



KOMERCIJALNA BANKA AD BEOGRAD

## **RULES**

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On Tariffs of Broker-Dealer Operations Department of  
Komercijalna Banka AD Beograd (Authorized Bank)



Pursuant to the article 31 of Komercijalna Banka AD Beograd Articles of Association (the revised text), on 10.06.2020, the Executive Board of Komercijalna Banka AD Beograd passes these

## **RULES ON TARIFFS FOR BROKER-DEALER OPERATIONS OF KOMERCIJALNA BANKA AD BEOGRAD – AUTHORIZED BANK**

### Article 1

Rules on Tariffs for Broker-Dealer Operations of Komercijalna Banka AD Beograd – Authorized Bank (hereinafter referred to as: Rules on Tariffs) establish the maximum limits of fees and commissions charged by the Broker-Dealer Operations Department (hereinafter referred to as: Authorized Bank) to their clients for services provided in the market of the Republic of Serbia and foreign markets.

Fees and commissions of the Authorized Bank have been determined in fixed and pro rata amounts (in relation to the market value of transaction), depending on the type of operation/transaction or provided service.

### Article 2

Rules on Tariffs determine commissions for investment services (broker fees) in trading with financial instruments: on the regulated market or over-the-counter market – in multilateral trading platform (MTP) and OTC markets in the Republic of Serbia, in foreign markets, fees and commissions of agent and underwriter operations and all other additional services provided by an Authorized Bank in accordance with positive regulations and Decision of the Republic of Serbia Securities Commission No 5/0-46-2006/5-12 dated 27.09.2012.

### Article 3

Bearing in mind the integrity of interests of the Bank and its clients, as well as trends in capital markets, the Authorized Bank and a client may stipulate commissions lower than maximum set limit, or exclude payments for some services.

Decisions on cutting back the commissions and fees are made in dual form, by the Executive Director for Corporate Banking (substituted by an authorized person in his/her absence) and manager of the Securities and Financial Markets Division, or Broker-Dealer Operations Department.

### Article 4

Fees and commissions, which have not been anticipated by the Rules on Tariffs, and charged for investment and additional services that are part of the regular activities of the Authorized Bank, may be specially contracted with a client, and decisions made herein are made in dual form, by the Executive Director for Corporate Banking (substituted by an authorized persons in his/her absence) and manager of the Securities and Financial Markets Division, or Broker-Dealer Operations Department.

### Article 5

The following is not included in the amounts of fees and commissions anticipated by these Rules on Tariffs for providing investment and additional services in domestic market: taxes in accordance with legal regulations, fees of Belgrade Stock Exchange, Central Securities Depository and Clearing House (hereinafter referred to as: CSD, fees charged by the Securities Commission of the Republic of Serbia (hereinafter referred to as: SC), fees charged by banks for settling of transactions and possible other fees of competent institutions.

The following is not included in the amounts of fees and commissions anticipated by these Rules on Tariffs for providing investment services in foreign markets: taxes in accordance with legal regulations, commissions charged by custody banks, and expenses of other legal entities or institutions participating in trading, clearing and settlement process.

Fees and commissions presented in foreign currency are calculated and charged according to the effective middle exchange rate of the NBS on calculation date.

Article 6

Authorized bank shall undertake enable clients' access to the Rules on Tariffs in reception offices for the clients and on the internet page of the Bank, no later than eight days prior to beginning of their application.

**FEES AND COMMISSIONS FOR INVESTMENT SERVICES**

Article 7

For mediation services in trading with financial instrument in domestic and foreign markets, the Authorized Bank shall charge fees and commissions according to the following tariffs:

