation adjustment risk;
  - o risk exposure amount related to exposure limit excesses in the trading book.
- Regulatory prescribed minimum capital adequacy ratio is 8% plus combined capital buffer requirement which consists of

## Report on Disclosure of Data and Information of Komercijalna banka AD Beograd as of June 30, 2018

capital conservation buffer (2,5%), systemically important bank buffer (2%) and systemic risk buffer (1,9%) – while as of June 30, 2018 the Bank didn't calculate countercyclical capital buffer.

- The Bank calculates three capital adequacy ratios:
  - CAR of total Bank's capital (min 8% + combined capital buffer requirement 6,4pp)
  - CAR of Tier 1 Bank's capital (min 6% + combined capital buffer requirement 6,4pp)
  - CAR of Common Equity Tier 1 Bank's capital (min 4,5% + combined capital buffer requirement 6,4pp)

Capital requirements	30.06.2018.	31.12.2017.
<b>CAPITAL</b>	<b>55.756.511</b>	<b>51.130.662</b>
Tier 1 capital	55.756.511	51.130.662
Common Equity Tier 1 Capital	55.383.001	50.757.152
Additional Tier 1 Capital	373.510	373.510
<b>Credit, counterparty and dilution risks and free deliveries risk</b>	<b>12.376.053</b>	<b>11.752.242</b>
Central governments and central banks exposures	280.178	234.358
Territorial autonomies and local government units exposures	70.636	48.372
Public administrative bodies exposures	4	-
Banks exposures	328.375	259.839
Companies exposures	3.830.972	3.967.716
Retail exposures	4.954.635	4.454.434
Secured by mortgages on immovable property exposures	683.558	600.130
Exposures in default exposures	528.250	602.567
Equity exposures	767.697	750.267
Other items	931.748	834.560
<b>Market risks</b>	<b>330.077</b>	<b>380.945</b>
Capital requirement for position risk for debt securities	57.984	67.423
Capital requirement for position risk for equity	132.153	133.646
Capital requirement for foreign exchange risk	139.940	179.876
<b>Operational risk</b>	<b>2.510.337</b>	<b>2.534.459</b>
Operational risk exposure	2.510.337	2.534.459
<b>Total capital requirements</b>	<b>15.216.467</b>	<b>14.667.646</b>
<b>CET1 capital adequacy ratio (minimum 4,5%+ combined capital buffer requirement 6,4pp)</b>	<b>29,12%</b>	<b>27,68%</b>
<b>T1 capital adequacy ratio (minimum 6%+ combined capital buffer requirement 6,4pp)</b>	<b>29,31%</b>	<b>27,89%</b>
<b>Capital adequacy ratio (minimum 8%+ combined capital buffer requirement 6,4pp)</b>	<b>29,31%</b>	<b>27,89%</b>

- As of June 30, 2018 the Bank doesn't have capital requirements for settlement/delivery risk (except for free deliveries), for credit valuation adjustment risk, nor for exposure limit excesses in the trading book.
- Overview of capital requirements is given in Annex 4 – Data on Total Capital Requirements and Capital Adequacy Ratio (PI-AKB).

- The Bank calculates capital requirements for position risk since the volume and trading book activities of the Bank are above the regulatory prescribed limits.
- Capital requirement for foreign exchange risk is calculated since the Bank's foreign exchange risk ratio was above 2% of the Bank's capital.

Structure of calculation of capital requirement for operational risk

RSD 000

Business line	Exposure indicator			Capital requirement rate	Capital requirement
	2015	2016	2017		
1. Corporate financing	5.440	3.773	2.963	18%	2.510.337
2. Trading and sales	(375.418)	923.107	2.161.149	18%	
3. Retail brokerage activities	6.200	3.312	7.467	12%	
4. Corporate banking activities	5.884.620	5.451.653	(3.625.715)	15%	
5. Retail banking activities	11.221.770	10.099.273	18.019.677	12%	
6. Payment operations	1.868.917	2.017.202	2.380.971	18%	
7. Services for the account of clients	47.716	41.711	25.911	15%	
8. Asset management	177.245	(232.992)	191.943	12%	

#### 4. CREDIT RISK MITIGATION TECHNIQUES

- The Bank discloses the quantitative data in credit risk mitigation techniques which refer to total amount of exposures secured with:
  - funded credit protection instruments, after the application of volatility adjustments, per exposure classes;
  - unfunded credit protection instruments per exposure classes.

Exposures secured by credit protection instruments per classes of assets

RSD 000

Credit risk exposures	Amount of exposures secured by funded credit protection instruments		Amount of exposures secured by other eligible credit protection instruments	
	30.06.2018.	31.12.2017.	30.06.2018.	31.12.2017.
Central governments and central banks	-	-	-	-
Territorial autonomies and local government units	-	-	-	-
Banks	-	-	-	-
Companies	367.792	150.979	471.676	709.932
Retail	1.665.351	1.739.431	-	-
Secured by mortgages on immovable property	-	-	-	-
Exposures in default	172.565	195.258	501.312	636.655
Equity	-	-	-	-
Other items	7.568	12.245	-	-
<b>Total</b>	<b>2.213.276</b>	<b>2.097.913</b>	<b>972.988</b>	<b>1.346.587</b>

\*Note: exposure presented after application of the credit conversion factor and volatility factor.

#### 5. LEVERAGE RATIO

- The Bank discloses the leverage ratio, which represents the ratio between the Bank's Tier 1 capital and total amount of exposures which are defined for leverage ratio calculation and is expressed as percentage.

