



# KOMERCIJALNA BANKA AD BEOGRAD

## INCOME STATEMENT Covering period January 1 - March 31, 2011

(in 000 RSD)

S/N	POSITION	31.03.2011.	31.03.2010.
1	2	3	4
	<b>OPERATING INCOME AND EXPENSES</b>		
	Interest income	4.153.195	3.595.764
	Interest expense	2.024.344	1.942.473
I	<b>Net interest income</b>	<b>2.128.851</b>	<b>1.653.291</b>
	Fee and commission income	1.129.858	962.829
	Fee and commission expense	119.993	109.200
II	<b>Net fee and commission income</b>	<b>1.009.865</b>	<b>853.629</b>
III	Net gains on the fair value sale of securities	131	648
IV	Net loss on the fair value sale of securities	-	-
V	Net gains on sale of securities available for sale	1.254	42.691
VI	Net loss on sale of securities available for sale	-	-
VII	Net gains on sale of securities held till maturity	-	-
VIII	Net loss on sale of securities held till maturity	-	-
IX	Net gains from sale of equity (shares)	-	-
X	Net loss from sale of equity (shares)	-	-
XI	Net gains from sale of other placements	-	-
XII	Net loss from sale of other placements	-	-
XIII	Net FX gains	1.545.586	-
XIV	Net FX expenses	-	2.822.118
XV	Dividends and other income from equity investments	154	129
XVI	Other operating income	26.089	37.340
XVII	Net income arising from impairment and provisions	-	-
XVIII	Net expenses arising from impairment and provisions	86.408	404.107
XIX	Salaries, benefits and other personal expenses	905.817	866.137
XX	Depreciation expenses	154.834	140.147
XXI	Operating and other business expenses	1.015.618	936.530
XXII	Income from assets and liabilities valuation adjustments	877.738	3.944.682
XXIII	Expenses from assets and liabilities valuation adjustments	2.531.862	738.055
XXIV	<b>TOTAL OPERATING PROFIT</b>	<b>895.129</b>	<b>625.316</b>
XXV	<b>TOTAL OPERATING LOSS</b>	<b>-</b>	<b>-</b>
XXVI	NET GAINS/LOSS FROM DISCONTINUING OPERATIONS	-	-
XXVII	<b>RESULT FOR THE PERIOD - PROFIT BEFORE TAX</b>	<b>895.129</b>	<b>625.316</b>
XXVIII	<b>RESULT FOR THE PERIOD - LOSS BEFORE TAX</b>	<b>-</b>	<b>-</b>
XXIX	Profit tax	-	-
XXX	Profit / Loss from created deferred tax assets and reduction of deferred tax liabilities	-	-
XXXI	<b>PROFIT</b>	<b>895.129</b>	<b>625.316</b>
XXXII	<b>LOSS</b>	<b>-</b>	<b>-</b>