

Pursuant to Article 61, Paragraph 6 of the Law on Banks, we hereby release the unaudited profit and loss account for the period between 01. january and 31. march 2017

( in 000 RSD)

Interest source	No.	I T EM	31.03.2017.	31.03.2016.
Interest expensions	1	2	3	4
Interest expensions				
Next   Interest recents   1.00   1.		Interest income	3.735.141	4.298.254
Next   Internet expenses   1.65   1		Interest expenses	479.387	917.923
Fee and commission incorers	ı	Net interest income	3.255.754	3.380.331
Fee and commission expenses		Net interest expenses	-	-
1. Note from and commission recome   1.165.500   1.164.325		Fee and commission income	1.509.206	1.405.936
Not fee and commission expenses		Fee and commission expenses	343.704	241.611
Not profit from financial assets intended for trade   28.304   16.000   V   Not loss from financial assets intended for trade	II	Net fee and commission income	1.165.502	1.164.325
Net loss from financial assets intended for trade  VI Net profit from risk protection  VIII Net profit from risk protection  VIII Net profit from financial assets initially recognized at fair value through profit and loss account  X Net profit from financial assets initially recognized at fair value through profit and loss account  X Net profit from financial assets initially recognized at fair value through profit and loss account  X Net profit from financial assets available for sale  XI Net loss from financial assets available for sale  XI Net loss from financial assets available for sale  XI Net loss from financial assets available for sale  XI Net loss from financial assets available for sale  XI Net loss from financial assets available for sale  XI Net profit from investment in affiliates and joint ventures  XI Net profit from investment in affiliates and joint ventures  XI Net profit from investment in affiliates and joint ventures  XI Net profit from investment in affiliates and joint ventures  XI Other operating income  XI Other operating income  XI Net expenses from impairment of financial assets and off balance-sheet items that bear credit risk  XI TOTAL NET OPERATING INCOME  XI TOTAL NET OPERATING INCOME  XI Cost of salaries, allowances and other personnel expenses  XI Other openses  XI 1068.5977  XI 1068.6978  XI 10761 BEFORE TAX  XI 1088 SEPORE TAX  XI 1088 SEPORE TAX  XI 1089 SEPORE TAX  XI 1080 SEPORE TOX	III	Net fee and commission expenses	-	-
Net profit from risk protection	IV	Net profit from financial assets intended for trade	28.304	18.099
Net loss from finak protection	٧	Net loss from financial assets intended for trade	-	-
Net profit from financial assets initially recognized at fair value through profit and loss account	VI	Net profit from risk protection	-	-
Net loss from financial assets initially recognized at fair value through profit and loss account	VII	Net loss from risk protection	-	-
X         Net profit from financial assets available for saile         43.452           XI         Net loss from financial assets available for sale         -         43.287           XIII         Net nome from FX differences and effects of agreed currency clause         -         -           XIII         Net expenses from FX differences and effects of agreed currency clause         215         24.405           XIV         Net profit from investment in affiliates and joint ventures         306         -           XVI         Other operating income         625.667         70.274           XVIII         Net loss from investment in affiliates and joint ventures         -         -           XVI         Other operating income         625.667         70.274           XVIII         Net income from reduced impairment of financial assets and off balance-sheet items that bear credit risk         72.775         -           XVIII         Net expenses from impairment of financial assets and off balance-sheet items that bear credit risk         72.775         -           XVIII         Net expenses from impairment of financial assets and off balance-sheet items that bear credit risk         72.775         -           XVIII         Other operating income         5.191.515         4.073.228           XXIX         TOTAL NET OPERATING ROCOME         1.072.284         <	VIII	Net profit from financial assets initially recognized at fair value through profit and loss account	-	-