No.	Description	30.06.2018.	31.12.2017.
I	Leverage ratio	14,57%	12,33%

## 6. ANNEXES

In accordance with the Decision on Disclosure of Data and Information by Banks, the Bank is required to disclose the data and information on capital on the following forms:

### 6.1. Annex 1 – Data on Bank Capital (PI-KAP) as of June 30, 2018

in RSD 000

No	Item	Amount	DCA reference*
<b>Common Equity Tier 1: elements</b>			
<b>1</b>	<b>CET1 capital instruments and the related share premium accounts</b>	<b>39.661.040</b>	
1.1.	<i>of which: shares and other capital instruments which fulfil the requirements as laid out in Section 8 of the DCA</i>	16.817.956	Section 7, paragraph 1, item 1) and Section 8
1.2.	<i>of which: relevant share premium with the instruments referred to in item 1.1, i.e. the amount paid above par value of those instruments</i>	22.843.084	Section 7, paragraph 1, item 2)
2	Profit from preceding years free of any future liabilities, to be allocated to CET 1 capital according to the decision of the bank's assembly	-	Section 10, paragraph 1
3	Profit of the current year or profit from the preceding year which the bank's assembly still has not decided to allocate in CET 1 capital which fulfil the requirements as laid out in Section 10, paras 2 and 3 on inclusion into CET 1 capital	-	Section 10, paras 2 and 3
4	Revaluation reserves and other unrealised losses	4.340.393	Section 7, paragraph 1, item 4)
5	Reserves from profit and other bank reserves, except for reserves for general banking risks	14.223.535	Section 7, paragraph 1, item 5)
6	Reserves for general banking risks	-	Section 7, paragraph 1, paragraph 6)
7	Non-controlling participations (minority interests) allowed in CET1**	-	
<b>8</b>	<b>Common Equity Tier 1 capital before regulatory adjustments and deductibles (sum of rows from 1 to 7)</b>	<b>58.224.968</b>	
<b>Common Equity Tier 1 capital: regulatory adjustments and deductibles</b>			
9	Additional value adjustments (-)	-	Section 12, paragraph 5
10	Intangible assets, including goodwill (net of deferred tax liabilities) (-)	(424.268)	Section 13, paragraph 1, item 2)
11	Deferred tax assets that rely on future profitability of the bank, excluding those arising from temporary differences (net of related deferred tax liability where the conditions referred to in Section 14, paragraph 1 of the DCA are met)	(867.146)	Section 13, paragraph 1, item 3)
12	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value, including projected cash flows	-	Section 12, paragraph 1, item 1)
13	IRB Approach: Negative amount of difference resulting from the calculation in accordance with Section 134 of the DCA (-)	-	Section 13, paragraph 1, item 4)
14	Any increase in equity that results from securitisation exposures (-)	-	Section 11
15	Gains or losses on bank's liabilities valued at fair value resulting from changes in own credit standing	-	Section 12, paragraph 1, item 2)
16	Defined benefit pension fund assets on the balance sheet of the bank (-)	-	Section 13, paragraph 1, item 5)
17	Direct, indirect and synthetic holdings by a bank of own Common Equity Tier 1 instruments, including own CET 1 instruments that a bank is under an actual or contingent obligation to purchase by virtue of an existing contractual obligation (-)	-	Section 13, paragraph 1, item 6)
18	Direct, indirect and synthetic holdings of the CET 1 instruments of financial sector entities where those entities have a reciprocal cross holding with the bank, designed to inflate artificially the capital of the bank (-)	-	Section 13, paragraph 1, item 7)
19	Applicable amount of direct, indirect and synthetic holdings by the bank of the CET1 instruments of financial sector entities where the bank does not have a significant investment in those entities (-)	-	Section 13, paragraph 1, item 8)
20	Applicable amount of direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the bank has a significant investment in those entities (-)	-	Section 13, paragraph 1, item 9)
21	Exposure amount of the following items which qualify for a risk weight of 1.250%, where the bank deducts that exposure amount from the amount of CET1 items as an alternative to applying a risk weight of 1.250%	-	Section 13, paragraph 1, item 11)

