

2005.

- The year marked by a major step forward in creating quality and assurance in banking operations, exceptionally successful market approach and firm positioning at the very top of the Serbian banking
- Assessment and certification of Quality Management System have been performed in line with the requirements of ISO 9001:2000 standard, whereby the certificate 9001:9002 was obtained by the certifying body, the British Standards Institution (BSI)
- Bank's capital was increased through XVI, XVII and XVIII share issue, for EUR 16,2 million
- The license was obtained from the Securities Commission for performing the activities of the authorized bank
- Beginning of significant improvements in electronic banking services and operations and transfer from off-line to on-line regime in services distribution channels (on-line authorization for payment cards, launching of SMS service, sending statements electronically, etc.)
- Foreign currency savings recorded growth of 50%, thus exceeding the total of EUR 400 million by the end of the year
- The loan offer was significantly improved, both with funds from own funding sources and on the basis of arrangements with KfW (credit line of German bank), EAR (credit line of European Agency for Reconstruction), EIB (credit line from the European Investment Bank), the Italian government and a large number of other foreign creditors. One of results: the growth of assets by 43%, up to the amount of EUR 875 million
- Increase in profit to EUR 6 million
- Bank commenced issuing the international Visa Revolving credit card
- Komercijalna banka a.d. Budva was recapitalized with EUR 340.000
- In recognition for outstanding STP (Straight Through Processing) rate for performed international payment transactions, the Bank received the award from Deutsche Bank

