



# KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks, we hereby release the unaudited cash flow statement for the period from 01.01.2015. to 30.09.2015.

( in 000 RSD)

No.	ITEM	30.09.2015.	31.12.2014.
1	2	3	4
<b>A.</b>	<b>CASH FLOW FROM BUSINESS ACTIVITIES</b>		
	<b>I. Cash inflow from business activities (from 1 to 4)</b>	19.358.417	26.173.313
	1. Inflow from interest	14.869.468	20.196.420
	2. Inflow from fees	4.353.653	5.661.699
	3. Inflow from other business activities	133.426	204.599
	4. Inflow from dividends and profit sharing	1.870	110.595
	<b>II. Cash outflow from business activities (from 5 to 9)</b>	11.907.337	19.051.974
	5. Outflow for interest	3.624.972	8.072.315
	6. Outflow for fees	814.339	960.358
	7. Outflow for gross salaries, allowances and other personnel expenses	2.964.151	4.003.672
	8. Outflow for taxes, contributions and other levies charged against income	566.796	798.934
	9. Outflow for other operating expenses	3.937.079	5.216.695
	<b>III. Net cash inflow from business activities prior to the increase or decrease in loans and deposits (I - II)</b>	7.451.080	7.121.339
	<b>IV. Net outflow of cash from business activities prior to the increase or decrease in loans and deposits (II - I)</b>	-	-
	<b>V. Decrease in loans and increase in deposits and other liabilities (from 10 to 15)</b>	28.086.207	32.605.699
	10. Decrease in loans and receivables from banks, other financial organizations, central bank and customers	28.086.207	5.760.091
	11. Decrease in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	-	-
	12. Decrease in receivables from financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk	-	-
	13. Increase in deposits and other liabilities to banks, other financial organizations, central bank and customers	-	26.845.608
	14. Increase in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade	-	-
	15. Increase in liabilities for financial derivatives intended for protection against risk and change in fair value of items that are subject to protection against risk	-	-
	<b>VI. Increase in loans and decrease in received deposits and other liabilities (from 16 to 21)</b>	11.034.487	4.633.940
	16. Increase in loans and receivables from banks, other financial organizations, central banks and customers	-	-
	17. Increase in financial assets initially recognized at fair value in profit and loss account, financial assets intended for trade and other securities not intended for investment	203.789	4.633.940
	18. Increase in receivables from financial derivatives intended for protection against risk and change in fair value of items subjected to protection against risk	-	-
	19. Decrease in deposits and other liabilities to banks, other financial organizations, central banks and customers	10.830.698	-
	20. Decrease in financial liabilities initially recognized at fair value in the profit and loss account and financial liabilities intended for trade	-	-
	21. Decrease in liabilities from financial derivatives intended for protection against risk and a change in fair value of items subject to protection against risk	-	-
	<b>VII. Net inflow of cash from business activities before profit tax (III - IV + V - VI)</b>	24.502.800	35.093.098
	<b>VIII. Net outflow of cash from business activities before profit tax (IV - III + VI - V)</b>	-	-
	22. Paid profit tax	-	-
	23. Paid dividends	403	485.151
	<b>IX. Net inflow of cash from business activities (VII - VIII - 22 - 23)</b>	24.502.397	34.607.947
	<b>X. Net outflow of cash from business activities (VIII - VII + 22 +23)</b>	-	-

( in 000 RSD)

R.br.	ITEM	30.09.2015.	31.12.2014.
1	2	3	4
<b>B.</b>	<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
	<b>I. Cash inflow from investment activities (from 1 to 5)</b>	20.864.269	18.126.491
	1. Inflow from investment in investment securities	20.858.774	18.117.937
	2. Inflow from the sale of investment in subsidiaries and affiliates and joint ventures	-	-
	3. Inflow from the sale of intangible assets, property, plant and equipment	5.495	8.554
	4. Inflow from the sale of investment property	-	-
	5. Other inflow from investment activities	-	-
	<b>II. Cash outflow from investment activities (from 6 to 10)</b>	44.250.124	49.181.554
	6. Outflow for investment in investment securities	43.969.351	48.706.989
	7. Outflow for the purchase of investment in subsidiaries and affiliates and joint ventures	-	-
	8. Outflow for the purchase of intangible investment, property, plant and equipment	280.773	474.565
	9. Outflow for purchase of investment property	-	-
	10. Other outflow from investment activities	-	-
	<b>III. Net inflow of cash from investment activities (I - II)</b>	-	-
	<b>IV. Net outflow of cash from investment activities (II - I)</b>	23.385.855	31.055.063
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	<b>I. Inflow of cash from financing activities (from 1 to 6)</b>	82.652.804	208.836.248
	1. Inflow from capital increase	-	-
	2. Inflow of cash from subordinated liabilities	-	-
	3. Inflow from borrowings	82.652.804	208.836.248
	4. Inflow from issued treasury securities	-	-
	5. Inflow from the sale of treasury shares	-	-
	6. Other inflow from financing activities	-	-
	<b>II. Cash outflow from financing activities (from 3056 to 3060)</b>	85.799.004	208.645.771
	7. Outflow for repurchase of treasury shares	-	-
	8. Outflow of cash for subordinated liabilities	-	-
	9. Outflow of cash for borrowings	85.799.004	208.645.771
	10. Outflow for issued treasury securities	-	-
	11. Other outflow for financing activities	-	-
	<b>III. Net inflow of cash from financing activities (I-II)</b>	-	190.477
	<b>IV. Net outflow of cash from financing activities (I-II)</b>	3.146.200	-
<b>D.</b>	<b>TOTAL CASH INFLOW (AI + AV + BI + VI)</b>	150.961.697	285.741.751
<b>E.</b>	<b>TOTAL CASH OUTFLOW (AII + AVI + A22 + A23 + BII + VII)</b>	152.991.355	281.998.390
<b>F.</b>	<b>NET INCREASE IN CASH</b>	-	3.743.361
<b>G.</b>	<b>NET DECREASE IN CASH</b>	2.029.658	-
<b>H.</b>	<b>CASH AND CASH EQUIVALENTS AT THE START OF THE YEAR</b>	45.160.177	40.297.749
<b>I.</b>	<b>FX GAINS</b>	-	1.201.216
<b>J.</b>	<b>FX LOSS</b>	214.812	82.149
<b>K.</b>	<b>CASH AND CASH EQUIVALENTS AT THE END OF PERIOD</b>	42.915.707	45.160.177