| 1.          | MARKET OF THE REPUBLIC OF SERBIA   |  |
|-------------|--|--|
| Tariff Item | Service  | Fee  |
| 1.1         | Mediation in proprietary trading in regulated and MTP markets  | 1.50%<br>*At least 100,00 RSD per trading day  |
| 1.2         | Mediation in trading with financial instruments in regulated and MTP markets through BLOCK transactions  | 2%<br>* At least 10,000.00 RSD   |
| 1.3         | Mediation in trading with financial instruments in OTC markets (resulting from offers to takeover, acquire/subscribe own shares, realization of rights given to non-consenting shareholders, forced buyouts and rights to sell shares, sales and purchase agreements, legally-binding judicial decisions, executor's decisions etc.) | 2%<br>* At least 100,00 RSD per order  |
| 1.4         | Registration of financial instruments in the issuance process (IPO, capital increase)  | 1%   |
| 1.5         | Change/cancellation of orders  | 300,00 RSD per order   |
| 1.6         | Implementation of early settlement requests  | 2,000.00 RSD per order   |
| 1.7         | Mediation in trading in the bonds of the Republic of Serbia issued in relation to the old foreign currency savings of private individuals  | 0.75%  |
| 1.8         | Mediation in trading with debt securities issued by the Republic of Serbia, local self-government or the National Bank of Serbia, denominated in EUR   | Up to 50,000.00 EUR – 0.50%<br>Between 50,001.00 and 100,000.00 EUR – 0.30%<br>Over 100,000.00 EUR – 0.10%             |
| 1.9         | Mediation in trading with debt securities issued by the Republic of Serbia local self-government or the National Bank of Serbia, denominated in RSD  | Up to 6,000,000.00 RSD – 0.50%<br>Between 6,000,001.00 and 12,000,000.00 RSD – 0.30%<br>Over 12,000,000.00 RSD – 0.10% |

|                    |   |  |
|--------------------|---|--|
| 1.10               | Mediation in trading with debt securities issued by companies   | 1.5%<br>* At least 100,00 RSD per trading day  |
| 1.11               | Mediation in trading with financial derivatives and other financial instruments                       | 1%<br>* At least 100,00 RSD per trading day  |
| <b>2.</b>          | <b>FOREIGN MARKETS</b>  |  |
| <b>Tariff Item</b> | <b>Service</b>  | <b>Fee</b>   |
| 2.1                | Mediation in proprietary trading  | 2%<br>* At least 30,00 EUR per order   |
| 2.2                | Mediation in trading with investment units, i.e. shares of opened and closed foreign investment funds | 2%<br>*At least 100,00 EUR per order   |
| 2.3                | Mediation in trading with debt financial instruments issued abroad by the Republic of Serbia          | Up to 50,000.00 EUR– 0.50%<br>Between 50,001.00 and 100,000.00 EUR– 0.30%<br>Over 100,000.00 EUR – 0.10% |
| 2.4                | Mediation in trading with debt financial instruments issued by foreign issuers                        | Up to 50,000,00 EUR – 1%<br>Between 50,001.00 and 100,000.00 EUR – 0.50%<br>Over 100,000.00 EUR – 0.30%  |

#### Article 8

To provide services in trading with financial instrument in domestic and foreign markets to the **users of Kombank Trader application**, the Authorized Bank shall charge fees and commissions according to the following tariffs:

|                    |   |   |
|--------------------|---|---|
| <b>3.</b>          | <b>MARKET OF THE REPUBLIC OF SERBIA</b>                   |   |
| <b>Tariff Item</b> | <b>Service</b>  | <b>Fee</b>  |
| 3.1                | Mediation in proprietary trading                          | 0.30%<br>* At least 100,00 RSD per trading day          |
|                    | Mediation in trading with debt financial instruments      | According to the amounts specified in the Tariff Item 1 |
| 3.2                | Change/cancellation of order                              | Free of charge  |
| 3.3                | Execution of early settlement request                     | 2,000.00 RSD per order                                  |
| <b>4.</b>          | <b>FOREIGN MARKETS</b>                                    |   |
| <b>Tariff Item</b> | <b>Service</b>  | <b>Fee</b>  |
| 4.1                | Change/cancellation of order                              | Free of charge  |
| <b>4.2</b>         | <b>Mediation in proprietary trading – fees by markets</b> |   |

