



# KOMERCIJALNA BANKA AD BEOGRAD

In accordance with Article 61., Paragraph 6. Law on banks,  
the unaudited income statement of the Bank  
covering period 01.01. - 31.12.2011. is announced

(in 000 RSD)

S/N	POSITION	31.12.2011.	31.12.2010.
1	2	3	4
	<b>OPERATING INCOME AND EXPENSES</b>		
	Interest income	18.036.321	15.520.261
	Interest expense	8.182.953	8.082.778
I	<b>Net interest income</b>	<b>9.853.368</b>	<b>7.437.483</b>
	Fee and commission income	5.051.445	4.423.483
	Fee and commission expense	628.046	531.024
II	<b>Net fee and commission income</b>	<b>4.423.399</b>	<b>3.892.459</b>
III	Net gains on the fair value sale of securities	-	11.499
IV	Net loss on the fair value sale of securities	19.110	-
V	Net gains on sale of securities available for sale	1.254	53.720
VI	Net loss on sale of securities available for sale	-	-
VII	Net gains on sale of securities held till maturity	-	-
VIII	Net loss on sale of securities held till maturity	-	-
IX	Net gains from sale of equity (shares)	-	-
X	Net loss from sale of equity (shares)	-	-
XI	Net gains from sale of other placements	-	393
XII	Net loss from sale of other placements	-	-
XIII	Net FX gains	-	-
XIV	Net FX expenses	27.828	7.371.168
XV	Dividends and other income from equity investments	7.997	2.951
XVI	Other operating income	191.207	158.480
XVII	Net income arising from impairment and provisions	-	-
XVIII	Net expenses arising from impairment and provisions	1.335.461	1.416.354
XIX	Salaries, benefits and other personal expenses	3.925.085	3.647.396
XX	Depreciation expenses	672.099	596.057
XXI	Operating and other business expenses	4.420.906	4.246.734
XXII	Income from assets and liabilities valuation adjustments	13.180.925	14.577.270
XXIII	Expenses from assets and liabilities valuation adjustments	13.305.595	6.064.582
XXIV	<b>TOTAL OPERATING PROFIT</b>	<b>3.952.066</b>	<b>2.791.964</b>
XXV	<b>TOTAL OPERATING LOSS</b>	<b>-</b>	<b>-</b>
XXVI	NET GAINS/LOSS FROM DISCONTINUING OPERATIONS	-	-
XXVII	<b>RESULT FOR THE PERIOD - PROFIT BEFORE TAX</b>	<b>3.952.066</b>	<b>2.791.964</b>
XXVIII	<b>RESULT FOR THE PERIOD - LOSS BEFORE TAX</b>	<b>-</b>	<b>-</b>
XXIX	Profit tax	426.027	157.343
XXX	Profit from created deferred tax assets and reduction of deferred tax liabilities	11.578	16.697
XXXI	Loss from created deferred tax assets and reduction of deferred tax liabilities	23.937	131.264
XXXII	<b>PROFIT</b>	<b>3.513.680</b>	<b>2.520.054</b>
XXXIII	<b>LOSS</b>	<b>-</b>	<b>-</b>