



# KOMERCIJALNA BANKA AD BEOGRAD

Pursuant to Article 61, Paragraph 6 of the Law on Banks, we hereby disclose an unaudited income statement for the period from January 1st to June 30th 2014.

( in 000 RSD)

| No.                                  | I T E M   | 30.06.2014.      | 30.06.2013.      |
|--------------------------------------|---|------------------|------------------|
| 1                                    | 2   | 3                | 4                |
| <b>OPERATING INCOME AND EXPENSES</b> |   |                  |                  |
|                                      | Interest income   | 11.096.113       | 10.664.260       |
|                                      | Interest expenses   | 4.209.939        | 4.536.611        |
| I                                    | <b>Interest gains</b>   | <b>6.886.174</b> | <b>6.127.649</b> |
|                                      | Interest loss   | -                | -                |
|                                      | Fee and commission income   | 2.663.298        | 2.622.960        |
|                                      | Fee and commission expenses   | 441.970          | 454.246          |
| II                                   | <b>Fee and commission gains</b>   | <b>2.221.328</b> | <b>2.168.714</b> |
| III                                  | Fee and commission loss   | -                | -                |
| IV                                   | Net profit from sale of securities at fair value through income statement | 9.066            | 15.929           |
| V                                    | Net loss on sale of securities at fair value through income statement     | -                | -                |
| VI                                   | Net profit from sale of securities available for sale                     | -                | 1.737            |
| VII                                  | Net loss from sale of securities available for sale                       | -                | -                |
| VIII                                 | Net profit from sale of securities held to maturity                       | -                | -                |
| IX                                   | Net loss from sale of securities held to maturity                         | -                | -                |
| X                                    | Net profit from sale of equity stakes                                     | -                | -                |
| XI                                   | Net loss from sale of equity stakes                                       | -                | -                |
| XII                                  | Net profit from sale of other loans and advances                          | 240              | -                |
| XIII                                 | Net loss from sale of other loans and advances                            | -                | -                |
| XIV                                  | Net income from exchange rate differentials                               | -                | -                |
| XV                                   | Net expenses from exchange rate differentials                             | 1.246.302        | 424.330          |
| XVI                                  | Income from dividends and shares  | 1.633            | 2.199            |
| XVII                                 | Other operating income  | 152.641          | 93.565           |
| XVIII                                | Net income from indirect loan write-off and provisions                    | -                | -                |
| XIX                                  | Net expenses for indirect loan write-off and provisions                   | 1.401.243        | 798.414          |
| XX                                   | Expenses for salaries, allowances and other personnel expenses            | 2.090.603        | 2.095.444        |
| XXI                                  | Depreciation expenses   | 420.984          | 386.833          |
| XXII                                 | Operating and other expense   | 2.888.900        | 2.522.151        |
| XXIII                                | Income from changes in value of assets and liabilities                    | 2.075.983        | 5.017.957        |
| XXIV                                 | Expenses from changes in value of assets and liabilities                  | 903.900          | 4.618.071        |
| XXV                                  | <b>OPERATING PROFIT</b>   | <b>2.395.133</b> | <b>2.582.507</b> |
| XXVI                                 | <b>OPERATING LOSS</b>   | <b>-</b>         | <b>-</b>         |
| XXVII                                | Net profit from discontinued operations                                   | -                | -                |
| XXVIII                               | Net loss from discontinued operations                                     | -                | -                |
| XXIX                                 | <b>RESULT FOR THE PERIOD - PROFIT BEFORE TAX</b>                          | <b>2.395.133</b> | <b>2.582.507</b> |
| XXX                                  | <b>RESULT FOR THE PERIOD - LOSS BEFORE TAX</b>                            | <b>-</b>         | <b>-</b>         |