



INCOME STATEMENT

Covering period January 1 - December 31, 2010

(in 000 RSD)

S/N	POSITION	31.12.2010.	31.12.2009.
1	2	3	4
	OPERATING INCOME AND EXPENSES		
	Interest income	15.520.261	14.713.932
	Interest expense	8.082.778	8.379.834
I	Net interest income	7.437.483	6.334.098
	Fee and commission income	4.423.483	4.027.010
	Fee and commission expense	531.024	495.845
II	Net fee and commission income	3.892.459	3.531.165
III	Net gains on the fair value sale of securities	11.499	37.834
IV	Net loss on the fair value sale of securities	-	-
V	Net gains on sale of securities available for sale	53.720	-
VI	Net loss on sale of securities available for sale	-	-
VII	Net gains on sale of securities held till maturity	-	-
VIII	Net loss on sale of securities held till maturity	-	-
IX	Net gains from sale of equity (shares)	-	-
X	Net loss from sale of equity (shares)	-	-
XI	Net gains from sale of other placements	393	-
XII	Net loss from sale of other placements	-	5.132
XIII	Net FX gains	-	-
XIV	Net FX expenses	7.371.168	4.758.593
XV	Dividends and other income from equity investments	2.951	6.469
XVI	Other operating income	158.480	228.540
XVII	Net income arising from impairment and provisions	-	-
XVIII	Net expenses arising from impairment and provisions	1.416.354	1.365.223
XIX	Salaries, benefits and other personal expenses	3.647.396	3.450.060
XX	Depreciation expenses	596.057	534.465
XXI	Operating and other business expenses	4.246.734	3.973.217
XXII	Income from assets and liabilities valuation adjustments	14.577.270	10.272.389
XXIII	Expenses from assets and liabilities valuation adjustments	6.064.582	4.268.310
XXIV	TOTAL OPERATING PROFIT	2.791.964	2.055.495
XXV	TOTAL OPERATING LOSS	-	-
XXVI	NET GAINS/LOSS FROM DISCONTINUING OPERATIONS	-	-
XXVII	RESULT FOR THE PERIOD - PROFIT BEFORE TAX	2.791.964	2.055.495
XXVIII	RESULT FOR THE PERIOD - LOSS BEFORE TAX	-	-
XXIX	Profit tax	157.343	111.951
XXX	Profit / Loss from created deferred tax assets and reduction of deferred tax liabilities	-114.567	-76.868
XXXI	PROFIT	2.520.054	1.866.676
XXXII	LOSS	-	-