| Stock Exchange |   | Fee  | Minimum amount of fee per order |
|----------------|---|--|---------------------------------|
| 4.2.1          | AT – Athens Exchange                                | 0.55%  | EUR 22                          |
| 4.2.2          | AMS – Euronext Amsterdam                            | 0.30%  | EUR 16                          |
| 4.2.3          | ASX – Australian Securities Exchange                | 0.30%  | AUD 24                          |
| 4.2.4          | BRU – Euronext Brussels                             | 0.30%  | EUR 16                          |
| 4.2.5          | CSE – NASDAQ OMX Copenhagen                         | 0.30%  | DKK 40                          |
| 4.2.6          | CSE_FN-DK   | 0.30%  | DKK 40                          |
| 4.2.7          | FSE – Deutsche Börse (XETRA)                        | 0.30%  | EUR 16                          |
| 4.2.8          | XETR_STARS  | 0.30%  | EUR 16                          |
| 4.2.9          | HKEX – Hong Kong Exchanges                          | 0.35%  | HKD 250                         |
| 4.2.10         | HSE – NASDAQ OMX Helsinki                           | 0.30%  | EUR 16                          |
| 4.2.11         | ISE – Irish Stock Exchange                          | 0.30%  | EUR 16                          |
| 4.2.12         | JSE – Johannesburg Stock Exchange                   | 0.40%  | ZAR 180                         |
| 4.2.13         | LISB – Euronext Lisbon                              | 0.30%  | EUR 16                          |
| 4.2.14         | LSE_INTL – London Stock Exchange (IOB)              | 0.30%  | USD 20                          |
| 4.2.15         | LSE_SETS – London Stock Exchange                    | 0.30%  | GBP 15                          |
| 4.2.16         | MIL – Borsa Italiana/Milan Stock Exchange           | 0.30%  | EUR 16                          |
| 4.2.17         | AMEX – NYSE MKT (American Stock Exchange)           | 0.04 per share   | USD 22                          |
| 4.2.18         | NASDAQ  | 0.04 per share   | USD 22                          |
| 4.2.19         | NSC – NASDAQ (Small cap)                            | 0.04 per share   | USD 22                          |
| 4.2.20         | NYSE – New York Stock Exchange                      | 0.04 per share   | USD 22                          |
| 4.2.21         | NYSE_ARCA – New York Stock Exchange (ARCA)          | 0.04 per share   | USD 22                          |
| 4.2.22         | OSE – Oslo Børs/Oslo Stock Exchange                 | 0.30%  | NOK 100                         |
| 4.2.23         | PAR – Euronext Paris                                | 0.30%  | EUR 16                          |
| 4.2.24         | PRA – Prague Stock Exchange                         | 0.50%  | CZK 700                         |
| 4.2.25         | SIBE – BME Spanish Exchanges                        | 0.30%  | EUR 16                          |
| 4.2.26         | SGX-ST – Singapore Exchange                         | 0.35%  | SGD 40                          |
| 4.2.27         | SSE – NASDAQ OMX Stockholm                          | 0.30%  | SEK 100                         |
| 4.2.28         | SSE_FN-SE   | 0.30%  | SEK 100                         |
| 4.2.29         | SWX – SIX Swiss Exchange                            | 0.30%  | CHF 20                          |
| 4.2.30         | TSE – Toronto Stock Exchange                        | Share price below 1 CAD per share - 25 CAD<br>Share price above 1 CAD per share - 0,05 CAD per share | CAD 25                          |
| 4.2.31         | TSX – TSX Venture Exchange                          | Share price below 1 CAD per share - 30 CAD<br>Price share below 1 CAD per share - 0,05 CAD per share | CAD 30                          |
| 4.2.32         | TYO – Tokyo Stock Exchange                          | 0.30%  | JPY 2.000                       |
| 4.2.33         | VIE – Wiener Börse/Vienna Stock Exchange            | 0.30%  | EUR 16                          |
| 4.2.34         | VX – SIX Swiss Exchange (Blue-Chip)                 | 0.30%  | CHF 20                          |
| 4.2.35         | WSE – Warsaw Stock Exchange                         | 0.50%  | PLN 130                         |
| 4.2.36         | ZSE – Zagrebačka berza Zagreb Stock Exchange        | 1%   | EUR 20                          |
| 4.2.37         | LJSE – Ljubljanska berza – Ljubljana Stock Exchange |  |                                 |
| 4.2.38         | MNSE – Montenegro berza – Montenegro Stock Exchange |  |                                 |
| 4.2.39         | BLSE – Banjalučka berza – Banja Luka Stock Exchange |  |                                 |
| 4.2.40         | MSE – Makedonska berza – Macedonian Stock Exchange  |  |                                 |
| 4.3            | Mediation in trading with debt financial            | According to the amounts specified in the Tariff Item „2“  |                                 |

|  |  |  |
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|  | instruments, investments units or shares of opened and closed foreign investment funds |  |
|--|--|--|

## OTHER FEES AND COMMISSIONS

### Article 9

Fee charged for organizing the offer and sale of financial instruments not involving share repurchase or issuer sponsored shares as part of the offer and sale of the financial instruments under repurchase obligation, amounts to 1% of the issue price and shall be established by a special contract concluded between the Authorized Bank and a client.

