



INCOME STATEMENT Covering period January 1 - June 30, 2012

(in 000 RSD)

S/N	POSITION	30.06.2012.	30.06.2011.
1	2	3	4
	OPERATING INCOME AND EXPENSES		
	Interest income	9.666.651	8.677.604
	Interest expense	4.605.940	4.067.228
I	Net interest income	5.060.711	4.610.376
	Fee and commission income	2.473.767	2.382.595
	Fee and commission expense	346.852	270.714
II	Net fee and commission income	2.126.915	2.111.881
III	Net gains on the fair value sale of securities	-	-
IV	Net loss on the fair value sale of securities	1.104	4.064
V	Net gains on sale of securities available for sale	82.069	1.254
VI	Net loss on sale of securities available for sale	-	-
VII	Net gains on sale of securities held till maturity	-	-
VIII	Net loss on sale of securities held till maturity	-	-
IX	Net gains from sale of equity (shares)	-	-
X	Net loss from sale of equity (shares)	-	-
XI	Net gains from sale of other placements	-	-
XII	Net loss from sale of other placements	-	-
XIII	Net FX gains	-	1.859.460
XIV	Net FX expenses	10.004.069	-
XV	Dividends and other income from equity investments	1.306	7.081
XVI	Other operating income	119.918	95.166
XVII	Net income arising from impairment and provisions	-	-
XVIII	Net expenses arising from impairment and provisions	287.262	530.566
XIX	Salaries, benefits and other personal expenses	2.014.605	1.826.729
XX	Depreciation expenses	369.461	313.603
XXI	Operating and other business expenses	2.486.095	2.040.651
XXII	Income from assets and liabilities valuation adjustments	13.137.349	7.854.953
XXIII	Expenses from assets and liabilities valuation adjustments	3.091.248	9.817.732
XXIV	TOTAL OPERATING PROFIT	2.274.424	2.006.826
XXV	TOTAL OPERATING LOSS	-	-
XXVI	NET GAINS/LOSS FROM DISCONTINUING OPERATIONS	-	-
XXVII	RESULT FOR THE PERIOD - PROFIT BEFORE TAX	2.274.424	2.006.826
XXVIII	RESULT FOR THE PERIOD - LOSS BEFORE TAX	-	-
XXIX	Profit tax	-	-
XXX	Profit from created deferred tax assets and reduction of deferred tax liabilities	-	-
XXXI	Loss from created deferred tax assets and reduction of deferred tax liabilities	-	-
XXXII	PROFIT	2.274.424	2.006.826
XXXIII	LOSS	-	-