XII         Net loss from financial assets available for sale         -         43.297           XIII         Net income from FX differences and effects of agreed currency clause         -         -           XIII         Net expenses from FX differences and effects of agreed currency clause         215         24.405           XIV         Net post from investment in affiliates and joint ventures         -         -         -           XV         Net loss from investment in affiliates and joint ventures         -         -         -           XVI         Other operating income         628.657         70.274           XVIII         Net come from reduced impairment of financial assets and off balance-sheet litems that bear credit risk         72.775         -           XVIII         Net expenses from impairment of financial assets and off balance-sheet litems that bear credit risk         72.775         -           XVIII         Net expenses from impairment of financial assets and off balance-sheet litems that bear credit risk         72.775         -           XVIII         Net expenses from impairment of financial assets and off balance-sheet litems that bear credit risk         72.475         -           XXX         Cost of depreciation         1.69.837         1.052.684           XXXII         Cost of depreciation         1.72.24         1.052.684	IX	Net loss from financial assets initially recognized at fair value through profit and loss account	-	-
XIII         Net income from FX differences and effects of agreed currency clause         -         -           XIII         Net expenses from FX differences and effects of agreed currency clause         215         24.405           XIV         Net profit from investment in affiliates and joint ventures         306         -           XV         Net loss from investment in affiliates and joint ventures         -         -           XVI         Other operating income         622.687         70.274           XVIII         Net income from reduced impairment of financial assets and off balance-sheet items that bear credit risk         72.775         -           XVIII         Net expenses from impairment of financial assets and off balance-sheet items that bear credit risk         72.775         -         -         492.099           XIX         TOTAL NET OPERATING INCOME         5.191.515         4.073.228         -         -         -         492.099           XXX         TOTAL NET OPERATING EXPENSES         -         -         -         -         -         40.79.228           XXXII         Cost of depreciation         147.263         185.917         -         -         -         -         -         -         -         -         -         -         -         -         -         -	Х	Net profit from financial assets available for sale	43.432	-
Net expenses from FX differences and effects of agreed currency clause	ΧI	Net loss from financial assets available for sale	-	43.297
Net profit from investment in affiliates and joint ventures	XII	Net income from FX differences and effects of agreed currency clause	-	-
XV         Not loss from investment in affiliates and joint ventures         -         -           XVI         Other operating income         625.657         70.274           XVIII         Net income from reduced impairment of financial assets and off balance-sheet items that bear credit risk         72.775         -           XVIII         Net expenses from impairment of financial assets and off balance-sheet items that bear credit risk         -         492.099           XIX         TOTAL NET OPERATING INCOME         5.191.515         4.073.228           XX         TOTAL NET OPERATING EXPENSES         -         -           XXII         Cost of salaries, allowances and other personnel expenses         1.098.357         1.052.684           XXIII         Cost of depreciation         1.472.663         18.5917           XXIII         Other expenses         1.463.083         1.431.619           XXVI         PROFIT BEFORE TAX         2.482.832         1.403.081           XXVI         Profit tax         -         -           XXVIII         Loss from deferred taxes         -         -           XXVIII         Loss from deferred taxes         -         -           XXXII         Net profit from discontinued operations         -         -           XXXII <td< td=""><td>XIII</td><td>Net expenses from FX differences and effects of agreed currency clause</td><td>215</td><td>24.405</td></td<>	XIII	Net expenses from FX differences and effects of agreed currency clause	215	24.405
XVI         Other operating income         625.657         70.274           XVII         Net income from reduced impairment of financial assets and off balance-sheet items that bear credit risk         72.775         -           XVIII         Net expenses from impairment of financial assets and off balance-sheet items that bear credit risk         -         492.099           XIX         TOTAL NET OPERATING INCOMIE         5.191.515         4.073.228           XXI         Cost of salaries, allowances and other personnel expenses         1.098.357         1.052.684           XXII         Cost of depreciation         147.263         185.917           XXIII         Other expenses         1.483.063         1.431.619           XXIV         PROFIT BEFORE TAX         2.482.832         1.403.008           XXVV         Profit tax         -         -           XXVIII         Profit from deferred taxes         -         -           XXXVIII         Loss from deferred taxes         -         -           XXXVIII         Profit from deferred taxes         -         -           XXXVIII         Loss AFTER TAX         2.482.832         1.403.008           XXXXII         Net loss from discontinued operations         -         -           XXXIII         Net loss from disco	XIV	Net profit from investment in affiliates and joint ventures	306	-