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21.1.	<i>of which: holdings in entities outside the financial sector in the amount of over 10% of capital of those entities, i.e. holdings that allow exerting a significant impact on managing of a legal entity or on the business policy of that legal entity (-)</i>	-	Section 13, paragraph 1, item 11), indent one
21.2.	<i>of which: securitisation positions (-)</i>	-	Section 13, paragraph 1, item 11), indent two
21.3.	<i>of which: free deliveries (-)</i>	-	Section 13, paragraph 1, item 11), indent three
22	Deferred tax assets that rely on the bank's future profitability arising from temporary differences (amount above 10% of bank's CET1 capital referred to in Section 21, paragraph 2, reduced by the amount of related tax liabilities where the requirements referred to in Section 14, paragraph 1 of the DCA are met (-)	-	Section 21, paragraph 1, item 1)
23	Sum of deferred tax assets and holdings of financial sector entities where the bank has a significant investment referred to in Section 21, paragraph 1 of the DCA in such entities, which exceeds the threshold referred to in Section 21, paragraph 3 of the DCA (-)	-	Section 21, paragraph 1
23.1.	<i>of which: Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the bank has a significant investment in those entities</i>	-	Section 21, paragraph 1, item 2)
23.2.	<i>of which: Deferred tax assets arising from temporary differences</i>	-	Section 21, paragraph 1, item 1)
24	Losses for the current and previous years, and unrealised losses (-)	(23.876)	Section 13, paragraph 1, item 1)
25	Any tax charge relating to CET1 elements foreseeable at the moment of its calculation, except where the bank suitably adjusts the amount of CET1 elements insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (-)	-	Section 13, paragraph 1, item 12)
26	Amount of items required to be deducted from the bank's Additional Tier 1 items that exceeds Additional Tier 1 capital of the bank (-)	-	Section 13, paragraph 1, item 10)
27	Amount of required reserve for estimated losses on balance-sheet assets and off-balance sheet items of the bank	(1.526.677)	Section 13, paragraph 1, item 13)
<b>28</b>	<b>Total regulatory adjustments and deductibles from CET1 capital</b> (sum of rows from 9 to 27)	<b>(2.841.967)</b>	
<b>29</b>	<b>Common Equity Tier 1 capital</b> (difference between 8 and 28)	<b>55.383.001</b>	
<b>Additional Tier 1 capital: elements</b>			
30	Shares and other capital instruments which fulfil the requirements as laid out in Section 23 of the DCA and related share premium	373.510	Section 22, paragraph 1, items 1) and 2)
31	Capital instruments issued by subsidiaries, which are recognised as Additional Tier 1 capital**	-	
<b>32</b>	<b>Additional Tier 1 capital before deductibles</b> (30+31)	<b>373.510</b>	
<b>Additional Tier 1 capital: deductibles</b>			
33	Direct, indirect and synthetic holdings by a bank of own Additional Tier 1 instruments, including the instruments that a bank is obliged to purchase as a result of existing contractual obligations (-)	-	Section 26, paragraph 1, item 1)
34	Direct, indirect and synthetic holdings by a bank of the Additional Tier 1 instruments of financial sector entities with which the bank has reciprocal cross holdings, designed to inflate artificially the capital of the bank (-)	-	Section 26, paragraph 1, item 2)
35	Applicable amount of direct, indirect and synthetic holdings by a bank of the Additional Tier 1 instruments of financial sector entities where the bank does not have a significant investment in those entities (-)	-	Section 26, paragraph 1, item 3)
36	Direct, indirect and synthetic holdings by a bank of the Additional Tier 1 instruments of financial sector entities where the bank has a significant investment in those entities, excluding underwriting positions held for five working days or fewer (-)	-	Section 26, paragraph 1, item 4)
37	Amount of items required to be deducted from Tier 2 items that exceed the Tier 2 capital of the bank (-)	-	Section 26, paragraph 1, item 5)
<b>38</b>	<b>Total deductibles from Additional Tier 1 capital</b> (sum of rows from 33 to 37)	-	
<b>39</b>	<b>Additional Tier 1 capital</b> (difference between 32 and 38)	<b>373.510</b>	
<b>40</b>	<b>Tier 1 capital</b> (sum of rows 29 and 39)	<b>55.756.511</b>	
<b>Tier 2: elements</b>			
41	Shares and other Tier 2 capital instruments and subordinated liabilities which fulfil the requirements as laid out in Section 28 of the DCA and related share premium accounts related to instruments	-	Section 27, paragraph 1, items 1) and 2)
42	Capital instruments issued by subsidiaries, which are recognised as Tier 2 capital**	-	
43	Credit risk adjustments that meet the requirements for the inclusion in Tier 2 capital	-	Section 27, paragraph 1, items 3) and 4)
<b>44</b>	<b>Tier 2 capital before deductibles</b> (sum of rows from 41 to 43)	-	



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Tier 2 capital: deductibles			
45	Direct, indirect and synthetic holdings by a bank of own Tier 2 instruments and subordinated liabilities, including instruments that the bank is obliged to purchase as a result of existing contractual obligations (-)	-	Section 30, paragraph 1, item 1)
46	Direct, indirect and synthetic holdings of the Tier 2 instruments and subordinated liabilities of financial sector entities with which the bank has reciprocal cross holdings, designed to inflate artificially the capital of the bank (-)	-	Section 30, paragraph 1, item 2)
47	Applicable amount of direct, indirect and synthetic holdings of the Tier 2 instruments and subordinated liabilities of financial sector entities where a bank does not have a significant investment in those entities (-)	-	Section 30, paragraph 1, item 3)
48	Direct, indirect and synthetic holdings by the bank of the Tier 2 instruments and subordinated liabilities of financial sector entities where the bank has a significant investment in those entities, excluding underwriting positions held for fewer than five working days (-)	-	Section 30, paragraph 1, item 4)
49	<b>Total deductibles from Tier 2 capital</b> (sum of rows from 45 to 48)	-	
50	<b>Tier 2 capital</b> (difference between 44 and 49)	-	
51	<b>Total capital</b> (sum of rows 40 and 50)	<b>55.756.511</b>	
52	<b>Total risk-weighted assets</b>	<b>190.205.832</b>	<b>Section 3, paragraph 2</b>
Capital adequacy ratios and capital buffers			
53	Common Equity Tier 1 capital ratio (%)	29,12%	Section 3, paragraph 1, item 1)
54	Tier 1 capital ratio (%)	29,31%	Section 3, paragraph 1, item 2)
55	Total capital ratio (%)	29,31%	Section 3, paragraph 1, item 3)
56	Total requirements for capital buffers (%)***	6,39%	Section 433
57	Common Equity Tier 1 capital available for capital buffers coverage (%)****	21,12%	

\* DCA - Decision on Capital Adequacy of Banks

\*\* To be completed by the ultimate parent company, obliged to calculate the banking group's capital based on the data from the consolidated financial statements, in accordance with the decision on consolidated supervision of a banking group.

\*\*\* As a percentage of risk-weighted assets.