In reference to mediation in FI borrowing, the Authorized Bank shall charge the fee that does not exceed 5% of the borrowed financial instruments' price.

## FEES CHARGED FOR TRANSACTIONS AS A MEMBER OF THE CENTRAL REGISTRY

### Article 10

For services provided to a client in the capacity of a member of the Central registry, the Authorized Banks shall charge fees according to the following tariffs:

| 5. FEES CHARGED FOR TRANSACTIONS AS A MEMBER OF THE CENTRAL REGISTRY |   |  |
|--|---|--|
| Tariff Item  | Service   | Fee in RSD amount  |
| 5.1  | Assigning CFI and ISIN/change of CFI  | 10,000.00 RSD  |
| 5.2  | Administration of an issuing account  | 10,000.00 RSD per month  |
| 5.3  | Opening/closing of FI's issuing accounts, proprietary and financial security escrow accounts, joint accounts  | Opening 11,000.00 RSD per account<br>Closing 1,500 RSD per account |
| 5.4  | Opening FI's depository account   | 20,000.00 RSD  |
| 5.5  | Opening of depository account   | 20,000.00 RSD  |
| 5.6  | Subscription of securities issue  | 200,000.00 RSD   |
| 5.7  | Subscription of mandatory investment  | 50,000.00 RSD  |
| 5.8  | Providing services in the process of subscription of securities issue – IPO, capital increase (employment of the Bank's business network in subscription process) | 0.50% of issue value   |
| 5.9  | Replacement of issued financial instruments   | 500,000.00 RSD   |
| 5.10   | Delivery of a master register of lawful holder of securities (at request)   | 5,000.00 RSD   |
| 5.11   | Review of the master register of lawful holders of securities in the Central Registry (at request)  | 10,000.00 RSD  |
| 5.12   | Delivery of special reports of the Central Registry at the issuer's request   | 10,000.00 RSD  |
| 5.13   | Making and/or publishing notifications on the internet page of the Central Registry and other operations related to reporting                                     | 10,000.00 RSD  |
| 5.14   | Opening of proprietary accounts   | 600,00 RSD natural persons<br>1,500.00 RSD legal persons           |
| 5.15   | Opening escrow accounts   | 600,00 RSD natural persons<br>1,500.00 RSD legal persons           |
| 5.16   | Opening joint accounts  | 3,000.00 RSD   |