XVII         Net income from reduced impairment of financial assets and off balance-sheet items that bear credit risk         72.775         -           XVIII         Net expenses from impairment of financial assets and off balance-sheet items that bear credit risk         -         492.099           XIX         TOTAL NET OPERATING INCOME         5.191.515         4.073.228           XX         TOTAL NET OPERATING EXPENSES         -         -           XXI         Cost of salaries, allowances and other personnel expenses         1.099.357         1.052.684           XXIII         Other expenses         1.463.063         1.431.619           XXIII         Other expenses         1.463.063         1.431.619           XXIV         PROFIT BEFORE TAX         2.482.832         1.403.008           XXVI         Profit two deferred taxes         -         -           XXVIII         Profit from deferred taxes         -         -           XXXIX         Profit Affer TAX         2.482.832         1.403.008           XXXX         Loss Affer TAX         -         -           XXXII         Net profit from discontinued operations         -         -           XXXII         Net loss from discontinued operations         -         -           XXXIII         Net loss from d	XV	Net loss from investment in affiliates and joint ventures	-	-
XVIII         Net expenses from impairment of financial assets and off balance-sheet items that bear credit risk         -         492.099           XIX         TOTAL NET OPERATING INCOME         5.191.515         4.073.228           XX         TOTAL NET OPERATING EXPENSES         -         -           XXI         Cost of depreciation         147.263         185.917           XXIII         Other expenses         1.463.063         1.431.619           XXIV         PROFIT BEFORE TAX         2.482.832         1.403.008           XXV         LOSS BEFORE TAX         -         -           XXVI         Profit tax         -         -           XXVIII         Loss from deferred taxes         -         -           XXXI         PROFIT AFTER TAX         2.482.832         1.403.008           XXX         Loss from deferred taxes         -         -           XXXI         Net profit from discontinued operations         -         -           XXXI         Net profit from discontinued operations         -         -           XXXIII         Net loss from discontinued operations         -         -           XXXIII         Net loss from discontinued operations         -         -           RESULT FOR THE PERIOD - PROFIT	XVI	Other operating income	625.657	70.274
XIX         TOTAL NET OPERATING INCOME         5.191.515         4.073.228           XX         TOTAL NET OPERATING EXPENSES         .         .           XXI         Cost of salaries, allowances and other personnel expenses         1.098.357         1.052.684           XXIII         Cost of depreciation         147.263         185.917           XXIIII         Other expenses         1.463.063         1.431.619           XXIV         PROFIT BEFORE TAX         2.482.832         1.403.008           XXV         LOSS BEFORE TAX         .         .           XXVIII         Profit from deferred taxes         .         .           XXVIII         Loss from deferred taxes         .         .           XXXIX         PROFIT AFTER TAX         2.482.832         1.403.008           XXXI         LOSS AFTER TAX         .         .           XXXIII         Net profit from discontinued operations         .         .           XXXIII         Net profit from discontinued operations         .         .           XXXIII         Net loss from discontinued operations         .         .           RESULT FOR THE PERIOD - LOSS         .         .         .           Profit belonging to the parent bank         . <t< td=""><td>XVII</td><td>Net income from reduced impairment of financial assets and off balance-sheet items that bear credit risk</td><td>72.775</td><td>-</td></t<>	XVII	Net income from reduced impairment of financial assets and off balance-sheet items that bear credit risk	72.775	-
