

Loans for Purchase of Motor Vehicles

LOANS FOR PURCHASE OF MOTOR VEHICLES		
REQUIRED DOCUMENTATION	DOWNLOAD DOCUMENTS ***	TYPE AND MANNER OF ISSUANCE
Loan application	Application for loan approval	Original certified by the employer
Decision on administrative ban for loans in RSD	Decision on administrative ban -for loans in RSD	2 copies certified by the employer-required both for applicant & guarantor
Decision on administrative ban loans with currency clause	Decision on administrative ban -for loans with currency clause	2 copies certified by employer-required both for applicant & guarantor
Loan application – data on guarantor -	Application for loan approval - data on guarantor	Original certified by the employer
ID document of applicant and/or guarantor		Photocopy
One pension cheque (for loan applicants – pensioners)		Original document
Bank’s statement for the last 6 months on salaries transactions / pensions transactions on current account certified by the commercial bank		Document is collected in the bank in which the applicant or his guarantor are holding current account
PPDG-2R form or Decision on determining personal income tax (a necessary document for all clients who are taxpayers in the sense of the law that regulates the personal income tax)		Document is issued in the Tax Administration
Pro forma invoice / invoice / Purchase/sale contract		Original document
Birth / marriage certificate – if the pro forma invoice is not made out to the loan applicant		Photocopy

Additional documentation for loan applicants, and/or guarantors:

Additional documentation for pension beneficiaries:

- ✓ Photocopy of Decision on Pension – for all pensioners except beneficiaries of age pension (code 102 on pension cheques)

Additional documentation for beneficiaries of pensions from abroad:

- ✓ Photocopy of the Decision on Pension (translated and certified by the court interpreter)

Additional documentation for war invalids:

- ✓ Photocopy of the decision on acquiring the right to pension and/or invalidity allowance

Additional documentation for the owners of micro firms and entrepreneurs:

- ✓ Certificate from Tax Administration on paid taxes and on amount of tax basis for the last 3 months - for business owners micro clients (micro business entities and entrepreneurs) not older than 30 days

Additional documentation for lump sum entrepreneurs:

- ✓ Flat rate income tax or final decision on personal income tax and other public revenues from conducting self-employed activity on lump sum income for a certain period of time
- ✓ Flat rate or final decision for borrowing on social security contributions

Other:

- ✓ Evidence on additional income (if the applicant owns the same)
- ✓ Evidence on paid tax on additional income if the additional income is subject to taxation
- ✓ Account turnover for the previous 12 months with recorded additional income

Documentation to be delivered by the client subsequently:

- ✓ Casco insurance policy transferred in favour of the Bank – if the collateral is Casco insurance transferred in favour of the Bank
- ✓ Confirmation by SBRA on received application for registration of the right of pledge – if the collateral for loan is a manual pledge on the vehicle
- ✓ Photocopy of vehicle registration certificate
- ✓ Statement of the spouse of his/her being acquainted of establishing the pledge on the vehicle - if the collateral for loan is a manual pledge on the vehicle

In case you submitted incomplete or irregular application, the Bank will notify you on requirement to regulate, and/or supplement or to submit the correct and valid documentation.