\*\*\*\* Calculated as Common Equity Tier 1 capital of the bank (expressed as percentage of risk-weighted assets), less Common Equity Tier 1 capital of the bank used to maintain the Common Equity Tier 1 capital ratio referred to in Section 3, paragraph 3, item 1) of the DCA, the Tier 1 capital ratio referred to in Section 3, paragraph 3, item 2) of the DCA and the total capital ratio referred to in Section 3, paragraph 3, item 3) of the DCA.

In addition to the financial instruments disclosed within the form PI-FIKAP (Annex 2), the capital calculation includes also the following elements:

- **Reserves from profit** – This element of the CET1 capital comprises all types of reserves that are formed chargeable to profit after its taxation, in line with the Decisions of the General Meeting of Bank's Shareholders and National bank of Serbia regulations. In accordance with the Decision on Capital Adequacy of Banks, the Bank is obliged to – after the adoption of the relevant decision by General Meeting of Bank's Shareholders – inform NBS at the latest 30 days before the day of inclusion of reserves from profit in the calculation of capital, accompanied with the relevant documentation;
- **Losses from previous years and current period loss** – loss is deductible item from the Bank's CET 1 capital;
- **Intangible assets, including goodwill** – Intangible assets include investments in R&D, patents, licenses, software and similar rights, net of calculated depreciation and deferred tax liabilities associated to other intangible assets which would cease to exist in case of impairment or cessation of recognition of such intangible assets in accordance with the IFRS/IAS, represent a deductible item from CET 1 capital;
- **Unrealized losses on debt and equity securities** – The stated losses represent a deductible from CET 1 capital and are a result of negative fluctuations of prices of relevant instruments in relation to their initial value;
- **Required reserve for estimated losses on balance-sheet assets and off-balance sheet items of the Bank** – This reserve is calculated in accordance with the Decision on Classification of Balance Sheet Assets and Off-Balance Items of Banks and represents a deductible item from Common Equity Tier 1 capital. Regulatory provision of capital decrease for the amount of required reserve is effective until December 31, 2018;
- **Revaluation reserves and other unrealized gains** – The increase in the value of intangible assets and fixed assets, the positive effects of the change in the fair value of debt and equity securities and actuarial gains booked on the basis of defined benefit plans have influenced the creation of revaluation reserves. These reserves are reduced by the effects of potential tax liabilities and as such are included in the Bank's CET 1 capital;
- **Direct or indirect investment in banks and other financial sector persons that exceed 10% of the capital of such banks and/or**

**other financial sector persons** – The Bank has share in equity in the following dependent persons: KomBank Invest ad Beograd, Komercijalna banka ad Banja Luka and Komercijalna banka ad Podgorica<sup>1</sup>. Total investment in dependent companies as of June 30, 2018 amounted to RSD 5.480,9 million, i.e. RSD 2.611.859 thousand net of impairment of equity investments in dependent persons abroad. In addition to these investments, the Bank has share in equity in Euroaxis bank AD Moscow, which exceeds 10% of capital of that legal entity, which was fully impaired on the expense side. These investments are included in the Bank's risk weighted assets with the risk weight of 250% in accordance with the Decision on Capital Adequacy of Banks and starting from June 30, 2017 are no longer deductible item from capital.

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<sup>1</sup> Komercijalna banka AD Budva changed its legal name and office and as of July 04, 2018 it operates under the name: Komercijalna banka AD Podgorica.

## 6.2. Annex 2 – Data on Main Features of Financial Instruments Included in Calculation of Bank's Capital (PI-FIKAP) as of June 30, 2018

No	Instrument features	Description	Description
1.	Issuer	Komercijalna banka AD Beograd	Komercijalna banka AD Beograd
1.1.	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	RSKOBBE16946	RSKOBBE19692
	<i>Regulatory treatment</i>	-	-
2.	Treatment in accordance with the Decision on Capital Adequacy of Banks	CET 1 instrument	Additional Tier 1 Capital instrument
3.	Eligible at solo/(sub-)consolidated/ solo&(sub-) consolidated	Solo	Solo
4.	Instrument type	Ordinary shares	Non-cumulative preferential shares
5.	Amount recognised in regulatory capital (in RSD thousand, as of most recent reporting date)	RSD 39.661.040	RSD 373.510
6.	Nominal amount of instrument	In total 16.817.956 of ordinary shares were issued, whereby nominal value of a single share amounts to RSD 1.000	In total 373.510 of non-cumulative preferential shares were issued, whereby nominal value of a single share amounts to RSD 1.000
6.1.	Issue price	<p>Share issues that had issue prices are:</p> <p>XIX share issue had the issue price of RSD 28.679,54</p> <p>Number of issued shares 212.078 regular – ordinary shares with nominal value of RSD 10.000,00.</p> <p>XX issue had the issue price of RSD 112.000,00. Number of issued shares was 34.679 with individual nominal value of RSD 10.000,00.</p> <p>XXVII issue of ordinary shares referred to conversion of preferential exchangeable shares into ordinary shares.</p> <p>Total number of issued and converted shares was 8.108.646 with individual nominal value of RSD 1.000,00</p>	<p>Share issues that had issue prices are:</p> <p>XXI issue of preferential exchangeable shares had the issue price of RSD 23.759,00.</p> <p>Number of issued shares 479.819 preferential exchangeable shares with nominal value of RSD 10.000,00.</p> <p>XXVI issue of preferential exchangeable shares had the issue price of RSD 3.495,59.</p> <p>Number of issued shares 3.310.456 with nominal value of RSD 1.000,00</p>
6.2.	Redemption price	The redemption price, in case of acquiring own shares, is determined by a special decision of the Bank's General Meeting of shareholders.	The redemption price, in case of acquiring own shares, is determined by a special decision of the Bank's General Meeting of shareholders.
7.	Accounting classification	Share capital	Share capital
8.	Original date of issuance	Original date of instrument issuance was May 6, 1992. On March 8, 2004 the Bank carried out the homogenization of ordinary shares, which replaced all previous share issues with a new issue of shares.	Original date of instrument issuance was May 6, 1992. On March 8, 2004 the Bank carried out the homogenization of ordinary shares, which replaced all previous share issues with a new issue of shares.
9.	Perpetual or dated	No maturity date	No maturity date
9.1.	Original maturity date	No maturity date	No maturity date
10.	Issuer call subject to prior supervisory approval	No	No
10.1.	Optional call date, contingent call dates and redemption amount	-	-
10.2.	Subsequent call dates, if applicable	-	-
	<i>Coupons / dividends</i>	-	-
11.	Fixed or floating dividend/coupon	Floating dividend	Floating dividend
12.	Coupon rate and any related index	-	-
13.	Existence of a dividend stopper	Doesn't exist	Doesn't exist
14.1.	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary
14.2.	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary
15.	Existence of step up or other incentive to redeem	No	No
16.	Noncumulative or cumulative dividend/coupon	Non-cumulative	Non-cumulative
17.	Convertible or non-convertible	Non-convertible	Non-convertible

