



INCOME STATEMENT

Covering period January 1 - June 30, 2010

(in 000 RSD)

S/N	POSITION	30.06.2010.	30.06.2009.
1	2	3	4
	OPERATING INCOME AND EXPENSES		
	Interest income	7.402.309	6.994.396
	Interest expense	3.926.384	4.259.223
I	Net interest income	3.475.925	2.735.173
	Fee and commission income	2.017.391	1.972.830
	Fee and commission expense	241.915	240.741
II	Net fee and commission income	1.775.476	1.732.089
III	Net gains on the fair value sale of securities	3.390	19.617
IV	Net loss on the fair value sale of securities	-	-
V	Net gains on sale of securities available for sale	48.140	-
VI	Net loss on sale of securities available for sale	-	-
VII	Net gains on sale of securities held till maturity	-	-
VIII	Net loss on sale of securities held till maturity	-	-
IX	Net gains from sale of equity (shares)	-	-
X	Net loss from sale of equity (shares)	-	-
XI	Net gains from sale of other placements	-	-
XII	Net loss from sale of other placements	-	-
XIII	Net FX gains	-	-
XIV	Net FX expenses	6.362.316	2.898.537
XV	Dividends and other income from equity investments	551	947
XVI	Other operating income	88.688	81.551
XVII	Net income arising from impairment and provisions	-	-
XVIII	Net expenses arising from impairment and provisions	833.034	627.381
XIX	Salaries, benefits and other personal expenses	1.767.315	1.791.954
XX	Depreciation expenses	286.193	257.919
XXI	Operating and other business expenses	1.929.622	1.965.908
XXII	Income from assets and liabilities valuation adjustments	9.390.872	6.966.391
XXIII	Expenses from assets and liabilities valuation adjustments	2.209.427	3.123.671
XXIV	TOTAL OPERATING PROFIT	1.395.135	870.403
XXV	TOTAL OPERATING LOSS	-	-
XXVI	NET GAINS/LOSS FROM DISCONTINUING OPERATIONS	-	-
XXVII	RESULT FOR THE PERIOD - PROFIT BEFORE TAX	1.395.135	870.403
XXVIII	RESULT FOR THE PERIOD - LOSS BEFORE TAX	-	-
XXIX	Profit tax	-	-
XXX	Profit / Loss from created deferred tax assets and reduction of deferred tax liabilities	-	-
XXXI	PROFIT	1.395.135	870.403
XXXII	LOSS	-	-