XX         TOTAL NET OPERATING EXPENSES         -         -           XXI         Cost of salaries, allowances and other personnel expenses         1.098.357         1.052.684           XXII         Cost of depreciation         147.263         185.917           XXIIII         Other expenses         1.463.063         1.431.619           XXIV         PROFIT BEFORE TAX         2.482.832         1.403.008           XXV         LOSS BEFORE TAX         -         -           XXVIII         Profit from deferred taxes         -         -           XXVIII         Loss from deferred taxes         -         -           XXXIX         PROFIT AFTER TAX         2.482.832         1.403.008           XXXI         Net profit from discontinued operations         -         -           XXXII         Net profit from discontinued operations         -         -           XXXII         Net loss from discontinued operations         -         -           XXXIII         Net loss from thiscontinued operations         -         -           XXXIII         Net loss from the person bank         -         -           RESULT FOR THE PERIOD - LOSS         -         -           Profit belonging to the parent bank         -         -	XVIII	Net expenses from impairment of financial assets and off balance-sheet items that bear credit risk	-	492.099
XXI         Cost of salaries, allowances and other personnel expenses         1.098.357         1.052.684           XXII         Cost of depreciation         147.263         185.917           XXIII         Other expenses         1.463.063         1.431.619           XXIV         PROFIT BEFORE TAX         2.482.832         1.403.008           XXV         LOSS BEFORE TAX         -         -           XXVII         Profit from deferred taxes         -         -           XXVIII         Loss from deferred taxes         -         -           XXXIX         PROFIT AFTER TAX         2.482.832         1.403.008           XXXI         Net profit from discontinued operations         -         -           XXXII         Net profit from discontinued operations         -         -           RESULT FOR THE PERIOD - PROFIT         2.482.832         1.403.008           RESULT FOR THE PERIOD - LOSS         -         -           Profit belonging to the parent bank         -         -           Profit belonging to owners with no controlling rights         -         -           Loss belonging to owners with no controlling rights         -         -           EARNINGS PER SHARE         -         -           Base earnings per share (	XIX	TOTAL NET OPERATING INCOME	5.191.515	4.073.228
XXII         Cost of depreciation         147.263         185.917           XXIII         Other expenses         1.463.063         1.431.619           XXIV         PROFIT BEFORE TAX         2.482.832         1.403.008           XXV         LOSS BEFORE TAX         -         -           XXVII         Profit tax         -         -           XXVIII         Loss from deferred taxes         -         -           XXIX         PROFIT AFTER TAX         2.482.832         1.403.008           XXX         LOSS AFTER TAX         -         -           XXXII         Net profit from discontinued operations         -         -           XXXII         Net loss from discontinued operations         -         -           XXXII         Net loss from discontinued operations         -         -           RESULT FOR THE PERIOD - PROFIT         2.482.832         1.403.008           RESULT FOR THE PERIOD - LOSS         -         -           Profit belonging to the parent bank         -         -           Loss belonging to owners with no controlling rights         -         -           Loss belonging to owners with no controlling rights         -         -           EARNINGS PER SHARE         -         -	XX	TOTAL NET OPERATING EXPENSES	-	-
XXIII         Other expenses         1.463.063         1.431.619           XXIV         PROFIT BEFORE TAX         2.482.832         1.403.008           XXVI         Profit tax         -         -           XXVIII         Profit from deferred taxes         -         -           XXVIII         Loss from deferred taxes         -         -           XXIX         PROFIT AFTER TAX         2.482.832         1.403.008           XXX         LOSS AFTER TAX         -         -           XXXII         Net profit from discontinued operations         -         -           XXXIII         Net loss from discontinued operations         -         -           RESULT FOR THE PERIOD - PROFIT         2.482.832         1.403.008           RESULT FOR THE PERIOD - LOSS         -         -           Profit belonging to the parent bank         -         -           Profit belonging to owners with no controlling rights         -         -           Loss belonging to owners with no controlling rights         -         -           EARNINGS PER SHARE         -         -           Base earnings per share (in RSD excl. paras)         -         -	XXI	Cost of salaries, allowances and other personnel expenses	1.098.357	1.052.684