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18.	If convertible, conversion trigger(s)	-	-
19.	If convertible, fully or partially	-	-
20.	If convertible, conversion rate	-	-
21.	If convertible, mandatory or optional conversion	-	-
22.	If convertible, specify instrument type convertible into	-	-
23.	If convertible, specify issuer of instrument it converts into	-	-
24.	Write-down features	-	-
25.	If write-down, write-down trigger(s)	-	-
26.	If write-down, full or partial	-	-
27.	If write-down, permanent or temporary	-	-
28.	If temporary write-down, description of write-up mechanism	-	-
29.	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Non-cumulative preferential shares	-
30.	Non-compliant transitioned features	No	No
31.	If yes, specify non-compliant features	-	-

### 6.3. Annex 3 – Reconciliation of Capital Items in the Balance Sheet with Capital Items referred to in Annex 1 (PI-UPK) as of June 30, 2018

#### 6.3.1. Itemizing of elements in Balance Sheet – June 30, 2018

in RSD 000

Designation	Item	Balance sheet	References
<b>A</b>	<b>ASSETS</b>		
A.I	Cash and assets held with the central bank	54.170.572	
A.II	Pledged financial assets	-	
A.III	Receivables arising from derivatives	-	
A.IV	Securities	129.375.428	
A.V	Loans and receivables from banks and other financial organisations	15.321.198	
A.VI	Loans and receivables from clients	162.578.939	
A.VII	Change in the fair value of hedged items	-	
A.VIII	Receivables arising from hedging derivatives	-	
A.IX	Investments in associated companies and joint ventures	-	
A.X	Investments into subsidiaries	2.611.859	
A.XI	Intangible assets	424.268	
	<i>Intangible assets, including goodwill (net of deferred tax liabilities) (-)</i>	424.268	Section 13, paragraph 1, item 2) (No.10. PI-KAP)
A.XII	Property, plant and equipment	5.552.148	
A.XIII	Investment property	1.922.509	
A.XIV	Current tax assets	-	
A.XV	Deferred tax assets	1.404.479	
	<i>Deferred tax assets that rely on future profitability of the bank, excluding those arising from temporary differences, net of related deferred tax liability where the conditions referred to in Section 14, paragraph 1 of the DCA are met (-)</i>	867.146	Section 13, paragraph 1, item 3) (No.11. PI-KAP)
A.XVI	Non-current assets held for sale and discontinued operations	241.148	
A.XVII	Other assets	6.949.166	
	<i>Of which direct or indirect investments in banks and other financial sector entities in amount above 10% of capital of those entities</i>	-	
A.XX	TOTAL ASSETS (AOP items from 0001 to 0017 in the balance sheet)	380.551.714	
<b>P</b>	<b>LIABILITIES</b>		
PO	LIABILITIES		
PO.I	Liabilities arising from derivatives	-	
PO.II	Deposits and other financial liabilities to banks, other financial organisations and central bank	4.572.328	