|      |   |   |
|------|---|---|
| 5.17 | Closing account of financial instruments  | 600,00 RSD natural persons<br>1,500.00 RSD legal persons  |
| 5.18 | Transfer of financial instrument of the same holder to another member of the Central Registry   | Natural persons 5,000.00 RSD by ISIN<br>Legal persons 10,000.00 RSD by ISIN<br>This fee is not charged to persons that have not concluded the agreement on opening and maintaining FI account with the Bank, and whose Fis have been transferred by other members of the CSD that ceased their operation.   |
| 5.19 | Transfer of securities on various grounds (gift agreement and other agreements, decisions, legally-binding court decisions and requests – inheritance, registration and release from prohibition and disposal limitation) | 2,000.00 RSD by ISIN, not less than 5,000.00 RSD by request   |
| 5.20 | Constitution of pledge  | Bank as the pledgee – legal operation with a natural person 0.15% of the underlying contract value, not less 1,500 RSD not exceeding 4,000 RSD<br>Bank as the pledgee – legal operation with an entity 0.15% of the underlying contract value, not less than 10,000 RSD not exceeding 60,000 RSD<br>Others 0.20% of the underlying contract value, not less than 20,000 RSD not exceeding 120,000 RSD |
| 5.21 | Pledge release  | Bank as the pledgee – legal operation with a natural person 3,000 RSD<br>Bank as the pledgee – legal operation with an entity 12,000 RSD<br>Others:<br>Legal operation with a natural person 6,000 RSD<br>Legal operation with an entity 25.000 RSD   |
| 5.22 | Joint Stock Company's capital decrease  | 200,000.00 RSD  |
| 5.23 | De-registration from the CSD registry   | 50,000.00   |
| 5.24 | Change of a client's master data (PID/RN)   | Natural persons 2,000.00 RSD<br>Legal person 5,000.00 RSD   |
| 5.25 | Correction of data in submitted books and registers of the financial instruments in CSD   | 100,000.00 RSD  |
| 5.26 | Change of data about a joint stock company at a client's request and change of FISN   | 10,000.00 RSD   |
| 5.27 | Transfer of financial instruments from a consortium to members of a consortium, according to order  | 10,000.00 RSD   |
| 5.28 | Delivery of balance statement of a client's depository account  | 500,00 RSD by statement   |
| 5.29 | Calculation and payment of debt financial instruments' coupons  | 20,000.00 RSD   |
| 5.30 | Providing service to issuer in the process of dividend payment organization   | 1% of calculated dividend value, not exceeding 600,000.00 RSD   |
| 5.31 | Providing service to a payer in the process of share price difference payment   | 1.50% of calculated difference in price, not exceeding 200,000.00 RSD   |
| 5.32 | Preparation and implementation of acquisition or disposal of own shares for an issuer   | 1.50% of transaction value, not exceeding 300,000.00 RSD  |
| 5.33 | Preparation and implementation of enforced share purchase   | 1.50% of transaction value, not   |

|      |  |  |
|------|--|--|
|      | procedure for an issuer  | exceeding 300,000.00 RSD                                 |
| 5.34 | Purchase of equity interests of dissenting members for an issuer | 1.50% of transaction value, not exceeding 500,000.00 RSD |

## FEEES FOR SERVICES PROVIDED IN ACTIVITIES BEFORE THE SECURITIES COMMISSION AS A STOCK EXCHANGE MEMBER

### Article 11

Fees not exceeding the following maximum amounts shall be charged for operations performed by the Authorized Bank for a client before SC, and as a member of Stock Exchange:

| 6. FEEES FOR SERVICES PROVIDED IN ACTIVITIES BEFORE THE SECURITIES COMMISSION AS A STOCK EXCHANGE MEMBER |  |  |
|--|--|--|
| Tariff Item  | Service  | Fee in RSD amount  |
| 6.1  | Listing the financial instruments of an issuer to the organized Stock Exchange market  | 100,000.00 RSD regulated market<br>50,000.00 RSD other markets                     |
| 6.2  | Making and/or updating of an Information Brochure about the issuer   | 30,000.00 RSD  |
| 6.3  | Delisting or suspension of trading with the issuer's financial instruments in Stock Exchange organized market                | 100,000.00 RSD   |
| 6.4  | Making and/or publishing and delivery of periodical reports and other important information (at a client's request)          | 20,000.00 RSD  |
| 6.5  | Making documentation and obtaining CSD's decision on prospectus approval for an issue/offer/listing of financial instruments | 0.25% of issue value,<br>Not exceeding 1,000,000.00 RSD                            |
| 6.6  | Preparation of documentation and obtaining of CSD's decision on approval of the share takeover offers                        | 2% of offer value<br>No less than 200,000.00 RSD<br>Not exceeding 1,000,000.00 RSD |
| 6.7  | Deletion from the CSD's registry of companies  | 100,000.00 RSD   |
| 6.8  | Preparation of the assembly of shareholders  | 150,000.00 RSD   |
| 6.9  | Submission of request to obtain CSD's opinion  | 50,000.00 RSD  |
| 6.10   | Submission of request to CSD to approve the acquirement of a qualified investor status                                       | 100,000.00 RSD   |

## TRANSITIONAL AND FINAL PROVISIONS

### Article 12

Rules on Tariffs of Broker-Dealer Department of Komercijalna Banka AD Beograd (Authorized Bank) No. 26291 dated 01.11.2016 shall cease to have effect following the application of these Rules on Tariffs.

These Rules on Tariffs shall take effect on the date of their adoption by the Bank's EB, and shall apply within 8 days following their publication on the Bank's internet page [www.kombank.com](http://www.kombank.com).