XXIV         PROFIT BEFORE TAX         1.403.008           XXV         LOSS BEFORE TAX         -           XXVI         Profit tax         -           XXVIII         Profit from deferred taxes         -           XXIX         PROFIT AFTER TAX         2.482.832         1.403.008           XXX         LOSS AFTER TAX         -         -           XXXII         Net profit from discontinued operations         -         -           XXXII         Net loss from discontinued operations         -         -           RESULT FOR THE PERIOD - PROFIT         2.482.832         1.403.008           RESULT FOR THE PERIOD - LOSS         -         -           Profit belonging to the parent bank         -         -           Profit belonging to owners with no controlling rights         -         -           Loss belonging to the parent bank         -         -           Loss belonging to owners with no controlling rights         -         -           EARNINGS PER SHARE         -         -           Base earnings per share (in RSD excl. paras)         -         -	XXII	Cost of depreciation	147.263	185.917
LOSS BEFORE TAX	XXIII	Other expenses	1.463.063	1.431.619
XXVI Profit tax	XXIV	PROFIT BEFORE TAX	2.482.832	1.403.008
XXVII Profit from deferred taxes	XXV	LOSS BEFORE TAX	-	-
XXVIII Loss from deferred taxes  XXIX PROFIT AFTER TAX  LOSS AFTER TAX  XXXI Net profit from discontinued operations  XXXI Net loss from discontinued operations  XXXII Net loss from discontinued operations  RESULT FOR THE PERIOD - PROFIT  RESULT FOR THE PERIOD - LOSS  Profit belonging to the parent bank  Profit belonging to owners with no controlling rights  Loss belonging to owners with no controlling rights  Loss belonging to owners with no controlling rights  EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras)	XXVI	Profit tax	-	-
XXIX PROFIT AFTER TAX  LOSS AFTER TAX  XXXI Net profit from discontinued operations  XXXI Net loss from discontinued operations  RESULT FOR THE PERIOD - PROFIT  Profit belonging to the parent bank  Profit belonging to owners with no controlling rights  Loss belonging to owners with no controlling rights  EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras)  1.403.008  1.403.008  2.482.832  1.403.008  2.482.832  1.403.008  2.482.832  1.403.008  3.403.008  4.	XXVII	Profit from deferred taxes	-	-
XXXI Net profit from discontinued operations  XXXII Net loss from discontinued operations  RESULT FOR THE PERIOD - PROFIT  RESULT FOR THE PERIOD - LOSS  Profit belonging to the parent bank  Profit belonging to owners with no controlling rights  Loss belonging to owners with no controlling rights  EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras)	XXVIII	Loss from deferred taxes	-	-
XXXI Net profit from discontinued operations	XXIX	PROFIT AFTER TAX	2.482.832	1.403.008
XXXII Net loss from discontinued operations  RESULT FOR THE PERIOD - PROFIT  2.482.832 1.403.008  RESULT FOR THE PERIOD - LOSS  Profit belonging to the parent bank  -  Profit belonging to owners with no controlling rights  Loss belonging to the parent bank  -  Loss belonging to owners with no controlling rights  EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras)  -  -  -  -  -  -  -  -  -  -  -  -  -	XXX	LOSS AFTER TAX	-	-
RESULT FOR THE PERIOD - PROFIT  2.482.832  1.403.008  RESULT FOR THE PERIOD - LOSS  - Profit belonging to the parent bank - Profit belonging to owners with no controlling rights - Loss belonging to the parent bank - Loss belonging to owners with no controlling rights - EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras) - 1.403.008  1.403.008  - EARLINGS PERIOD - PROFIT - EARLINGS PE	XXXI	Net profit from discontinued operations	-	-
Profit belonging to the parent bank Profit belonging to owners with no controlling rights Loss belonging to the parent bank Loss belonging to owners with no controlling rights  EARNINGS PER SHARE Base earnings per share (in RSD excl. paras)	XXXII	Net loss from discontinued operations	-	-
Profit belonging to the parent bank  Profit belonging to owners with no controlling rights  Loss belonging to the parent bank  Loss belonging to owners with no controlling rights  EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras)		RESULT FOR THE PERIOD - PROFIT	2.482.832	1.403.008
Profit belonging to owners with no controlling rights  Loss belonging to the parent bank  Loss belonging to owners with no controlling rights  EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras)		RESULT FOR THE PERIOD - LOSS	-	-
Loss belonging to the parent bank  Loss belonging to owners with no controlling rights  EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras)		Profit belonging to the parent bank	-	-
Loss belonging to owners with no controlling rights  EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras)		Profit belonging to owners with no controlling rights		-
EARNINGS PER SHARE  Base earnings per share (in RSD excl. paras)		Loss belonging to the parent bank		-
Base earnings per share (in RSD excl. paras)		Loss belonging to owners with no controlling rights		-
		EARNINGS PER SHARE		
Reduced (diluted) earnings per share (in RSD excl. paras)		Base earnings per share (in RSD excl. paras)		-
		Reduced (diluted) earnings per share (in RSD excl. paras)	-	-