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PO.III	Deposits and other financial liabilities to other clients	300.439.631	
PO.IV	Liabilities arising from hedging derivatives	-	
PO.V	Change in the fair value of hedged items	-	
PO.VI	Liabilities under securities	-	
PO.VII	Subordinated liabilities	-	
	<i>Shares and other Tier 2 capital instruments and subordinated liabilities which fulfil the requirements as laid out in Section 28 of the DCA and related share premium accounts related to instruments</i>	-	Section 27, paragraph 1, items 1) and 2) (No.41. PI-KAP)
PO.VIII	Provisions	1.493.303	
PO.IX	Liabilities assets held for sale and discontinued operations	-	
PO.X	Current tax liabilities	-	
PO.XI	Deferred tax liabilities	598.524	
PO.XII	Other liabilities	10.373.577	
PO.XIII	TOTAL LIABILITIES (AOP items from 0401 to 0412 in the balance sheet)	317.477.363	
	<b>CAPITAL</b>		
PK.XIV	Share capital	40.034.550	
	<i>of which: shares and other capital instruments which fulfil the requirements as laid out in Section 8 of the DCA</i>	16.817.956	Section 7, paragraph 1, item 1) and section 8. (No.1.1. PI-KAP)
	<i>of which: relevant share premium with the instruments referred to in item 1.1, i.e. the amount paid above par value of those instruments</i>	22.843.084	Section 7, paragraph 1, item 1) and section 8 (No.1.2. PI-KAP)
	<i>Shares and other capital instruments which fulfil the requirements as laid out in Section 23 of the DCA and related share premium</i>	373.510	Section 22, paragraph 1, items 1) and 2) (No.30. PI-KAP)
PK.XV	Own shares	-	
PK.XVI	Profit	4.499.749	
PK.XVII	Loss	-	
PK.XVIII	Reserves	18.540.052	
	<i>Revaluation reserves and other unrealized gains</i>	4.340.393	Section 7, paragraph 1, item 4) (No.4. PI-KAP)
	<i>Reserves from profit and other bank reserves, except for reserves for general banking risks</i>	14.223.535	Section 7, paragraph 1, item 5) (No.5. PI-KAP)
	<i>Losses for the current and previous years, and unrealised losses (-)</i>	(23.876)	Section 13, paragraph 1, item 1) (No.24 PI-KAP)
PK.XIX	Unrealised losses	-	
PK.XX	TOTAL CAPITAL (result of adding up and subtracting the following AOP items in the balance sheet: 0414 - 0415 + 0416 - 0417 + 0418 - 0419) $\geq 0$	63.074.351	
PO.XXI	TOTAL CAPITAL SHORTFALL (result of adding up and subtracting the following AOP items in the balance sheet: 0414 - 0415 + 0416 - 0417 + 0418 - 0419) $< 0$	-	
PO.XXII	TOTAL LIABILITIES (result of adding up and subtracting the following AOP items in the balance sheet: 0413 + 0421 - 0422)	380.551.714	
<b>V.P.</b>	<b>OFF-BALANCE SHEET ITEMS</b>		
V.P.A.	Off-balance-sheet assets	468.241.625	
V.P.P.	Off-balance-sheet liabilities	468.241.625	

## 6.3.2 Reconciliation of Capital Items in the Balance Sheet with Capital Items referred to in Annex 1 – June 30, 2018

u 000 RSD

No	Item	Amount	Balance sheet references
<b>Common Equity Tier 1: elements</b>			
1	CET1 capital instruments and the related share premium accounts	39.661.040	-
1.1.	<i>of which: shares and other capital instruments which fulfil the requirements as laid out in Section 8 of the DCA</i>	16.817.956	Section 7, paragraph 1, item 1) and Section 8
1.2.	<i>of which: relevant share premium with the instruments referred to in item 1.1, i.e. the amount paid above par value of those instruments</i>	22.843.084	Section 7, paragraph 1, item 2)
2	Profit from preceding years free of any future liabilities, to be allocated to CET 1 capital according to the decision of the bank's assembly	-	Section 10, paragraph 1
3	Profit of the current year or profit from the preceding year which the bank's assembly still has not decided to allocate in CET 1 capital which fulfil the requirements as laid out in Section 10, paras 2 and 3 on inclusion into CET 1 capital	-	Section 10, paras 2 and 3
4	Revaluation reserves and other unrealised losses	4.340.393	Section 7, paragraph 1, item 4)
5	Reserves from profit and other bank reserves, except for reserves for general banking risks	14.223.535	Section 7, paragraph 1, item 5)
6	Reserves for general banking risks	-	Section 7, paragraph 1, paragraph 6)
7	Non-controlling participations (minority interests) allowed in CET1	-	-
8	<b>Common Equity Tier 1 capital before regulatory adjustments and deductibles (sum of rows from 1 to 7)</b>	<b>58.224.968</b>	
<b>Common Equity Tier 1 capital: regulatory adjustments and deductibles</b>			
9	Additional value adjustments (-)	-	Section 12, paragraph 5
10	Intangible assets, including goodwill (net of deferred tax liabilities) (-)	(424.268)	Section 13, paragraph 1, item 2)
11	Deferred tax assets that rely on future profitability of the bank, excluding those arising from temporary differences (net of related deferred tax liability where the conditions referred to in Section 14, paragraph 1 of the DCA are met)	(867.146)	Section 13, paragraph 1, item 3)
12	Fair value reserves related to gains or losses on cash flow hedges of financial instruments that are not valued at fair value, including projected cash flows	-	Section 12, paragraph 1, item 1)
13	IRB Approach: Negative amount of difference resulting from the calculation in accordance with Section 134 of the DCA (-)	-	Section 13, paragraph 1, item 4)
14	Any increase in equity that results from securitisation exposures (-)	-	Section 11
15	Gains or losses on bank's liabilities valued at fair value resulting from changes in own credit standing	-	Section 12, paragraph 1, item 2)
16	Defined benefit pension fund assets on the balance sheet of the bank(-)	-	Section 13, paragraph 1, item 5)
17	Direct, indirect and synthetic holdings by a bank of own Common Equity Tier 1 instruments, including own CET 1 instruments that a bank is under an actual or contingent obligation to purchase by virtue of an existing contractual obligation (-)	-	Section 13, paragraph 1, item 6)
18	Direct, indirect and synthetic holdings of the CET 1 instruments of financial sector entities where those entities have a reciprocal cross holding with the bank, designed to inflate artificially the capital of the bank (-)	-	Section 13, paragraph 1, item 7)
19	Applicable amount of direct, indirect and synthetic holdings by the bank of the CET1 instruments of financial sector entities where the bank does not have a significant investment in those entities (-)	-	Section 13, paragraph 1, item 8)
20	Applicable amount of direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the bank has a significant investment in those entities (-)	-	Section 13, paragraph 1, item 9)
21	Exposure amount of the following items which qualify for a risk weight of 1.250%, where the bank deducts that exposure amount from the amount of CET1 items as an alternative to applying a risk weight of 1.250%	-	Section 13, paragraph 1, item 11)
21.1.	<i>of which: holdings in entities outside the financial sector in the amount of over 10% of capital of those entities, i.e. holdings that allow exerting a significant impact on managing of a legal entity or on the business policy of that legal entity (-)</i>	-	Section 13, paragraph 1, item 11), indent one
21.2.	<i>of which: securitisation positions (-)</i>	-	Section 13, paragraph 1, item 11), indent two
21.3.	<i>of which: free deliveries (-)</i>	-	Section 13, paragraph 1, item 11), indent three
22	Deferred tax assets that rely on the bank's future profitability arising from temporary differences (amount above 10% of bank's CET1 capital referred to in Section 21, paragraph 2, reduced by the amount of related tax liabilities where the requirements referred to in Section 14, paragraph 1 of the DCA are met (-)	-	Section 21, paragraph 1, item 1)
23	Sum of deferred tax assets and holdings of financial sector entities where the bank has a significant investment referred to in Section 21, paragraph 1 of the DCA in such entities, which exceeds the threshold referred to in Section 21, paragraph 3 of the DCA (-)	-	Section 21, paragraph 1
23.1.	<i>of which: Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the bank has a significant investment in those entities</i>	-	Section 21, paragraph 1, item 2)
23.2.	<i>of which: Deferred tax assets arising from temporary differences</i>	-	Section 21, paragraph 1, item 1)



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24	Losses for the current and previous years, and unrealised losses (-)	(23.876)	Section 13, paragraph 1, item 1)
25	Any tax charge relating to CET1 elements foreseeable at the moment of its calculation, except where the bank suitably adjusts the amount of CET1 elements insofar as such tax charges reduce the amount up to which those items may be used to cover risks or losses (-)	-	Section 13, paragraph 1, item 12)
26	Amount of items required to be deducted from the bank's Additional Tier 1 items that exceeds Additional Tier 1 capital of the bank (-)	-	Section 13, paragraph 1, item 10)
27	Amount of required reserve for estimated losses on balance-sheet assets and off-balance sheet items of the bank	(1.526.677)	Section 13, paragraph 1, item 13)
<b>28</b>	<b>Total regulatory adjustments and deductibles from CET1 capital</b> (sum of rows from 9 to 27)	<b>(2.841.967)</b>	-
<b>29</b>	<b>Common Equity Tier 1 capital</b> (difference between 8 and 28)	<b>55.383.001</b>	-
<b>Additional Tier 1 capital: elements</b>			
30	Shares and other capital instruments which fulfil the requirements as laid out in Section 23 of the DCA and related share premium	373.510	Section 22, paragraph 1, items 1) and 2)
31	Capital instruments issued by subsidiaries, which are recognised as Additional Tier 1 capital	-	-
<b>32</b>	<b>Additional Tier 1 capital before deductibles</b> (30+31)	<b>373.510</b>	-
<b>Additional Tier 1 capital: deductibles</b>			
33	Direct, indirect and synthetic holdings by a bank of own Additional Tier 1 instruments, including the instruments that a bank is obliged to purchase as a result of existing contractual obligations (-)	-	Section 26, paragraph 1, item 1)
34	Direct, indirect and synthetic holdings by a bank of the Additional Tier 1 instruments of financial sector entities with which the bank has reciprocal cross holdings, designed to inflate artificially the capital of the bank (-)	-	Section 26, paragraph 1, item 2)
35	Applicable amount of direct, indirect and synthetic holdings by a bank of the Additional Tier 1 instruments of financial sector entities where the bank does not have a significant investment in those entities (-)	-	Section 26, paragraph 1, item 3)
36	Direct, indirect and synthetic holdings by a bank of the Additional Tier 1 instruments of financial sector entities where the bank has a significant investment in those entities, excluding underwriting positions held for five working days or fewer (-)	-	Section 26, paragraph 1, item 4)
37	Amount of items required to be deducted from Tier 2 items that exceed the Tier 2 capital of the bank (-)	-	Section 26, paragraph 1, item 5)
<b>38</b>	<b>Total deductibles from Additional Tier 1 capital</b> (sum of rows from 33 to 37)	-	-
<b>39</b>	<b>Additional Tier 1 capital</b> (difference between 32 and 38)	<b>373.510</b>	-
<b>40</b>	<b>Tier 1 capital</b> (sum of rows 29 and 39)	<b>55.756.511</b>	-
<b>Tier 2: elements</b>			
41	Shares and other Tier 2 capital instruments and subordinated liabilities which fulfil the requirements as laid out in Section 28 of the DCA and related share premium accounts related to instruments	-	Section 27, paragraph 1, items 1) and 2)
42	Capital instruments issued by subsidiaries, which are recognised as Tier 2 capital	-	-
43	Credit risk adjustments that meet the requirements for the inclusion in Tier 2 capital	-	Section 27, paragraph 1, items 3) and 4)
<b>44</b>	<b>Tier 2 capital before deductibles</b> (sum of rows from 41 to 43)	-	-
<b>Tier 2 capital: deductibles</b>			
45	Direct, indirect and synthetic holdings by a bank of own Tier 2 instruments and subordinated liabilities, including instruments that the bank is obliged to purchase as a result of existing contractual obligations (-)	-	Section 30, paragraph 1, item 1)
46	Direct, indirect and synthetic holdings of the Tier 2 instruments and subordinated liabilities of financial sector entities with which the bank has reciprocal cross holdings, designed to inflate artificially the capital of the bank (-)	-	Section 30, paragraph 1, item 2)
47	Applicable amount of direct, indirect and synthetic holdings of the Tier 2 instruments and subordinated liabilities of financial sector entities where a bank does not have a significant investment in those entities (-)	-	Section 30, paragraph 1, item 3)
48	Direct, indirect and synthetic holdings by the bank of the Tier 2 instruments and subordinated liabilities of financial sector entities where the bank has a significant investment in those entities, excluding underwriting positions held for fewer than five working days (-)	-	Section 30, paragraph 1, item 4)
<b>49</b>	<b>Total deductibles from Tier 2 capital</b> (sum of rows from 45 to 48)	-	-
<b>50</b>	<b>Tier 2 capital</b> (difference between 44 and 49)	-	-
<b>51</b>	<b>Total capital</b> (sum of rows 40 and 50)	<b>55.756.511</b>	-

## 6.4. Annex 4 – Data on Total Capital Requirements and Capital Adequacy Ratio (PI-AKB)

in RSD 000

No.	Name	Amount
<b>I</b>	<b>CAPITAL</b>	<b>55.756.511</b>
1.	TOTAL COMMON EQUITY TIER 1 CAPITAL	55.383.001
2.	TOTAL ADDITIONAL TIER 1 CAPITAL	373.510
3.	TOTAL TIER 2 CAPITAL	-
<b>II</b>	<b>CAPITAL REQUIREMENTS</b>	<b>15.216.467</b>
1.	CAPITAL REQUIREMENT FOR CREDIT RISK, COUNTERPARTY RISK, DILUTION RISK AND SETTLEMENT/DELIVERY RISK TO FREE DELIVERIES	<b>12.376.053</b>
1.1.	Standardised Approach (SA)	154.700.659
1.1.1.	Exposures to central governments and central banks	3.502.232
1.1.2.	Exposures to territorial autonomies or local government units	882.946
1.1.3.	Exposures to public administrative bodies	49
1.1.4.	Exposures to multilateral development banks	-
1.1.5.	Exposures to international organisations	-
1.1.6.	Exposures to banks	4.104.685
1.1.7.	Exposures to companies	47.887.147
1.1.8.	Retail exposures	61.932.938
1.1.9.	Exposures secured by mortgages on immovable property	8.544.476
1.1.10.	Exposures in default	6.603.120
1.1.11.	Exposures associated with particularly high risk	-
1.1.12.	Exposures in the form of covered bonds	-
1.1.13.	Exposures in the form of securitisation positions	-
1.1.14.	Exposures to banks and companies with a short-term credit assessment	-
1.1.15.	Exposures in the form of units in open-ended investment funds	-
1.1.16.	Equity exposures	9.596.217
1.1.17.	Other items	11.646.849
1.2.	Internal Ratings Based Approach (IRB)	-
1.2.1.	Exposures to central governments and central banks	-
1.2.2.	Exposures to banks	-
1.2.3.	Exposures to companies	-
1.2.4.	Retail exposures	-
1.2.4.1.	of which: Exposures secured by mortgages on immovable property	-
1.2.4.2.	of which: Qualifying revolving retail exposures	-
1.2.4.3.	of which: Exposures to small and medium-sized enterprises classified as retail exposures	-
1.2.5.	Equity exposures	-
1.2.5.1.	<b>Approach applied:</b>	-
1.2.5.1.1.	Simple Risk-Weight Approach	-
1.2.5.1.2.	PD/LGD Approach	-
1.2.5.1.3.	Internal models approach	-
1.2.5.2.	Types of equity exposures	-
1.2.5.2.1.	Exchange traded equity exposures	-
1.2.5.2.2.	Non-exchange traded equity exposures in sufficiently diversified portfolios	-
1.2.5.2.3.	Other equity exposures	-
1.2.5.2.4.	Equity exposures to which a bank applies the Standardised Approach	-
1.2.6.	Exposures in the form of securitisation positions	-
1.2.7.	Exposures arising from other assets	-
2	CAPITAL REQUIREMENT FOR SETTLEMENT/DELIVERY RISK IN RESPECT OF UNSETTLED TRANSACTIONS	-
3	CAPITAL REQUIREMENT FOR MARKET RISKS	<b>330.077</b>
3.1.	Capital requirements for position, foreign exchange risk and commodities risk calculated under the Standardised Approach	330.077
3.1.1.	Capital requirement for position risk of debt securities	57.984
	of which capital requirement for position risk in respect of securitisation items	-
3.1.2.	Capital requirements for position risk arising from equity securities	132.153
3.1.3.	Additional capital requirement for large exposures from the trading book	-
3.1.4.	Capital requirement for foreign exchange risk	139.940
3.1.5.	Capital requirement for commodities risk	-
3.2.	Capital requirements for position, foreign exchange and commodities risk calculated under the internal models approach	-
4	CAPITAL REQUIREMENTS FOR OPERATIONAL RISK	<b>2.510.337</b>
4.1.	Capital requirement for operational risk calculated under the Basic Indicator Approach	-
4.2.	Capital requirement for operational risk calculated under the Standardised Approach/Alternative Standardised Approach	2.510.337
4.3.	Capital requirement for operational risk calculated under the Advanced Approach	-
<b>III</b>	<b>COMMON EQUITY TIER 1 CAPITAL RATIO (%)</b>	<b>29,12%</b>
<b>IV</b>	<b>TIER 1 CAPITAL RATIO (%)</b>	<b>29,31%</b>
<b>V</b>	<b>TOTAL CAPITAL RATIO (%)</b>	<b>29,31%</b>